Validating the Trust

AAL 1Q 2017 Earnings

American

NASDAQ: AAL

We **Create Value** by **Validating the Trust** placed in us by our:

Team Members:

People

- Made our first profit sharing payment as a combined airline for 2016
- Began offering 10 weeks of maternity pay and reimbursement for $4,000 in adoption expenses
- Announced an increase in base pay for pilots and flight attendants outside of contract negotiations, as part of commitment to keep their pay competitive

Community Relations

- Raised more than $1 million at American Airlines Celebrity Ski for Cystic Fibrosis Foundation

Customers:

Basic Economy and Premium Economy

- Launched Basic Economy for sale on 10 routes, and travel began March 1. We also began selling Premium Economy seats on select international routes, with travel beginning May 4

Fleet Renewal

- Invested $1.2B in new aircraft, including 17 new mainline aircraft and 5 regional aircraft

Network Improvements

- Added 7 new destinations from Chicago
- Announced a planned $200 million investment in China Southern Airlines with plans for codeshare and interline to add 70 new markets in China

Shareholders:

Financial Accomplishments

- Returned $563 million to stockholders through repurchases and dividends

	1Q 2017	YEAR-OVER-YEAR
REVENUE	$9.6B	▲ 2.0%
TRASM	14.96¢	▲ 3.1%
GAAP PRETAX INCOME	$365M	▼ 67%
PRETAX INCOME EXCLUDING SPECIAL ITEMS[1]	$491M	▼ 60%
GAAP EPS	46¢	▼ 60%
FULLY DILUTED EPS EXCLUDING SPECIAL ITEMS[1]	61¢	▼ 51%

[1] Please see the reconciliation to GAAP measures in American Airlines' press release at http://news.aa.com/press-releases/press-release-details/2017/American-Airlines-Group-Reports-First-Quarter-Profit.



"The American team did an amazing job of taking care of our customers during the quarter. This commitment was demonstrated in the improvement in our operating reliability, improved mishandled baggage rates and improved on-time performance. We are well on our way to validating the trust placed in us by our team members, our customers and our investors."

DOUG PARKER, CHAIRMAN AND CEO

	1Q 2017
ACCRUAL FOR PROFIT SHARING	$31M
CAPITAL RETURNED VIA BUY-BACKS & DIVIDENDS	$563M
ZERO CANCELLATION DAYS	8



~6,700 FLIGHTS | ~350 DESTINATIONS | ~50 COUNTRIES

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