

**American Airlines Group Inc.**  
**Condensed Consolidated Statements of Operations**  
(In millions, except share and per share amounts)  
(Unaudited)

	3 Months Ended June 30,		Percent Increase (Decrease)	6 Months Ended June 30,		Percent Increase (Decrease)
	2021	2020 <sup>(1)</sup>		2021	2020 <sup>(1)</sup>	
<b>Operating revenues:</b>						
Passenger	\$ 6,545	\$ 1,108	nm <sup>(2)</sup>	\$ 9,724	\$ 8,788	10.7
Cargo	326	130	nm	641	277	nm
Other	<u>607</u>	<u>384</u>	57.9	<u>1,121</u>	<u>1,072</u>	4.5
Total operating revenues	7,478	1,622	nm	11,486	10,137	13.3
<b>Operating expenses:</b>						
Aircraft fuel and related taxes	1,611	309	nm	2,644	2,092	26.4
Salaries, wages and benefits	2,862	2,610	9.6	5,593	5,830	(4.1)
<b>Regional expenses:</b>						
Regional operating expenses	558	408	37.1	1,102	1,464	(24.7)
Regional depreciation and amortization	77	84	(8.2)	159	168	(5.5)
Maintenance, materials and repairs	459	287	59.9	835	915	(8.8)
Other rent and landing fees	686	413	66.2	1,256	1,024	22.7
Aircraft rent	356	334	6.4	706	669	5.6
Selling expenses	277	57	nm	427	442	(3.4)
Depreciation and amortization	481	499	(3.6)	959	1,059	(9.4)
Special items, net	(1,288)	(1,494)	(13.8)	(2,996)	(362)	nm
Other	<u>958</u>	<u>601</u>	59.6	<u>1,675</u>	<u>1,870</u>	(10.5)
Total operating expenses	<u>7,037</u>	<u>4,108</u>	71.3	<u>12,360</u>	<u>15,171</u>	(18.5)
Operating income (loss)	441	(2,486)	nm	(874)	(5,034)	(82.6)
<b>Nonoperating income (expense):</b>						
Interest income	5	10	(50.7)	8	31	(73.2)
Interest expense, net	(486)	(254)	91.0	(856)	(512)	67.3
Other income (expense), net	<u>49</u>	<u>71</u>	(31.1)	<u>158</u>	<u>(34)</u>	nm
Total nonoperating expense, net	<u>(432)</u>	<u>(173)</u>	nm	<u>(690)</u>	<u>(515)</u>	34.2
Income (loss) before income taxes	9	(2,659)	nm	(1,564)	(5,549)	(71.8)
Income tax benefit	<u>(10)</u>	<u>(592)</u>	(98.4)	<u>(333)</u>	<u>(1,241)</u>	(73.1)
Net income (loss)	<u>\$ 19</u>	<u>\$ (2,067)</u>	nm	<u>\$ (1,231)</u>	<u>\$ (4,308)</u>	(71.4)
<b>Earnings (loss) per common share:</b>						
Basic	<u>\$ 0.03</u>	<u>\$ (4.82)</u>		<u>\$ (1.92)</u>	<u>\$ (10.08)</u>	
Diluted	<u>\$ 0.03</u>	<u>\$ (4.82)</u>		<u>\$ (1.92)</u>	<u>\$ (10.08)</u>	
<b>Weighted average shares outstanding (in thousands):</b>						
Basic	<u>644,123</u>	<u>428,807</u>		<u>639,366</u>	<u>427,260</u>	
Diluted	<u>656,372</u>	<u>428,807</u>		<u>639,366</u>	<u>427,260</u>	

**Note: Percent change may not recalculate due to rounding.**

<sup>(1)</sup> Beginning in the first quarter of 2021, aircraft fuel and related taxes as well as certain salaries, wages and benefits, other rent and landing fees, selling and other expenses are no longer allocated to regional expenses on the Company's condensed consolidated statements of operations. The three and six months ended June 30, 2020 condensed consolidated statements of operations have been recast to conform to the 2021 presentation. This statement of operations presentation change has no impact on total operating expenses or net loss.

<sup>(2)</sup> Not meaningful or greater than 100% change.

**American Airlines Group Inc.**  
**Consolidated Operating Statistics <sup>(1)</sup>**  
**(Unaudited)**

	3 Months Ended June 30,			6 Months Ended June 30,		
	2021	2020	Increase (Decrease)	2021	2020	Increase (Decrease)
Revenue passenger miles (millions)	42,022	7,231	nm %	64,486	52,402	23.1 %
Available seat miles (ASM) (millions)	54,555	17,081	nm %	92,319	79,180	16.6 %
Passenger load factor (percent)	77.0	42.3	34.7 pts	69.9	66.2	3.7 pts
Yield (cents)	15.57	15.32	1.7 %	15.08	16.77	(10.1) %
Passenger revenue per ASM (cents)	12.00	6.48	85.0 %	10.53	11.10	(5.1) %
Total revenue per ASM (cents)	13.71	9.50	44.3 %	12.44	12.80	(2.8) %
Cargo ton miles (millions)	555	176	nm %	1,087	612	77.5 %
Cargo yield per ton mile (cents)	58.86	73.98	(20.4) %	59.02	45.24	30.4 %
Fuel consumption (gallons in millions)	844	275	nm %	1,452	1,246	16.5 %
Average aircraft fuel price including related taxes (dollars per gallon)	1.91	1.13	69.5 %	1.82	1.68	8.4 %
Operating cost per ASM (cents)	12.90	24.05	(46.4) %	13.39	19.16	(30.1) %
Operating cost per ASM excluding net special items (cents)	15.57	33.84	(54.0) %	17.05	19.73	(13.6) %
Operating cost per ASM excluding net special items and fuel (cents)	12.61	32.04	(60.6) %	14.18	17.08	(17.0) %
Passenger enplanements (thousands)	44,019	8,371	nm %	68,256	50,573	35.0 %
Departures (thousands):						
Mainline	220	81	nm %	372	333	11.8 %
Regional	247	103	nm %	433	383	13.0 %
Total	467	184	nm %	805	716	12.4 %
Average stage length (miles):						
Mainline	1,172	1,068	9.8 %	1,186	1,132	4.7 %
Regional	483	482	0.1 %	492	473	4.2 %
Total	808	738	9.3 %	813	779	4.3 %
Aircraft at end of period:						
Mainline <sup>(2)</sup>	854	849	0.6 %	854	849	0.6 %
Regional <sup>(3)</sup>	559	545	2.6 %	559	545	2.6 %
Total	1,413	1,394	1.4 %	1,413	1,394	1.4 %
Full-time equivalent employees at end of period:						
Mainline	91,100	86,000	5.9 %	91,100	86,000	5.9 %
Regional <sup>(4)</sup>	26,300	21,400	22.9 %	26,300	21,400	22.9 %
Total	117,400	107,400	9.3 %	117,400	107,400	9.3 %

**Note: Amounts may not recalculate due to rounding.**

<sup>(1)</sup> Unless otherwise noted, operating statistics include mainline and regional operations. Regional includes wholly-owned regional airline subsidiaries and operating results from capacity purchase carriers.

<sup>(2)</sup> Excludes 37 Boeing 737-800 mainline aircraft that are in temporary storage at June 30, 2021.

<sup>(3)</sup> Includes aircraft owned and leased by American as well as aircraft operated by third-party regional carriers under capacity purchase agreements. Excludes three Embraer 145 regional aircraft that are in temporary storage at June 30, 2021.

<sup>(4)</sup> Regional full-time equivalent employees only include our wholly-owned regional airline subsidiaries.

**American Airlines Group Inc.**  
**Consolidated Revenue Statistics by Region**  
**(Unaudited)**

	3 Months Ended			6 Months Ended		
	June 30, 2021	2020	Increase (Decrease)	June 30, 2021	2020	Increase (Decrease)
<b>Domestic <sup>(1)</sup></b>						
Revenue passenger miles (millions)	34,871	6,804	nm %	53,408	38,661	38.1 %
Available seat miles (ASM) (millions)	41,037	15,434	nm %	68,989	59,672	15.6 %
Passenger load factor (percent)	85.0	44.1	40.9 pts	77.4	64.8	12.6 pts
Passenger revenue (dollars in millions)	5,444	1,027	nm %	8,099	6,806	19.0 %
Yield (cents)	15.61	15.09	3.5 %	15.16	17.60	(13.9) %
Passenger revenue per ASM (cents)	13.27	6.65	99.5 %	11.74	11.41	2.9 %
<b>Latin America <sup>(2)</sup></b>						
Revenue passenger miles (millions)	5,970	200	nm %	9,546	7,316	30.5 %
Available seat miles (millions)	8,461	700	nm %	16,326	9,768	67.1 %
Passenger load factor (percent)	70.6	28.6	42.0 pts	58.5	74.9	(16.4) pts
Passenger revenue (dollars in millions)	936	34	nm %	1,417	1,214	16.8 %
Yield (cents)	15.68	17.07	(8.2) %	14.85	16.59	(10.5) %
Passenger revenue per ASM (cents)	11.06	4.88	nm %	8.68	12.42	(30.1) %
<b>Atlantic</b>						
Revenue passenger miles (millions)	939	189	nm %	1,139	4,374	(74.0) %
Available seat miles (millions)	4,035	817	nm %	5,186	7,056	(26.5) %
Passenger load factor (percent)	23.3	23.1	0.2 pts	22.0	62.0	(40.0) pts
Passenger revenue (dollars in millions)	125	42	nm %	147	565	(74.0) %
Yield (cents)	13.26	22.28	(40.5) %	12.88	12.92	(0.3) %
Passenger revenue per ASM (cents)	3.09	5.16	(40.1) %	2.83	8.01	(64.7) %
<b>Pacific</b>						
Revenue passenger miles (millions)	242	38	nm %	393	2,051	(80.9) %
Available seat miles (millions)	1,022	130	nm %	1,818	2,684	(32.3) %
Passenger load factor (percent)	23.7	29.0	(5.3) pts	21.6	76.4	(54.8) pts
Passenger revenue (dollars in millions)	40	5	nm %	61	203	(70.0) %
Yield (cents)	16.71	12.61	32.6 %	15.49	9.89	56.6 %
Passenger revenue per ASM (cents)	3.96	3.65	8.4 %	3.35	7.56	(55.7) %
<b>Total International</b>						
Revenue passenger miles (millions)	7,151	427	nm %	11,078	13,741	(19.4) %
Available seat miles (millions)	13,518	1,647	nm %	23,330	19,508	19.6 %
Passenger load factor (percent)	52.9	25.9	27.0 pts	47.5	70.4	(22.9) pts
Passenger revenue (dollars in millions)	1,101	81	nm %	1,625	1,982	(18.0) %
Yield (cents)	15.39	18.98	(18.9) %	14.67	14.42	1.7 %
Passenger revenue per ASM (cents)	8.14	4.92	65.5 %	6.97	10.16	(31.4) %

**Note: Amounts may not recalculate due to rounding.**

<sup>(1)</sup> Domestic results include Canada, Puerto Rico and U.S. Virgin Islands.

<sup>(2)</sup> Latin America results include the Caribbean.

## Reconciliation of GAAP Financial Information to Non-GAAP Financial Information

American Airlines Group Inc. (the Company) sometimes uses financial measures that are derived from the condensed consolidated financial statements but that are not presented in accordance with GAAP to understand and evaluate its current operating performance and to allow for period-to-period comparisons. The Company believes these non-GAAP financial measures may also provide useful information to investors and others. These non-GAAP measures may not be comparable to similarly titled non-GAAP measures of other companies, and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP. The Company is providing a reconciliation of reported non-GAAP financial measures to their comparable financial measures on a GAAP basis.

The tables below present the reconciliations of the following GAAP measures to their non-GAAP measures:

- Pre-Tax Income (Loss) (GAAP measure) to Pre-Tax Loss Excluding Net Special Items (non-GAAP measure)
- Pre-Tax Margin (GAAP measure) to Pre-Tax Margin Excluding Net Special Items (non-GAAP measure)
- Net Income (Loss) (GAAP measure) to Net Loss Excluding Net Special Items (non-GAAP measure)
- Basic and Diluted Earnings (Loss) Per Share (GAAP measure) to Basic and Diluted Loss Per Share Excluding Net Special Items (non-GAAP measure)
- Operating Income (Loss) (GAAP measure) to Operating Loss Excluding Net Special Items (non-GAAP measure)

Management uses these non-GAAP financial measures to evaluate the Company's current operating performance and to allow for period-to-period comparisons. As net special items may vary from period-to-period in nature and amount, the adjustment to exclude net special items allows management an additional tool to understand the Company's core operating performance.

Additionally, the tables below present the reconciliations of total operating costs (GAAP measure) to total operating costs excluding net special items and fuel (non-GAAP measure) and total operating costs per ASM (CASM) to CASM excluding net special items and fuel. Management uses total operating costs and CASM excluding net special items and aircraft fuel to evaluate the Company's current operating performance and for period-to-period comparisons. The price of fuel, over which the Company has no control, impacts the comparability of period-to-period financial performance. The adjustment to exclude aircraft fuel and net special items allows management an additional tool to understand and analyze the Company's non-fuel costs and core operating performance.

	3 Months Ended June 30,		Percent Increase (Decrease)	6 Months Ended June 30,		Percent Increase (Decrease)
	2021 (in millions, except share and per share amounts)	2020 (in millions, except share and per share amounts)		2021 (in millions, except share and per share amounts)	2020 (in millions, except share and per share amounts)	
<b>Reconciliation of Pre-Tax Loss Excluding Net Special Items</b>						
Pre-tax income (loss) as reported	\$ 9	\$ (2,659)		\$ (1,564)	\$ (5,549)	
Pre-tax net special items:						
Mainline operating special items, net <sup>(1)</sup>	(1,288)	(1,494)		(2,996)	(362)	
Regional operating special items, net <sup>(2)</sup>	(167)	(178)		(381)	(85)	
Nonoperating special items, net <sup>(3)</sup>	37	11		13	228	
Total pre-tax net special items	(1,418)	(1,661)		(3,364)	(219)	
Pre-tax loss excluding net special items	\$ (1,409)	\$ (4,320)	(67.4%)	\$ (4,928)	\$ (5,768)	(14.6%)
<b>Calculation of Pre-Tax Margin</b>						
Pre-tax income (loss) as reported	\$ 9	\$ (2,659)		\$ (1,564)	\$ (5,549)	
Total operating revenues as reported	\$ 7,478	\$ 1,622		\$ 11,486	\$ 10,137	
Pre-tax margin	0.1%	(163.9%)		(13.6%)	(54.7%)	
<b>Calculation of Pre-Tax Margin Excluding Net Special Items</b>						
Pre-tax loss excluding net special items	\$ (1,409)	\$ (4,320)		\$ (4,928)	\$ (5,768)	
Total operating revenues as reported	\$ 7,478	\$ 1,622		\$ 11,486	\$ 10,137	
Pre-tax margin excluding net special items	(18.8%)	(266.3%)		(42.9%)	(56.9%)	
<b>Reconciliation of Net Loss Excluding Net Special Items</b>						
Net income (loss) as reported	\$ 19	\$ (2,067)		\$ (1,231)	\$ (4,308)	
Net special items:						
Total pre-tax net special items <sup>(1), (2), (3)</sup>	(1,418)	(1,661)		(3,364)	(219)	
Net tax effect of net special items	309	374		762	44	
Net loss excluding net special items	\$ (1,090)	\$ (3,354)	(67.5%)	\$ (3,833)	\$ (4,483)	(14.5%)
<b>Reconciliation of Basic and Diluted Loss Per Share Excluding Net Special Items</b>						
Net loss excluding net special items	\$ (1,090)	\$ (3,354)		\$ (3,833)	\$ (4,483)	
Shares used for computation (in thousands):						
Basic and diluted	644,123	428,807		639,366	427,260	
Loss per share excluding net special items:						
Basic and diluted	\$ (1.69)	\$ (7.82)		\$ (6.00)	\$ (10.49)	

**Reconciliation of GAAP Financial Information to Non-GAAP Financial Information**

Reconciliation of Operating Loss Excluding Net Special Items	3 Months Ended June 30,		6 Months Ended June 30,	
	2021	2020	2021	2020
	(in millions)		(in millions)	
Operating income (loss) as reported	\$ 441	\$ (2,486)	\$ (874)	\$ (5,034)
Operating net special items:				
Mainline operating special items, net <sup>(1)</sup>	(1,288)	(1,494)	(2,996)	(362)
Regional operating special items, net <sup>(2)</sup>	(167)	(178)	(381)	(85)
Operating loss excluding net special items	\$ (1,014)	\$ (4,158)	\$ (4,251)	\$ (5,481)
<b>Reconciliation of Total Operating Cost per ASM Excluding Net Special Items and Fuel</b>				
Total operating expenses as reported	\$ 7,037	\$ 4,108	\$ 12,360	\$ 15,171
Operating net special items:				
Mainline operating special items, net <sup>(1)</sup>	1,288	1,494	2,996	362
Regional operating special items, net <sup>(2)</sup>	167	178	381	85
Total operating expenses, excluding net special items	8,492	5,780	15,737	15,618
Aircraft fuel and related taxes	(1,611)	(309)	(2,644)	(2,092)
Total operating expenses, excluding net special items and fuel	\$ 6,881	\$ 5,471	\$ 13,093	\$ 13,526
	(in cents)		(in cents)	
Total operating expenses per ASM as reported	12.90	24.05	13.39	19.16
Operating net special items per ASM:				
Mainline operating special items, net <sup>(1)</sup>	2.36	8.75	3.25	0.46
Regional operating special items, net <sup>(2)</sup>	0.31	1.04	0.41	0.11
Total operating expenses per ASM, excluding net special items	15.57	33.84	17.05	19.73
Aircraft fuel and related taxes per ASM	(2.95)	(1.81)	(2.86)	(2.64)
Total operating expenses per ASM, excluding net special items and fuel	12.61	32.04	14.18	17.08

Note: Amounts may not recalculate due to rounding.

**FOOTNOTES:**

<sup>(1)</sup> The 2021 second quarter mainline operating special items, net principally included \$1.3 billion of Payroll Support Program (PSP) financial assistance. The 2021 six month period mainline operating special items, net principally included \$3.2 billion of PSP financial assistance, offset in part by \$168 million of salary and medical costs primarily associated with certain team members who opted in to voluntary early retirement programs offered as a result of reductions to the Company's operation due to the COVID-19 pandemic.

Cash payments for salary and medical costs associated with our voluntary early retirement programs were approximately \$120 million and \$290 million for the 2021 second quarter and six month period, respectively.

The 2020 second quarter mainline operating special items, net principally included \$1.8 billion of PSP financial assistance, offset in part by \$332 million of salary and medical costs primarily associated with certain team members who opted in to voluntary early retirement programs. The 2020 six month period mainline operating special items, net principally included \$1.8 billion of PSP financial assistance, offset in part by \$743 million of fleet impairment charges, \$537 million of salary and medical costs primarily associated with certain team members who opted in to voluntary early retirement programs and \$228 million of one-time labor contract expenses resulting from the ratification of a new contract with the Company's maintenance and fleet service team members, including signing bonuses and adjustments to vacation accruals resulting from pay rate increases.

Fleet impairment charges in the 2020 six month period included a \$675 million non-cash write-down of aircraft and spare parts and \$68 million in write-offs of right-of-use assets and lease return costs associated with our mainline fleet, principally Boeing 757, Boeing 767, Airbus A330-300 and Embraer 190 fleets, which were retired as a result of the decline in demand for air travel due to the COVID-19 pandemic.

<sup>(2)</sup> The 2021 second quarter regional operating special items, net principally included \$167 million of PSP financial assistance. The 2021 six month period regional operating special items, net principally included \$410 million of PSP financial assistance, offset in part by \$27 million of fleet impairment charges. The fleet impairment charges principally included a non-cash write-down of regional aircraft resulting from the Company's decision to retire its remaining fleet of Embraer 140 aircraft earlier than planned.

The 2020 second quarter regional operating special items, net principally included \$216 million of PSP financial assistance, offset in part by \$24 million of fleet impairment charges and \$14 million of salary and medical costs primarily associated with certain team members who opted in to voluntary early retirement programs. The 2020 six month period regional operating special items, net principally included \$216 million of PSP financial assistance, offset in part by \$117 million of fleet impairment charges and \$14 million of salary and medical costs as discussed above.

Fleet impairment charges in the 2020 second quarter and six month period included a non-cash write-down of aircraft and spare parts associated with our regional fleet, principally certain Embraer 140 and Bombardier CRJ200 aircraft, which were retired as a result of the decline in demand for air travel due to the COVID-19 pandemic.

<sup>(3)</sup> Principally included mark-to-market net unrealized gains and losses associated with certain equity investments and treasury rate lock derivative instruments as well as non-cash charges associated with debt refinancings and extinguishments.

### Average Daily Cash Build (Burn)

The Company's average daily cash build (burn) is presented in the table below, which is a non-GAAP measure that management believes is useful information to investors and others in evaluating the Company's liquidity position and cash flows from its core operating performance. The Company defines cash build (burn) as net cash provided by (used in) operating activities, net cash provided by (used in) investing activities and net cash provided by (used in) financing activities, adjusted for (1) Payroll Support Program financial assistance, (2) net purchases (proceeds from sale) of short-term investments and restricted short-term investments, (3) proceeds from issuance of long-term debt, net of deferred financing costs, but excluding aircraft financing, (4) proceeds from issuance of equity, (5) prepayments of long-term debt and (6) other cash flows that are not representative of the Company's core operating performance.

This non-GAAP measure may not be comparable to similarly titled non-GAAP measures of other companies, and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP.

	3 Months Ended June 30, 2021
	(in millions, except days in period)
Net cash provided by operating activities	\$ 3,470
Net cash used in investing activities	(3,883)
Net cash provided by financing activities	444
Adjustments:	
Payroll Support Program financial assistance	(2,631)
Net purchases of short-term investments and restricted short-term investments	4,071
Proceeds from issuance of non-aircraft long-term debt, net of deferred financing costs	(1,231)
Proceeds from issuance of equity	(144)
Prepayments of long-term debt	22
Other	-
Total cash build (burn) <sup>(1)</sup>	<u>\$ 118</u>
Days in period	91
Average daily cash build (burn)	<u>\$ 1</u>

**Note: Amounts may not recalculate due to rounding.**

<sup>(1)</sup> Of the total cash build for the three months ended June 30, 2021, approximately \$965 million were cash payments for debt amortization and approximately \$120 million were cash payments for salary and medical costs principally for the Company's voluntary early retirement programs totaling an equivalent of approximately \$12 million of cash burn per day.

**American Airlines Group Inc.**  
**Condensed Consolidated Statements of Cash Flows**  
(In millions)(Unaudited)

	6 Months Ended June 30,	
	2021	2020
<b>Net cash provided by (used in) operating activities</b>	\$ 3,644	\$ (1,076)
<b>Cash flows from investing activities:</b>		
Capital expenditures, net of aircraft purchase deposit returns	118	(1,233)
Proceeds from sale-leaseback transactions	163	376
Proceeds from sale of property and equipment	161	148
Purchases of short-term investments	(13,840)	(7,936)
Sales of short-term investments	2,837	2,131
Increase in restricted short-term investments	(404)	(386)
Other investing activities	(71)	(61)
Net cash used in investing activities	(11,036)	(6,961)
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of long-term debt	12,096	9,464
Payments on long-term debt and finance leases	(5,040)	(2,477)
Proceeds from issuance of equity	460	1,527
Deferred financing costs	(166)	(84)
Treasury stock repurchases and shares withheld for taxes pursuant to employee stock plans	(13)	(173)
Dividend payments	-	(43)
Other financing activities	121	-
Net cash provided by financing activities	7,458	8,214
Net increase in cash and restricted cash	66	177
Cash and restricted cash at beginning of period	399	290
Cash and restricted cash at end of period <sup>(1)</sup>	\$ 465	\$ 467

<sup>(1)</sup> The following table provides a reconciliation of cash and restricted cash to amounts reported within the condensed consolidated balance sheets:

Cash	\$ 325	\$ 462
Restricted cash included in restricted cash and short-term investments	140	5
Total cash and restricted cash	\$ 465	\$ 467

**American Airlines Group Inc.**  
**Condensed Consolidated Balance Sheets**  
(In millions, except shares)

	<u>June 30, 2021</u> (unaudited)	<u>December 31, 2020</u>
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 325	\$ 245
Short-term investments	17,625	6,619
Restricted cash and short-term investments	999	609
Accounts receivable, net	1,249	1,342
Aircraft fuel, spare parts and supplies, net	1,789	1,614
Prepaid expenses and other	<u>660</u>	<u>666</u>
Total current assets	22,647	11,095
<b>Operating property and equipment</b>		
Flight equipment	37,577	37,816
Ground property and equipment	9,132	9,194
Equipment purchase deposits	<u>714</u>	<u>1,446</u>
Total property and equipment, at cost	47,423	48,456
Less accumulated depreciation and amortization	<u>(17,218)</u>	<u>(16,757)</u>
Total property and equipment, net	30,205	31,699
Operating lease right-of-use assets	7,958	8,039
<b>Other assets</b>		
Goodwill	4,091	4,091
Intangibles, net	2,008	2,029
Deferred tax asset	3,631	3,239
Other assets	<u>1,924</u>	<u>1,816</u>
Total other assets	<u>11,654</u>	<u>11,175</u>
<b>Total assets</b>	<b><u>\$ 72,464</u></b>	<b><u>\$ 62,008</u></b>
<b>Liabilities and Stockholders' Equity (Deficit)</b>		
<b>Current liabilities</b>		
Current maturities of long-term debt and finance leases	\$ 2,798	\$ 2,797
Accounts payable	2,172	1,196
Accrued salaries and wages	1,580	1,716
Air traffic liability	7,095	4,757
Loyalty program liability	2,632	2,033
Operating lease liabilities	1,587	1,651
Other accrued liabilities	<u>3,657</u>	<u>2,419</u>
Total current liabilities	21,521	16,569
<b>Noncurrent liabilities</b>		
Long-term debt and finance leases, net of current maturities	37,201	29,796
Pension and postretirement benefits	6,627	7,069
Loyalty program liability	6,674	7,162
Operating lease liabilities	6,711	6,777
Other liabilities	<u>1,397</u>	<u>1,502</u>
Total noncurrent liabilities	58,610	52,306
<b>Stockholders' equity (deficit)</b>		
Common stock, 647,446,499 shares outstanding at June 30, 2021	6	6
Additional paid-in capital	7,200	6,894
Accumulated other comprehensive loss	(6,997)	(7,103)
Retained deficit	<u>(7,876)</u>	<u>(6,664)</u>
Total stockholders' deficit	<u>(7,667)</u>	<u>(6,867)</u>
<b>Total liabilities and stockholders' equity (deficit)</b>	<b><u>\$ 72,464</u></b>	<b><u>\$ 62,008</u></b>