

NEWS RELEASE

American Airlines and Citi enhance the Citi/AAdvantage Executive World Elite Mastercard with more benefits

7/10/2023

- The refreshed card will offer cardmembers opportunities to earn valuable credits for select car rentals, ride shares and food delivery as well as travel insurance to help protect customers when travel does not go as planned.
- Cardmembers will have opportunities to earn more AAdvantage® miles and Loyalty Points while still enjoying benefits like Admirals Club® membership, priority access and exceptional customer service.
- In addition to new card benefits, American is elevating its Admirals Club lounge experience with enhanced food offerings, expanded complimentary drink menus and newly redesigned lounge locations in the coming months.

FORT WORTH, Texas — American Airlines and Citi today announced new benefits for the Citi®/AAdvantage® Executive World Elite Mastercard, adding value for premium cardmembers with a more elevated travel experience. Cardmembers will have opportunities to earn more AAdvantage® miles and Loyalty Points and will continue to have access to American's Admirals Club lounges. The new card benefits launch July 23, and improvements to Admirals Club lounges will be rolling out in the coming months.

"We're excited to enhance the Citi/AAdvantage Executive card to offer industry-leading benefits while also improving the Admirals Club experience for our customers," said Scott Laurence, American's Senior Vice President of Partnership Strategy. "American is grateful to our partners at Citi for providing outstanding experiences and

customer service to AAdvantage members and co-brand cardmembers for more than 35 years. Travel is better as an AAdvantage member, and it's even better as a Citi/AAdvantage Executive cardmember."

"For more than 35 years, Citi and American Airlines have set the standard for cobrand product offerings, continuing to update products based on our cardmembers' evolving lifestyles," said Pam Habner, CEO of U.S. Branded Cards and Lending at Citi. "Cardmembers today want to be rewarded for moments big and small. We designed this refreshed card with elevated travel benefits to get cardmembers to their next getaway sooner along with new ways to reward cardmembers for day-to-day luxuries."

MORE VALUE WITH MORE BENEFITS

The changes to the Citi/AAdvantage Executive World Elite Mastercard represent the latest evolution in Citi and American's 36-year partnership. The new benefits include:

- Credits for everyday spending and travel
 - Up to \$120 back on eligible Avis® or Budget car rentals every calendar year.
 - Up to \$120 back on eligible Grubhub purchases (up to \$10 statement credit on each monthly billing statement).
 - Up to \$120 in Lyft credits (\$10 credit each month after taking three eligible rides).
- Greater earn on miles
 - 4X AAdvantage miles on eligible American Airlines purchases. After spending \$150,000 in a calendar year, cardmembers can earn a total of 5X AAdvantage miles on eligible American Airlines purchases for the remainder of the calendar year.
 - 10X AAdvantage miles on eligible car rentals booked through **aa.com/cars** and eligible hotels booked through **aa.com/hotels**.
- Loyalty Point bonuses to reach AAdvantage status faster
 - A 10,000 Loyalty Point bonus after reaching 50,000 Loyalty Points in a status qualification year.
 - An additional 10,000 Loyalty Point bonus after reaching 90,000 Loyalty Points in the same status qualification year.
- Protection for travel plans1
 - Trip Cancellation & Interruption Protection
 - Trip Delay Protection
 - Lost Baggage Protection

• Worldwide Car Rental Insurance

Starting July 23, the updated Citi/AAdvantage Executive World Elite Mastercard will have an annual fee of \$595 for primary users, a \$175 annual fee for the first three authorized users and a \$175 fee for each authorized user thereafter.2 Additionally, from July 23 to Sept. 6, customers who apply and are approved for the card can earn 100,000 AAdvantage bonus miles after spending \$10,000 within the first three months of account opening.3

In addition to the new benefits, Citi/AAdvantage Executive World Elite Mastercard cardmembers will continue to have access to benefits including:

- Admirals Club membership.
- Up to \$100 credit on a Global Entry or TSA PreCheck® application fee (now every four years).
- First checked bag free for the primary cardmember and up to eight companions on the same reservation on American Airlines domestic flights.
- 25% savings on eligible American Airlines inflight food and beverage purchases when using the card.
- Enhanced airport experience offering priority boarding, priority check-in and priority screening on American Airlines flights for the primary cardmember and up to eight companions on the same reservation.
- Dedicated concierge.

For more information about Citi/AAdvantage credit cards, visit citicards.com.

TAKING ADMIRALS CLUB LOUNGES TO THE NEXT LEVEL

American is elevating the lounge experience with even more ways for customers to relax and feel their best at Admirals Club lounges across the United States. In the coming months, customers can look forward to enhanced food offerings, expanded complimentary drink menus and newly redesigned Admirals Club locations.

Beginning in select cites on July 23, customers will find a heartier variety of complimentary premium food with new hot and cold breakfast and all-day menus featuring regionally inspired selections such as Cuban pork sliders in Miami and mini crab cakes in Washington, D.C. Select lounges will also offer convenient grab-and-go snacks for those short on time. The enhanced food offerings are expected to roll out at all domestic Admirals Club lounges by early 2024.

Starting this month, all domestic lounges will feature complimentary sparkling wine, craft beer that celebrates local favorites, and spirits like scotch and tequila. Customers can also enjoy complimentary cocktails like mimosas, Bloody Marys and signature cocktails created with local flavors.

In the coming months, American will open new, redesigned lounges at Denver International Airport and Newark Liberty International Airport. As part of its continued investment in the customer experience, American is updating the rates for Admirals Club annual memberships and One Day Passes. Beginning July 23, **new Admirals Club annual memberships** will be \$850 or 85,000 miles, and a One Day Pass will be \$79 or 7,900 miles. For more information about Citi/AAdvantage credit cards, visit **citicards.com**.

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A heartier variety of complimentary premium food will be available throughout the day at select Admirals Club locations.

Download image »

New hot and cold breakfast options will feature regionally inspired selections at select Admirals Club locations.

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All domestic Admirals Club lounges will feature complimentary sparkling wine, craft beer and spirits.

TRAVEL IS BETTER AS AN AADVANTAGE MEMBER

It's free to join the American Airlines AAdvantage program, and, when you do, life adds up to travel.

There are seemingly endless ways to **earn miles** toward future travel and Loyalty Points to unlock status and rewards. The AAdvantage program helps you achieve your travel goals and build the best, personalized travel experience, from the luxury of Flagship travel to hotels, car rentals and experiences.

About American Airlines Group

To Care for People on Life's Journey®. Shares of American Airlines Group Inc. trade on Nasdaq under the ticker symbol AAL and the company's stock is included in the S&P 500. Learn more about what's happening at American by visiting news.aa.com and connect with American on Twitter @AmericanAir and at Facebook.com/AmericanAirlines.

About Citi

Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in nearly 160 countries and jurisdictions, providing corporations, governments, investors, institutions, and individuals with a broad range of financial products and services.

Additional information may be found at www.citigroup.com | Twitter: @Citi | LinkedIn: www.linkedin.com/company/citi | YouTube: www.youtube.com/citi | Facebook: www.facebook.com/citi

1 Certain terms, limitations, and exclusions apply. These benefits are included as a part of your Citi® / AAdvantage® Executive Card and are underwritten by Virginia Surety Company, Inc. More information will be provided in an updated Guide to Protection Benefits sent to you on or after July 23, 2023.

2 Rates, fees, and other pricing as of July 23, 2023: Variable APR for purchases, balance transfers, and Citi Flex Plans subject to an APR: 20.99%-29.99% based on creditworthiness. Citi Flex Pay subject to Plan Fee: monthly fee up to 1.72% applies, based on Plan duration, APR that would otherwise apply to Transaction, & other factors. Cash advance variable APR 29.99%. Variable Penalty APR up to 29.99%. Annual fee: \$595. Annual fee for Authorized Users: \$175 for up to 3 Authorized Users and \$175 for each Authorized User thereafter. Minimum interest charge \$0.50. Fee for Foreign Transactions- None. Cash advance fee: 5% of each advance (\$10 minimum). Balance transfer fee: 5% of each transfer (\$5 minimum).

3 American Airlines AAdvantage® bonus miles are not available if you have received a new account bonus for a Citi® / AAdvantage® Executive World Elite Mastercard® account in the past 48 months. The card offer referenced in this communication is only available to individuals who reside in the United States and its territories, excluding Puerto Rico and U.S. Virgin Islands.

Bonus Miles

Balance transfers, cash advances, checks that access your credit card account, items and services returned for credit, unauthorized charges, interest and account fees, traveler's checks, purchases of foreign currency, money orders, wire transfers (and similar cash-like transactions), lottery tickets, and gaming chips (and similar betting transactions) are not purchases. American Airlines AAdvantage® bonus miles typically will appear as a bonus in your AAdvantage® account 8-10 weeks after you have met the purchase requirements. Miles may be earned on purchases made by primary credit cardmembers and Authorized Users. Purchases must post to your account during the promotional period. Many merchants will wait for a purchase to ship before they post the purchase to your account. Miles earned will be posted to the primary credit cardmember's AAdvantage® account.