PRESS RELEASE

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AMERICAN COMMENTS ON CHILEAN AUTHORITY'S APPROVAL OF JOINT BUSINESS AGREEMENT BETWEEN AMERICAN AIRLINES AND LATAM AIRLINES GROUP

FORT WORTH, Texas – The Court of Free Competition (TDLC) in Chile yesterday approved the Joint Business Agreement (JBA) between American and LATAM Airlines Group for both their passenger and cargo businesses. American is currently evaluating the mitigating conditions included in the agreement.

"Our JBA is good news for Chile and for our customers around the world," said American's Chairman and CEO Doug Parker. "While we are currently evaluating the conditions proposed by the TDLC, we are confident that these types of agreements are the future of the airline industry as they have been proven to benefit consumers, local economies and tourism industries, while also encouraging market growth and competition."

Since the JBA with LATAM Group was announced in January 2016, the agreement has been approved by Brazil's Administrative Council for Economic Defense (CADE), the antitrust division of the Ministry of Justice; by Aerocivil, Colombia's civil aviation authority; and by DINACIA, Uruguay's civil aviation authority.

About American Airlines Group
American Airlines and American Eagle offer an average of nearly 6,700 flights per day to nearly 350 destinations in more than 50 countries. American has hubs in Charlotte, Chicago, Dallas/Fort Worth, Los Angeles, Miami, New York, Philadelphia, Phoenix, and Washington, D.C. American is a founding member of the **one**world alliance, whose members serve more than 1,000 destinations with about 14,250 daily flights over 150 countries. Shares of American Airlines Group Inc. trade on Nasdaq under the ticker symbol AAL. In 2015, its stock joined the S&P 500 index. Connect with American on Twitter @AmericanAir and at Facebook.com/AmericanAirlines.

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