Natural Resource Partners L.P.
1415 LOUISIANA STREET, SUITE 3325
HOUSTON, TEXAS 77002

Partnership:	Natural Resource Partners L.P.	**Declaration Date:**	11/04/2026
Unit Class:	Common	**Record Date:**	11/17/2026
CUSIP #:	63900P608	**Payable Date:**	11/24/2026
Per Unit Amount:	$2.34		
RE:	Qualified Notice Pursuant to U.S. Treasury Regulation §§ 1.1446-4 and 1.1446(f)-4		

This notice relates to withholding on common units owned by non-U.S. investors of Natural Resource Partners L.P. (the "**Partnership**"). If you are not a non-U.S. investor and you do not act as custodian for a non-U.S. investor, you may ignore this notice.

Section I – Distribution Withholding:

This notice is intended to serve as qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

Section II – Withholding on Distributions in Excess of Cumulative Net Income:

The Partnership does not calculate cumulative net income for purposes of Treasury Regulation Section 1.1446(f)-4(c)(2)(iii). Consequently, brokers and nominees should treat one hundred percent (100%) of the distribution as being in excess of cumulative net income for purposes of determining the amount to withhold.

Section III – Withholding on Transfers of Units:

For the purposes of withholding on sales transactions under Treasury Regulation Section 1.1446(f)-4(a)(2), brokers should treat one hundred percent (100%) of the proceeds attributable to the sale of Partnership units as being attributable to a U.S. trade or business.

A copy of this notice will also be available on the Partnership's website (currently available at https://investor.nrplp.com/market-information/distribution-history/default.aspx) for ten years from the date of the issuance of this notice.