## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

regul Reporting	issuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
The AES Corporation					
3 Name of contact for ac	ditional information	4 Telephor	ne No. of contact	54-1163725 5 Email address of contact	
				2 Entail dedices of contact	
Ahmed Pasha			703-682-6451	invest@aes.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and Zip code of contact	
				77 1111 77 1111 1111 1111 1111 1111	
4300 Wilson Boulevard				Arlington, VA 22203	
8 Date of action		9 Clas	sification and description		
May 14, 2014	14. 6	Cash di	stribution to public shareho	olders of AES common stock	
10 CUSIP number	11 Serial number(s	3)	12 Ticker symbol	13 Account number(s)	
0010011105					
Part II Organizati	anal Action Attac	h 1-1717	AES		
14 Describe the organizati	otional action and if	n additiona	statements if needed. Se	ee back of form for additional questions.	
the action ▶ The AF	ational action and, if a	pplicable, the	e date of the action or the dat	te against which shareholders' ownership is measured for	
1110 712	S Corporation made	a cash dist	ribution of \$.05 per share o	f common stock on May 14, 2014 to its shareholders	
of record on May 1, 2014.					
	WAS COMPANY OF THE PROPERTY OF				
snare or as a percenta	age of old basis ▶ The	e AES Corpo	oration made a cash distrib	ty in the hands of a U.S. taxpayer as an adjustment per ution of \$.05 per share on May 14, 2014. At this tion is expected to be a non-taxable return of capital,	
thereby reducing a shareh	older's basis by \$ 05	ner share	To the extent the tax basis	reduction is in excess of a shareholder's basis, the	
excess should be treated	as capital gain	per snare.	TO the extent the tax basis i	reduction is in excess or a shareholder's basis, the	
	20 capital gaill.				
THE REAL PROPERTY AND ADDRESS OF THE PARTY AND					
		-			
	-				
Describe the calculation	on of the change in ba	sis and the o	data that supports the calcula	ation, such as the market values of securities and the	
valuation dates At t	his time, and based t	upon reasor	able assumptions by The A	AES Corporation, the May 14, 2014, \$.05 per share	
cash distribution is expect	ed to be 100% return	of capital a	s The AES Corporation is r	not expected to have any earnings and profits (current	
or accumulated) as of Dec	<u>ember 31, 2014. Purs</u>	suant to app	licable Treasury Regulation	is under Section 6045B, if these assumptions turn out	
to be incorrect, The AES C	orporation will file a	corrected F	orm 8937 within 45 days of	such determiniation.	
			AL SECTION		

Part	0	Organizational Action (conti	nued)		Page
<b>17</b> l	List the	e applicable Internal Revenue Code s 6 (a) of the Internal Revenue Code.	section(s) and subsection(s) upon whic	h the tax treatment is based	Sections 301 (c),
				-	
			And the state of t		
5 CH3 100				4 32	
18 (	Can ar	ny resulting loss be recognized? ▶ №	lot applicable.		
				400	
				10 A 10 A 20 A 10 A 10 A 10 A 10 A 10 A	
-					
	-				
				9 4	
19 F	Provide	e any other information necessary to	implement the adjustment, such as the	e reportable tax year None	
			9 W 100 W 10	•	
***					
X	5-7860 				
***					
	Unde	er penalties of perjury, I declare that I hav	e examined this return, including accompar	nving schedules and statements	and to the best of my knowledge, and
	belie	f, it is true, correct, and complete. Declara	tion of preparer (other than officer) is based	on all information of which prep	arer has any knowledge.
Sign Here	1	2 - A		_	
пеге	Sign	ature >		Date ▶	an 5,2015
	Print	your name ► Margaret Tigre		Tale N. Mice Description	ident Toy and Chief Toy Off
Paid	1 mit	Print/Type preparer's name	Preparer's signature	Title ► Vice Pres	Sident-Tax and Chief Tax Officer
Palo Prepa	arer	2000 Sept. (200)	W CCO		Check if self-employed
Use (	Only	Firm's name ▶			Firm's EIN ▶
	180	Firm's address ▶			Phone no.
ound h	orm 89	937 (including accompanying statement	ents) to: Department of the Treasury I	nternal Revenue Service, Oc.	don LIT 9/201 005/