

## **NEWS RELEASE**

## DFW Airport and American Airlines Announce Plans for Sixth Terminal

## 5/20/2019

Terminal F projected to open as soon as 2025, Terminal C to be upgraded

DFW AIRPORT, Texas — Dallas Fort Worth International (DFW) Airport and American Airlines have announced plans to develop a sixth terminal, providing a long-term commitment from the airline and opportunities for businesses and customers in the fastest growing region in the United States.

The plans call for DFW to invest up to \$3 to \$3.5 billion in terminal improvements, including the construction of Terminal F and enhancements to Terminal C. The identified site south of Terminal D provides significant flexibility for phasing in the number of gates for Terminal F, with a long-term projection of up to 24 gates, as demand for additional facilities is warranted.

Design work for Terminal F will begin immediately. DFW and American will explore several different options for the layout of the Terminal F site. DFW and American expect the details to be finalized as part of a new airlines lease agreement for DFW that is being negotiated. DFW and American anticipate the investment to be financed by bonds and repaid through airlines rates and charges over the life of the bonds.

"Today's announcement sets the stage for DFW Airport's next 50 years," said Sean Donohue, CEO of DFW Airport.

"The new Terminal F and the expansion that could follow will provide the region with the growth it needs to compete with international business centers. The Airport is growing faster than ever, and it needs to keep pace with the Dallas-Fort Worth economy to provide jobs and connections for businesses and families. We're grateful to Dallas Mayor Mike Rawlings, Fort Worth Mayor Betsy Price and Board Chairman Bill Meadows for their leadership. I want to especially recognize American for its commitment to DFW Airport. We look forward to working together to deliver what will be an efficient, modern terminal with a state-of-the-art customer experience."

"This is an exciting day for American and our more than 31,000 team members who call Dallas-Fort Worth home. American enjoys a wonderful relationship with the City of Fort Worth, the City of Dallas and DFW Airport, and we thank Mayor Price, Mayor Rawlings, and Sean and the entire DFW team for being such great partners. DFW is American's largest hub and a central gateway to our extensive international and domestic network. The plans we're announcing today will allow for the continued growth of DFW and ensure the airport remains a premier gateway for American for many more years to come."

— Doug Parker, American Airlines Chairman and CEO

"We look forward to accommodating the continued growth of our city and the region through infrastructure improvements and expansion at DFW Airport," said Fort Worth Mayor Betsy Price. "We're glad to see DFW's anchor carrier, American Airlines, headquartered in Fort Worth, collaborate with the Airport to take this area to new heights. This new terminal will further fuel economic development and job growth in our region."

"This is one of the most significant announcements in my eight years as mayor," said Dallas Mayor Mike Rawlings.

"The fact that American Airlines believes in the DFW International Airport Board and management enough to make this tremendous investment in the future of the Airport is something we should all celebrate. This will further solidify DFW's standing as one of the best international airports in the world."

The design of Terminal F is expected to accommodate a changing aviation industry as DFW utilizes innovative technologies to facilitate the movement of customers, maintain cost efficiencies for airlines and improve operational performance.

Terminal C is one of the Airport's original terminals and opened in 1974. DFW and American plan to significantly improve the customer experience at Terminal C, bringing it in line with Terminals A, B and E, on which renovations were completed in 2018. Those renovations included redesigned check-in areas, larger security checkpoints, expanded concessions spaces, and improved lighting and flooring.

DFW Airport welcomed a record 69 million customers in 2018, and the Airport anticipates more passengers and air service to be added in the next two years than in the past two decades. In 2018, DFW announced 28 new destinations, giving it a larger domestic footprint than any other U.S. airport. Customers also have access to more than 60 international destinations from DFW, with double the number of European destinations and frequencies since 2015.

Over the past several years, American has expanded with additional DFW service, and by June 2019, the airline will operate more than 900 daily flights from the Airport. In total, customers have access to more than 230 nonstop destinations on American from DFW.

A 2015 economic impact study indicates DFW Airport contributes more than \$37 billion to the Dallas-Fort Worth economy, with nearly 60,000 jobs at the Airport and more than 228,000 jobs created across the region. In 2018, DFW Airport awarded more than \$150 million in contracts to small, women- and minority-owned businesses, and concessions agreements generated more than \$155 million in revenues for disadvantaged businesses.

Media assets available at: https://dfw.to/SoTA

About Dallas Fort Worth International Airport:

Dallas Fort Worth International (DFW) Airport warmly welcomes more than 69 million customers along their journey every year, elevating DFW to a status as one of the most frequently visited superhub airports in the world. Customers can choose among 182 domestic and 62 international nonstop destinations worldwide. DFW is elevating the customer experience with modernized facilities and updated amenities. Centered between its owner cities of Dallas and Fort Worth, Texas, DFW Airport also serves as a major economic generator for the North Texas region, producing over \$37 billion in economic impact each year by connecting people through business and leisure travel. In 2019, DFW Airport earned the prestigious Airport of the Year award from Air Transport World. For more information, visit the DFW website or download the DFW Mobile App for iOS and Android devices.

Follow @dfwairport on Facebook, Twitter, Instagram, and LinkedIn

## About American Airlines Group

American Airlines and American Eagle offer an average of nearly 6,700 flights per day to nearly 350 destinations in more than 50 countries. American has hubs in Charlotte, Chicago, Dallas/Fort Worth, Los Angeles, Miami, New York, Philadelphia, Phoenix and Washington, D.C. American is a founding member of the oneworld® alliance, whose members serve more than 1,000 destinations with about 14,250 daily flights to over 150 countries. Shares of American Airlines Group Inc. trade on Nasdaq under the ticker symbol AAL. In 2015, its stock joined the S&P 500 index. Connect with American on Twitter **@AmericanAir** and at **Facebook.com/AmericanAirlines**.