

Press Release



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Moisés Naím Joins AES Board of Directors

ARLINGTON, Va. April 18, 2013 -- The AES Corporation (NYSE: AES) today announced that former Executive Director of the World Bank, Moisés Naím, has joined the AES Board of Directors. Mr. Naím was elected to the Board at the AES 2013 Annual Shareholder Meeting.

"Moisés brings invaluable experience to the political and economic aspects of our operations as we seek to manage risk in a complex global environment," said Charles Rossotti, AES Board Chairman. "AES will benefit greatly from his depth of experience and strategic insight."

Dr. Naím is the Senior Associate in the International Economics Program at the Carnegie Endowment for International Peace and has served in that role from June 2010 to present. Dr. Naím brings substantial international economic and political expertise to AES through his tenure as Venezuela's Minister of Industry and Trade and Director of Venezuela's Central Bank in the early 1990s and as an Executive Director of the World Bank in the early 1990s. He serves on the Global Advisors group for Mars, the largest private company in the United States. He has been a member of the board of directors of FEMSA (Fomento Económico Mexicano, S.A.B. de C.V.), a leading consumer company in Latin America serving over 314 million customers, since 2011. Dr. Naím is also founder and chairman of the Group of 50 (G50) a select group of business leaders who head some of the most successful and modern enterprises in the Americas.

For fourteen years (1996-2010), Dr. Naím served as Editor in Chief for *Foreign Policy* magazine (first, at The Carnegie Endowment for International Peace and subsequently, at The Washington Post Company). He has written extensively on international economics and global politics, economic development and the consequences of globalization. Dr. Naím is the chief international columnist for *El País* and *La Republica*, high circulation daily newspapers in Spain and Italy, respectively, and is also the host and producer of *Efecto Naím*, a global Spanish language news and analysis broadcast. His columns are syndicated worldwide. He also has broad experience as a consultant to corporations, governments and non-governmental organizations.

Dr. Naím holds MSc and PhD degrees from the Massachusetts Institute of Technology.

About AES

The AES Corporation (NYSE: AES) is a Fortune 200 global power company. We provide affordable, sustainable energy to 25 countries through our diverse portfolio of distribution businesses as well as thermal and renewable generation facilities. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2012 revenues were \$18 billion and we own and manage \$42 billion in total assets. To learn more, please visit www.aes.com.

Safe Harbor Disclosure

This news release contains forward-looking statements within the meaning of the Securities Act of 1933 and of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, those related to future earnings, growth and financial and operating performance. Forward-looking statements are not intended to be a guarantee of future results, but instead constitute AES' current expectations based on reasonable assumptions. Forecasted financial information is based on certain material assumptions. These assumptions include, but are not limited to, our accurate projections of future interest rates, commodity price and foreign currency pricing, continued normal levels of operating

performance and electricity volume at our distribution companies and operational performance at our generation businesses consistent with historical levels, as well as achievements of planned productivity improvements and incremental growth investments at normalized investment levels and rates of return consistent with prior experience.

Actual results could differ materially from those projected in our forward-looking statements due to risks, uncertainties and other factors. Important factors that could affect actual results are discussed in AES' filings with the Securities and Exchange Commission (the "SEC"), including, but not limited to, the risks discussed under Item 1A "Risk Factors" and Item 7: Management's Discussion & Analysis in AES' 2012 Annual Report on Form 10-K and in subsequent reports filed with the SEC. Readers are encouraged to read AES' filings to learn more about the risk factors associated with AES' business. AES undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Any Stockholder who desires a copy of the Company's 2012 Annual Report on Form 10-K dated on or about February 26, 2013 with the SEC may obtain a copy (excluding Exhibits) without charge by addressing a request to the Office of the Corporate Secretary, The AES Corporation, 4300 Wilson Boulevard, Arlington, Virginia 22203. Exhibits also may be requested, but a charge equal to the reproduction cost thereof will be made. A copy of the Form 10-K may be obtained by visiting the Company's website at www.aes.com.

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