

Press Release



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AES Named to *BusinessWeek's* 2009 "BW 50" List

Editors Cite Strong Performance in Tough Economy and Continued Expansion Into Renewables as Factors

Arlington, VA, April 8, 2009 – The AES Corporation (NYSE: AES), the global power company, announced that it was named to *BusinessWeek's* "BW 50" for 2009. The April 6, 2009 issue recognized the best performers from the S&P 500. This was the first time that AES was named to the list and came in at 48 in the 13th annual "BW 50" list.

The magazine credits AES's growth strategy of building power plants in emerging markets and expansion into green technology, with wind and solar projects among the fastest growing areas. AES was one of just four utilities named to the "BW 50" list.

"Being named to the "BW 50" for our performance in challenging economic times is a testament to the resiliency of our business model," said Paul Hanrahan, President and Chief Executive Officer of AES.

AES has generation and distribution companies in 29 countries, using a diverse portfolio of fuel sources. Last year AES increased its global operating wind capacity to 1,200 MW and formed AES Solar Energy, a venture with Riverstone Holdings LLC, which brought 24 MW of photovoltaic projects online in Spain. In 2008 AES's revenues increased to \$16.1 billion and net income was \$1.2 billion.

For the article, full list and selection criteria used to determine the list, please visit www.businessweek.com.

About The AES Corporation

The AES Corporation (NYSE: AES) is a Fortune 500 global power company with generation and distribution businesses. Through our diverse portfolio of thermal and renewable fuel sources, we safely provide affordable and sustainable energy to 29 countries. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2008 revenues were \$16 billion and we manage more than \$35 billion in total assets. To learn more, please visit www.aes.com.

Safe Harbor Disclosure

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, those related to future earnings, growth and financial and operating performance. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute AES's current expectations based on reasonable assumptions. Forecasted financial information is based on certain material assumptions. These assumptions include, but are not limited to, our accurate projections of future interest rates, commodity price and foreign currency pricing, continued normal

levels of operating performance and electricity volume at our distribution companies and operational performance at our generation businesses consistent with historical levels, as well as achievements of planned productivity improvements and incremental growth investments at normalized investment levels and rates of return consistent with prior experience.

Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. Important factors that could affect actual results are discussed in AES's filings with the Securities and Exchange Commission, including, but not limited to, the risks discussed under Item 1A "Risk Factors" in AES's 2008 Annual Report on Form 10-K. Readers are encouraged to read AES's filings to learn more about the risk factors associated with AES's business. AES undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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