

Press Release



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AES Receives Third Edison Award in Six Years for Innovation and Operational Excellence

ARLINGTON, Va., June 6, 2012 – The AES Corporation (NYSE: AES) today announced that AES Gener has been awarded the International Edison Award, the electric utility industry's most prestigious honor, for the Angamos project in Chile. The award, given annually by the Edison Electric Institute (EEI), honors an international member company for its distinguished leadership, innovation and contribution to the advancement of the electric industry.

"These awards are evidence of AES' core strengths, leading innovation to meet changing power needs," said Andrés Gluski, AES President and Chief Executive Officer. "Our infrastructure solutions to deliver reliable and affordable power support growth and prosperity in the markets we serve, today and in the future."

The Angamos project combines low cost, reliable power with innovative lithium ion batteries to increase available capacity and efficiency. With declining gas supplies and increasing demand for reliable baseload generation, Angamos was completed ahead of schedule and utilized award-winning financing. The plant is equipped with the most modern environmental controls and emissions reduction equipment and is the first of its kind in South America to use a seawater cooling tower.

In 2007, AES was selected for the operational improvements in its generation and distribution businesses in Latin America, achieved through sharing best practices and implementing consistent work methodologies. In 2010, AES again was honored with the award for its successful rehabilitation of the 660 MW Masinloc Plant located in the Philippines.

About AES

The AES Corporation (NYSE: AES) is a Fortune 200 global power company. We provide affordable, sustainable energy to 27 countries through our diverse portfolio of distribution businesses as well as thermal and renewable generation facilities. Our workforce of 27,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2011 revenues were \$17 billion and we own and manage \$45 billion in total assets. To learn more, please visit www.aes.com.

Safe Harbor Disclosure

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, those related to future earnings, growth and financial and operating performance. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute AES' current expectations based on reasonable assumptions. Forecasted financial information is based on certain material assumptions. These assumptions include, but are not limited to, our accurate projections of future interest rates, commodity price and foreign currency pricing, continued normal levels of operating performance and electricity volume at our distribution companies and operational performance at our generation businesses consistent with

historical levels, as well as achievements of planned productivity improvements and incremental growth investments at normalized investment levels and rates of return consistent with prior experience.

Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. Important factors that could affect actual results are discussed in AES' filings with the Securities and Exchange Commission, including, but not limited to, the risks discussed under Item 1A "Risk Factors" in AES' 2011 Annual Report on Form 10-K. Readers are encouraged to read AES' filings to learn more about the risk factors associated with AES' business. AES undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Any Stockholder who desires a copy of the Company's 2011 Annual Report on Form 10-K dated on or about February 24, 2012 with the SEC may obtain a copy (excluding Exhibits) without charge by addressing a request to the Office of the Corporate Secretary, The AES Corporation, 4300 Wilson Boulevard, Arlington, Virginia 22203. Exhibits also may be requested, but a charge equal to the reproduction cost thereof will be made. A copy of the Form 10-K may be obtained by visiting the Company's website at www.aes.com.

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