

Press Release



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Stockholders Elect Full Slate of Nominees Proposed by AES Board, Including Two New Members

ARLINGTON, VA, April 27, 2009 -- The AES Corporation (NYSE:AES) today announced that its stockholders elected the full slate of nominees proposed by the Board to serve during the 2009-2010 Board year. The election brings two new members to the Company's Board of Directors: Samuel W. Bodman, III, former US Energy Secretary, and Dr. Tarun Khanna, the Jorge Paulo Lemann Professor at Harvard Business School.

The election of the Board follows last week's announcement that Dr. Kristina M. Johnson would not stand for re-election for the 2009-2010 Board year after being nominated for the office of Under Secretary of the Department of Energy. Dr. Johnson was an AES Board member since April 2004.

"We are pleased to welcome Sam and Tarun to the AES Board. Sam has a distinguished background in the energy industry in both the private and public sectors, and will bring an important perspective to our Board. Tarun brings deep insight into multinational business and global markets, which is of great importance to AES, a global power company," said Phil Odeen, Chairman of the Board of AES. "We also want to congratulate Kristina on her nomination to the Department of Energy as Under Secretary, and would like to extend our sincere appreciation for her contributions to the Board."

Secretary Bodman served as Secretary of Energy from February 2005 to January 2009. Previously, he was Deputy Secretary of the Treasury, beginning in 2004, as well as Deputy Secretary of the Department of Commerce, beginning in 2001. Secretary Bodman is a financier and executive by trade with three decades of experience in the private sector. He also held positions at Fidelity Investments as President and COO, and Cabot Corporation as Chairman, CEO and Director. Secretary Bodman received his BS in chemical engineering from Cornell University and ScD from Massachusetts Institute of Technology.

Dr. Khanna recently published *Billions of Entrepreneurs*, a book focusing on the drivers of entrepreneurship in China and India. His scholarly work has been featured in a range of economics, management and foreign policy journals. Appointed a Young Global Leader (under 40) by the World Economic Forum in 2007, Dr. Khanna serves on the Boards of Directors of SKF Microfinance, GVK Bio Sciences, and TVS Logistics. He received his BSE from Princeton University and PhD from Harvard University, and joined Harvard Business School's faculty in 1993.

About The AES Corporation

The AES Corporation (NYSE: AES) is a Fortune 500 global power company with generation and distribution businesses. Through our diverse portfolio of thermal and renewable fuel sources, we safely provide affordable and sustainable energy to 29 countries. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2008 revenues were \$16 billion and we

manage more than \$35 billion in total assets. *BusinessWeek* named AES to its 2009 "BW 50" list. To learn more, please visit www.aes.com.

Safe Harbor Disclosure

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, those related to future earnings, growth and financial and operating performance. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute AES's current expectations based on reasonable assumptions. Forecasted financial information is based on certain material assumptions. These assumptions include, but are not limited to, our accurate projections of future interest rates, commodity price and foreign currency pricing, continued normal levels of operating performance and electricity volume at our distribution companies and operational performance at our generation businesses consistent with historical levels, as well as achievements of planned productivity improvements and incremental growth investments at normalized investment levels and rates of return consistent with prior experience.

Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. Important factors that could affect actual results are discussed in AES's filings with the Securities and Exchange Commission, including, but not limited to, the risks discussed under Item 1A "Risk Factors" in AES's 2008 Annual Report on Form 10-K. Readers are encouraged to read AES's filings to learn more about the risk factors associated with AES's business. AES undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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