American Airlines Group Inc. Condensed Consolidated Statements of Operations (In millions, except share and per share amounts) (Unaudited)

		3 Month Septem 2024	s Ended nber 30,	2023	Percent Increase (Decrease)		9 Month Septem 2024		2023	Percent Increase (Decrease)
Operating revenues:	•	40.500	•			_				
Passenger	\$	12,523	\$	12,421	0.8	\$	37,184	\$	36,502	1.9
Cargo		202 922		193 868	5.0		584 2,783		613 2,611	(4.7)
Other					6.0					6.5
Total operating revenues		13,647		13,482	1.2		40,551		39,726	2.1
Operating expenses:										
Aircraft fuel and related taxes		2,874		3,209	(10.4)		8,916		9,098	(2.0)
Salaries, wages and benefits		4,098		3,974	3.1		11,917		10,891	9.4
Regional expenses:										
Regional operating expenses		1,184		1,089	8.8		3,495		3,224	8.4
Regional depreciation and amortization		80 989		79 870	0.8 13.8		238 2,823		239 2,389	(0.2) 18.2
Maintenance, materials and repairs		861		745	15.5		2,623 2,514		2,369	13.5
Other rent and landing fees Aircraft rent		303		342	(11.4)		945		1,031	(8.3)
Selling expenses		468		430	8.8		1,331		1,357	(1.9)
Depreciation and amortization		479		487	(1.5)		1,424		1,456	(2.2)
Special items, net		554		949	(41.6)		625		962	(35.1)
Other		1,668		1,531	8.8		4,843		4,487	7.9
Total operating expenses		13,558		13,705	(1.1)		39,071		37,348	4.6
Operating income (loss)		89		(223)	nm ⁽¹⁾		1,480		2,378	(37.8)
Nonoperating income (expense):										
Interest income		117		168	(30.3)		363		456	(20.4)
Interest expense, net		(480)		(537)	(10.7)		(1,464)		(1,626)	(10.0)
Other income (expense), net		18		(98)	nm		(20)		(119)	(83.0)
Total nonoperating expense, net		(345)		(467)	(26.2)		(1,121)		(1,289)	(13.0)
Income (loss) before income taxes		(256)		(690)	(62.9)		359		1,089	(67.0)
Income tax provision (benefit)		(107)		(145)	(26.0)		103		286	(64.0)
Net income (loss)	\$	(149)	\$	(545)	(72.7)	\$	256	\$	803	(68.1)
Earnings (loss) per common share:										
Basic	\$	(0.23)	\$	(0.83)		\$	0.39	\$	1 23	
	¢	(0.23)	¢.	(0.83)		•	0.39	¢	1 16	
Diluted	2	(U Z3)	<u>.a.</u>	<u>(U 03)</u>		-p	0.39	-p	<u></u>	
Weighted average shares outstanding (in thousands):										
Basic		657,424		654,119			656,745		653,241	
Diluted		657,424		654,119			658,775		719,956	

Note: Percent change may not recalculate due to rounding.

 $^{^{(1)}}$ Not meaningful or greater than 100% change.

American Airlines Group Inc. Consolidated Operating Statistics ⁽¹⁾ (Unaudited)

	3 Months Ended September 30,		Increase	9 Months Ended rease September 30,		Increase	
	2024	2023	(Decrease)	2024	2023	(Decrease)	
Revenue passenger miles (millions)	65,502	61,561	6.4 %	188,120	173,595	8.4 %	
Available seat miles (ASM) (millions)	75,665	73,285	3.2 %	221,445	207,950	6.5 %	
Passenger load factor (percent)	86.6	84.0	2.6 pts	85.0	83.5	1.5 pts	
Yield (cents)	19.12	20.18	(5.2) %	19.77	21.03	(6.0) %	
Passenger revenue per ASM (cents)	16.55	16.95	(2.3) %	16.79	17.55	(4.3) %	
Total revenue per ASM (cents)	18.04	18.40	(2.0) %	18.31	19.10	(4.1) %	
Cargo ton miles (millions)	542	490	10.5 %	1,541	1,339	15.1 %	
Cargo yield per ton mile (cents)	37.33	39.31	(5.0) %	37.92	45.78	(17.2) %	
Fuel consumption (gallons in millions)	1,147	1,102	4.1 %	3,322	3,107	6.9 %	
Average aircraft fuel price including related taxes (dollars per gallon)	2.50	2.91	(14.0) %	2.68	2.93	(8.3) %	
Operating cost per ASM (cents)	17.92	18.70	(4.2) %	17.64	17.96	(1.8) %	
Operating cost per ASM excluding net special items (cents)	17.19	17.40	(1.2) %	17.36	17.49	(0.8) %	
Operating cost per ASM excluding net special items and fuel (cents)	13.39	13.02	2.8 %	13.34	13.12	1.7 %	
Passenger enplanements (thousands)	58,645	54,608	7.4 %	170,599	157,125	8.6 %	
Departures (thousands):							
Mainline	304	296	2.8 %	900	860	4.7 %	
Regional	254	223	13.9 %	716	633	13.1 %	
Total	558	519	7.6 %	1,616	1,493	8.3 %	
Average stage length (miles):							
Mainline	1,159	1,166	(0.6) %	1,156	1,144	1.1 %	
Regional	456	461	(1.1) %	459	464	(1.1) %	
Total	839	864	(2.8) %	847	856	(1.0) %	
Aircraft at end of period:							
Mainline	971	950	2.2 %	971	950	2.2 %	
Regional ⁽²⁾	575	549	4.7 %	575	549	4.7 %	
Total	1,546	1,499	3.1 %	1,546	1,499	3.1 %	
Full-time equivalent employees at end of period:							
Mainline	104,400	104,300	0.1 %	104,400	104,300	0.1 %	
Regional (3)	29,800	28,500	4.6 %	29,800	28,500	4.6 %	
Total	134,200	132,800	1.1 %	134,200	132,800	1.1 %	

Note: Amounts may not recalculate due to rounding.

⁽¹⁾ Unless otherwise noted, operating statistics include mainline and regional operations. Regional includes wholly-owned regional airline subsidiaries and operating results from capacity purchase carriers.

⁽²⁾ Includes aircraft owned and leased by American as well as aircraft operated by third-party regional carriers under capacity purchase agreements. Excluded from the aircraft count above are 52 regional aircraft in temporary storage as of September 30, 2024 as follows: 51 Embraer 145 and one Embraer 170.

 $^{^{(3)}}$ Regional full-time equivalent employees only include our wholly-owned regional airline subsidiaries.

American Airlines Group Inc. Consolidated Revenue Statistics by Region (Unaudited)

	3 Months Ended September 30,		Increase	9 Months Septemb		Increase
	2024	2023	(Decrease)	2024	2023	(Decrease)
Domestic ⁽¹⁾						
Revenue passenger miles (millions)	43,105	40,255	7.1 %	125,100	115,764	8.1 %
Available seat miles (ASM) (millions)	50,040	48,146	3.9 %	146,755	138,400	6.0 %
Passenger load factor (percent)	86.1	83.6	2.5 pts	85.2	83.6	1.6 pts
Passenger revenue (dollars in millions)	8,681	8,616	0.8 %	26,285	25,848	1.7 %
Yield (cents)	20.14	21.40	(5.9) %	21.01	22.33	(5.9) %
Passenger revenue per ASM (cents)	17.35	17.90	(3.1) %	17.91	18.68	(4.1) %
Latin America ⁽²⁾						
Revenue passenger miles (millions)	7,906	7,833	0.9 %	26,578	24,767	7.3 %
Available seat miles (millions)	8,872	8,872	- %	30,484	28,582	6.7 %
Passenger load factor (percent)	89.1	88.3	0.8 pts	87.2	86.7	0.5 pts
Passenger revenue (dollars in millions)	1,433	1,490	(3.8) %	4,897	5,045	(2.9) %
Yield (cents)	18.13	19.02	(4.7) %	18.43	20.37	(9.5) %
Passenger revenue per ASM (cents)	16.16	16.80	(3.8) %	16.07	17.65	(9.0) %
Atlantic						
Revenue passenger miles (millions)	12,412	11,764	5.5 %	30,394	28,274	7.5 %
Available seat miles (millions)	14,329	14,262	0.5 %	37,001	35,328	4.7 %
Passenger load factor (percent)	86.6	82.5	4.1 pts	82.1	80.0	2.1 pts
Passenger revenue (dollars in millions)	2,110	2,056	2.6 %	5,122	4,875	5.1 %
Yield (cents)	17.00	17.48	(2.7) %	16.85	17.24	(2.3) %
Passenger revenue per ASM (cents)	14.73	14.41	2.2 %	13.84	13.80	0.3 %
<u>Pacific</u>						
Revenue passenger miles (millions)	2,079	1,709	21.7 %	6,048	4,790	26.3 %
Available seat miles (millions)	2,424	2,005	20.9 %	7,205	5,640	27.7 %
Passenger load factor (percent)	85.8	85.2	0.6 pts	83.9	84.9	(1.0) pts
Passenger revenue (dollars in millions)	299	259	15.3 %	880	734	19.9 %
Yield (cents)	14.37	15.16	(5.2) %	14.55	15.32	(5.0) %
Passenger revenue per ASM (cents)	12.33	12.92	(4.6) %	12.21	13.01	(6.1) %
Total International						
Revenue passenger miles (millions)	22,397	21,306	5.1 %	63,020	57,831	9.0 %
Available seat miles (millions)	25,625	25,139	1.9 %	74,690	69,550	7.4 %
Passenger load factor (percent)	87.4	84.7	2.7 pts	84.4	83.2	1.2 pts
Passenger revenue (dollars in millions)	3,842	3,805	1.0 %	10,899	10,654	2.3 %
Yield (cents)	17.16	17.86	(3.9) %	17.29	18.42	(6.1) %
Passenger revenue per ASM (cents)	15.00	15.14	(0.9) %	14.59	15.32	(4.7) %

Note: Amounts may not recalculate due to rounding.

 $^{^{\}left(1\right)}$ Domestic results include Canada, Puerto Rico and U.S. Virgin Islands.

 $[\]ensuremath{^{(2)}}\xspace Latin$ America results include the Caribbean.

conciliation of GAAP Financial Information to Non-GAAP Financial Information

American Airlines Group Inc. (the Company) sometimes uses financial measures that are derived from the condensed consolidated financial statements but that are not presented in accordance with GAAP to understand and evaluate its current operating performance and to allow for period-to-period comparisons. The Company believes these non-GAAP financial measures may also provide useful information to investors and others. These non-GAAP measures may not be comparable to similarly titled non-GAAP measures of other companies, and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP. The Company is providing a recordilation of reported non-GAAP financial measures to their comparable financial measures on a GAAP basis.

The tables below present the reconciliations of the following GAAP measures to their non-GAAP measures:

- Operating Income (Loss) (GAAP measure) to Operating Income Excluding Net Special Items (non-GAAP measure)
 Operating Margin (GAAP measure) to Operating Margin Excluding Net Special Items (non-GAAP measure)
 Pre-Tax Income Loss) (GAAP measure) to Pre-Tax Income Excluding Net Special Items (non-GAAP measure)
 Pre-Tax Margin (GAAP measure) to Pre-Tax Margin Excluding Net Special Items (non-GAAP measure)
 Pre-Tax Margin (GAAP measure) to Net-Tax Margin Excluding Net Special Items (non-GAAP measure)
 Net Income (Loss) (GAAP measure) to Net Income Excluding Net Special Items (non-GAAP measure)
 Basic and Diluted Earnings (Loss) Per Share (GAAP measure) to Basic and Diluted Earnings Per Share Excluding Net Special Items (non-GAAP measure)

Management uses these non-GAAP financial measures to evaluate the Company's current operating performance and to allow for period-to-period comparisons. As net special items may vary from period-to-period in nature and amount, the adjustment to exclude net special items allows management an additional tool to understand the Company's core operating performance.

Additionally, the tables below present the reconciliations of total operating costs (GAAP measure) to total operating costs excluding net special items and fuel (non-GAAP measure) and total operating costs per ASM (CASM) to CASM excluding net special items and fuel measure in the company's current operating performance and for period-to-period financial performance. The price of fuel, over which the Company has no continuity, and the company has no continuity of period-to-period financial performance. The adjustment to exclude fuel and net special items allows management an additional tool to understand and analyze the Company's non-fuel costs and core operating performance.

Reconciliation of Operating Income Excluding Net Special Items		3 Months Septem		2023	Percent Increase (Decrease)			hs Ended mber 30,	2023	Percent Increase (Decrease)
Reconciliation of Operating Income Excluding Net Special Items	. ——	2024 (in mi	llions)	2023	(Declease)			ilions)	2023	(Decrease)
Operating income (loss) as reported	s	89	\$	(223)		\$	1,480	\$	2,378	
Operating net special items: Mainline operating special items, net (1)		554		949			625		962	
Regional operating special items, net				2		s	2.105	s	3,348	
Operating income excluding net special items	\$	643	\$	728	(11.7%)	\$	2,105	S	3,348	(37.1%)
Calculation of Operating Margin										
Operating income (loss) as reported	\$	89	\$	(223)		\$	1,480	\$	2,378	
Total operating revenues as reported	\$	13,647	\$	13,482		\$	40,551	\$	39,726	
Operating margin		0.7%		(1.7%)			3.7%		6.0%	
Calculation of Operating Margin Excluding Net Special Items										
Operating income excluding net special items	s	643	s	728		s	2,105	s	3,348	
						s		s		
Total operating revenues as reported	\$	13,647	\$	13,482		\$	40,551	S	39,726	
Operating margin excluding net special items		4.7%		5.4%			5.2%		8.4%	
Reconciliation of Pre-Tax Income Excluding Net Special Items										
Pre-tax income (loss) as reported	\$	(256)	\$	(690)		\$	359	\$	1,089	
Pre-tax net special items: Mainline operating special items, net (1)		554		949			625		962	
Regional operating special items, net		(27)		2			30		8 146	
Nonoperating special items, net ⁽²⁾ Total pre-tax net special items	-	527		1,052			655		1,116	
Pre-tax income excluding net special items	\$	271	\$	362	(25.2%)	\$	1,014	\$	2,205	(54.0%)
Calculation of Pre-Tax Margin										
Pre-tax income (loss) as reported	s	(256)	s	(690)		\$	359	\$	1,089	
Total operating revenues as reported	\$	13,647	\$	13,482		\$	40,551	\$	39,726	
Pre-tax margin		(1.9%)		(5.1%)			0.9%		2.7%	
Calculation of Pre-Tax Margin Excluding Net Special Items										
Pre-tax income excluding net special items	\$	271	s	362		\$	1,014	s	2,205	
Total operating revenues as reported	s	13,647	s	13,482		s	40,551	\$	39,726	
· · ·	•		•							
Pre-tax margin excluding net special items		2.0%		2.7%			2.5%		5.6%	
		3 Months	s Ended		Percent		9 Mont	hs Ended		Percent
Reconciliation of Net Income Excluding Net Special Items		Septem 2024	ber 30,	2023	(Decrease)		Septe 2024	mber 30,	2023	(Decrease)
Reconciliation of Net Income Excluding Net Special items	(in mill	ions, except share	and pers		(Declease)	(in mil	lions, except share			(Decrease)
Net income (loss) as reported	\$	(149)	\$	(545)		\$	256	\$	803	
Net special items: Total pre-tax net special items (1), (2)		527		1.052			655		1.116	
Net tax effect of net special items		(173)	s	(244)			(158)		(252)	
Net income excluding net special items	\$	205	\$	263	(21.9%)	\$	753	\$	1,667	(54.8%)
Reconciliation of Basic and Diluted Earnings Per Share Excluding Net Special Items										
	s		\$			s	753	\$	1,667	
Net income excluding net special items	>		3			>		>	1,667	
		205		263						
Shares used for computation (in thousands):									653 241	
Shares used for computation (in thousands): Basic Diluted		657,424 720,086		654,119 722,087			656,745 720,503		653,241 719,956	
Basic Diluted Eamings per share excluding net special items:	_	657,424 720,086		654,119 722,087			656,745 720,503	=	653,241 719,956	
Basic Diluted Eamings per share excluding net special items: Basic	<u>s</u>	657,424 720,086	\$	654,119 722,087		<u>s</u>	656,745 720,503	\$	653,241 719,956 2.55 2.36	
Basic Diluted Eamings per share excluding net special items: Basic Diluted ⁽¹⁾	\$ \$	657,424 720,086	\$	654,119 722,087		\$ \$	656,745 720,503	\$	653,241 719,956 2.55 2.36	
Basic Diluted Eamings per share excluding net special items: Basic	\$ \$	657,424 720,086	\$ \$	654,119 722,087		\$ 5	656,745 720,503	\$ \$		
Basic Diluted Earnings per share excluding net special items: Basic Diluted (1) Reconcilitation of Total Operating Costs per ASM Excluding Net Special Items and Fuel	<u>s</u> <u>s</u>	657,424 720,086 0.31 0.30	\$ 5	654,119 722,087 0.40 0.38		<u>s</u>	656,745 720,503 1.15 1.10	\$ \$	2.36	
Basic Diuted Earnings per share excluding net special items: Basic Diuted ⁽¹⁾ Reconcilitation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total Operating expenses as reported	\$ \$ \$	657,424 720,086	\$ \$	654,119 722,087		\$ \$	656,745 720,503	\$ \$		
Basic Dikted Earnings per share excluding net special items: Basic Dikted (1) Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special items:	\$ S S	657,424 720,086 0.31 0.30	\$ \$	654,119 722,087 0.40 0.38		\$ \$	656,745 720,503 1.15 1.10	\$ \$	2.36 37,348	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Costs of Total Operating Costs per ASM Excluding Net Special Items and Operating expenses as reported Operating net special items: Mainine operating special items, net (1) Regional Operating special items, net	\$ \$ \$ \$ \$ \$ \$	657,424 720,086 0.31 0.30	\$ \$	654,119 722,087 0.40 0.38		<u>s</u> <u>s</u> <u>s</u>	656,745 720,503 1.15 1.10 39,071 (625)	\$ \$	2.36 37,348 (962) (8)	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconcilitation of Total Operating Costs per ASM Excluding Net Special items and Foet! Total operating expenses as reported Coventing net special items: Mainline operating special items, net (1) Regional operating special items, net (1) Cost looperating special items, net (1) Cost looperating special items, net (1) Cost looperating expenses excluding net special items	\$ \$ \$ \$ \$ \$	657.424 720,086 0.31 0.30 13,558 (554)	\$ \$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754		\$	656,745 720,503 1.15 1.10 39,071 (625)	\$ \$	2.36 37,348 (962) (8) 36,378	
Basic Diuted Earnings per share excluding net special items: Basic Diuted ⁽¹⁾ Reconcilitation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special items: Mainine operating special items, net Total operating expenses excluding net special items Aircraft fuel and related taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$	657,424 720,086 0.31 0.30	\$ \$ \$	654,119 722,087 0.40 0.38		\$ \$	656,745 720,503 1.15 1.10 39,071 (625)	\$ \$	2.36 37,348 (962) (8)	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconcilitation of Total Operating Costs per ASM Excluding Net Special items and Foet! Total operating expenses as reported Coventing net special items: Mainline operating special items, net (1) Regional operating special items, net (1) Cost looperating special items, net (1) Cost looperating special items, net (1) Cost looperating expenses excluding net special items		657.424 720.086 0.31 0.30 13,558 (554) 13,004 (2,874)	\$	0.40 0.38 13,705 (949) (2) 12,784 (3,209)		_	856.745 720,503 1.15 1.10 39,071 (625) 38,446 (8,916) 29,530	\$	2.36 37,348 (962) (8) 36,378 (9,098)	
Basic Diluted Earnings per share excluding net special items: Basic Diluted ⁽¹⁾ Reconcililation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special items: Regional operating special items, net Total operating expenses excluding net special items Aircraft fuel and related taxes Total operating expenses excluding net special items and fuel		657,424 720,086 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (in or	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545		_	856,74 <u>5</u> 720,50 <u>3</u> 1.15 1.10 39,071 (625) 38,446 (8,916) 29,530 (in		2.36 37,348 (962) (8) 36,378 (9,098) 27,280	
Basic Diuted Earnings per share excluding net special items: Basic Diuted ⁽¹⁾ Reconcilitation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special items: Mainine operating special items, net Total operating expenses excluding net special items Aircraft fuel and related taxes		657.424 720.086 0.31 0.30 13,558 (554) 13,004 (2,874)	\$	0.40 0.38 13,705 (949) (2) 12,784 (3,209)		_	856.745 720,503 1.15 1.10 39,071 (625) 38,446 (8,916) 29,530	\$	2.36 37,348 (962) (8) 36,378 (9,098)	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconcilitation of Total Operating Costs per ASM Excluding Net Special items and Fuel Total operating expenses as reported Operating net special items: Mainine operating special items, net (1) Regional operating special items. Total operating special items. Alcrant fuel and related taxes Total operating expenses excluding net special items and fuel Total operating expenses sex duding net special items and fuel Total operating expenses per ASM as reported Operating net special items per ASM.		657.424 720.086 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (n o	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545		_	956.745 720.503 1.15 1.10 39,071 (825) 38,446 (8,916) 29,530 (n.17,84	\$	2.36 37,348 (962) (8) 36,378 (9.098) 27,280	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconcilitation of Total Operating Costs per ASM Excluding Net Special items and fixed Total operating expenses as reported Operating net special items: Mainine operating special items, net (1) Regional operating special items, net Total operating appeals items. Alcraft fuel and related taxes Total operating expenses excluding net special items and fuel Total operating expenses sex schuding net special items and fuel Total operating expenses per ASM as reported Operating net special items per ASM Mainine operating special items, net (1) Regional Operating special items, net		657.424 720,086 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (n o	\$	0.40 0.38 13,705 (949) 22 12,754 (3,209) 9,545		_	956,745 720,503 1,15 1,10 39,071 (825) 38,446 (8,916) 29,530 (n, 17,64	\$	2.36 37,348 (962) (8) 36,378 (9,098) 27,280 17,96 (0.46)	
Basic Distred Earnings per share excluding net special items: Basic Distred Distred Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special items: Mainine operating special items, net Total operating expenses excluding net special items Aircraft fuel and related tax mes, net Total operating expenses excluding net special items Total operating expenses excluding net special items and fuel Total operating expenses per ASM as reported Operating net special items per ASM saline operating special items, net Total operating expenses per ASM as reported		657.424 720.086 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (n o	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545		_	956.745 720.503 1.15 1.10 39,071 (825) 38,446 (8,916) 29,530 (n.17,84	\$	2.36 37,348 (962) (8) 36,378 (9.098) 27,280	
Basic Disited Earnings per share excluding net special items: Basic Disited (1) Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special Items: Mainine operating special Items, net (1) Regional operating special Items, net expecial Items Aircraft fuel and related taxes Total operating expenses excluding net special Items and fuel Total operating expenses excluding net special Items and fuel Coperating expenses per ASM as reported Operating net special Items per ASM excluding net special Items and fuel Aircraft fuel and related taxes are ASM excluding net special Items Total operating expenses per ASM as reported Operating net special Items, net (1) Regional operating special Items, net (1) Regional operating expenses per ASM excluding net special Items Aircraft fuel and related taxes per ASM excluding net special Items		657.424 720.085 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (n or 17.92 (0.73) (17.92 (2.80)	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545 18.70 (1,29) 		_	856,745 720,503 11,15 1,10 39,071 (625) 29,530 (6n 17,64 (0,28) 17,36 (4,03)	\$	2.36 37,348 (962) (8) 36,378 (9,098) 27,280 17,96 (0.46) 17,49 (4.38)	
Basic Distred Earnings per share excluding net special items: Basic Distred (1) Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special Items: Mainine operating special Items, net Total operating expenses excluding net special Items Aircraft fuel and related taxes Total operating expenses excluding net special Items Aircraft fuel and related taxes Total operating expenses per ASM as reported Operating expenses per ASM as reported Operating expenses per ASM excluding net special Items Adminisc operating expenses per ASM excluding net special Items Acract fuel and related taxes per ASM excluding net special Items Acract fuel and related taxes per ASM excluding net special Items Total operating expenses per ASM excluding net special Items and fuel Total operating expenses per ASM excluding net special Items and fuel		657,424 720,086 0.31 0.35 13,558 (554) 13,004 (2,874) 10,150 (n o 17,92 (0,73)	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545 18.70 (1.29)		_	656.745 720.503 1.15 1.10 39,071 (825) 38,446 (8,916) (n. 17.64	\$	2.36 37,348 (962) (8) 36,378 (9,098) 27,280 17,96 (0.46)	
Basic Disited Earnings per share excluding net special items: Basic Disited (1) Reconciliation of Total Operating Costs per ASM Excluding Net Special Items and Fuel Total operating expenses as reported Operating net special Items: Mainine operating special Items, net (1) Regional operating special Items, net expecial Items Aircraft fuel and related taxes Total operating expenses excluding net special Items and fuel Total operating expenses excluding net special Items and fuel Coperating expenses per ASM as reported Operating net special Items per ASM excluding net special Items and fuel Aircraft fuel and related taxes are ASM excluding net special Items Total operating expenses per ASM as reported Operating net special Items, net (1) Regional operating special Items, net (1) Regional operating expenses per ASM excluding net special Items Aircraft fuel and related taxes per ASM excluding net special Items		657.424 720.085 0.31 0.30 13,558 (554) 13,004 (2,874) 10,130 (n or 17.92 (0.73) (17.92 (2.80)	\$	654,119 722,087 0.40 0.38 13,705 (949) (2) 12,754 (3,209) 9,545 18.70 (1,29) 		_	856,745 720,503 11,15 1,10 39,071 (625) 29,530 (6n 17,64 (0,28) 17,36 (4,03)	\$	2.36 37,348 (962) (8) 36,378 (9,098) 27,280 17,96 (0.46) 17,49 (4.38)	

FOOTNOTES:

The 2024 hird quarter mainine operating special items, net principally included \$516 million of one-time charges resulting from the ratification of a new collective bargaining agreement with our mainline flight attendants. The 2024 nine month period mainline operating special items, net included \$573 million of one-time charges resulting from the ratifications of new collective bargaining agreements with our mainline flight attendants as discussed above and with our mainline seasoners review clear members.

The 2023 third quarter and nine month period mainline operating special tems, net principally included \$983 million of one-time charges resulting from the ratification of a new collective bargaining agreement with our mainline pilots, including a one-time payment of \$754 million as well as adjustments to other benefit-related items of \$229 million.

- (2) Principally included charges associated with debt refinancings and extinguishments as well as mark-to-market net unrealized gains and losses associated with certain equity investments.
- (1) The 2024 third quarter and nine month period diluted earnings per share gives effect to, among other things, the Company's outstanding 6.5% senior convertible notes by (a) adding back to samings \$14 million and \$36 million of interest expense, respectively, related to such convertible notes, net of estimated profit sharing and tax effects and (b) including in the diluted shares outstanding, 6.1.7 million shares issuable in respect to such convertible notes.

The 2023 third quarter and nine month period diluted earnings per share gives effect to, among other things, the Company's outstanding 6.5% senior convertible notes by (a) adding back to earnings \$11 million and \$33 million of interest expense, respectively, related to such convertible notes, net of estimated profit sharing, short-term incentive and tax effects and (b) including in the diluted shares outstanding, 61.7 million shares issuable in respect to such convertible notes.

American Airlines Group Inc. Condensed Consolidated Statements of Cash Flows (In millions)(Unaudited)

9 Months Ended	
September 30.	

		2024		2023
Net cash provided by operating activities	\$	3,585	\$	5,154
		(4.040)		(4.750)
		,		(1,753)
,				219
				(8,323)
				6,857
Decrease in restricted short-term investments		159		39
Other investing activities		(21)		300
Net cash used in investing activities		(1,834)		(2,661)
Cash flows from financing activities:				
Payments on long-term debt and finance leases		(2,698)		(4,624)
Proceeds from issuance of long-term debt		1,252		2,324
Other financing activities		(53)		(92)
Net cash used in financing activities		(1,499)		(2,392)
Net increase in cash and restricted cash		252		101
Cash and restricted cash at beginning of period		681		586
Cash and restricted cash at end of period	\$	933	\$	687
	Cash flows from investing activities: Capital expenditures and aircraft purchase deposits Proceeds from sale-leaseback transactions and sale of property and equipment Purchases of short-term investments Sales of short-term investments Decrease in restricted short-term investments Other investing activities Net cash used in investing activities Cash flows from financing activities: Payments on long-term debt and finance leases Proceeds from issuance of long-term debt Other financing activities Net cash used in financing activities Net cash used in financing activities	Net cash provided by operating activities Cash flows from investing activities: Capital expenditures and aircraft purchase deposits Proceeds from sale-leaseback transactions and sale of property and equipment Purchases of short-term investments Sales of short-term investments Decrease in restricted short-term investments Other investing activities Net cash used in investing activities: Payments on long-term debt and finance leases Proceeds from issuance of long-term debt Other financing activities Net cash used in financing activities Net increase in cash and restricted cash	Net cash provided by operating activities \$ 3,585 Cash flows from investing activities: Capital expenditures and aircraft purchase deposits Proceeds from sale-leaseback transactions and sale of property and equipment 598 Purchases of short-term investments (6,528) Sales of short-term investments 5,901 Decrease in restricted short-term investments 159 Other investing activities (21) Net cash used in investing activities (1,834) Cash flows from financing activities: Payments on long-term debt and finance leases (2,698) Proceeds from issuance of long-term debt 1,252 Other financing activities (53) Net cash used in financing activities (1,499) Net increase in cash and restricted cash	Net cash provided by operating activities \$ 3,585 \$ Cash flows from investing activities: Capital expenditures and aircraft purchase deposits Proceeds from sale-leaseback transactions and sale of property and equipment Purchases of short-term investments (6,528) Sales of short-term investments Sales of short-term investments Decrease in restricted short-term investments Other investing activities (1,834) Cash flows from financing activities Payments on long-term debt and finance leases Proceeds from issuance of long-term debt Other financing activities (2,698) Proceeds from investing activities Other financing activities (1,499) Net increase in cash and restricted cash

(1)	he following table provides a reconciliation of cash and restricted cash to amounts reported within the condensed consolidated balanc	е
	neets:	

Cash	\$ 834	\$ 577
Restricted cash included in restricted cash and short-term investments	 99	 110
Total cash and restricted cash	\$ 933	\$ 687

Free Cash Flow

The Company's free cash flow summary is presented in the table below, which is a non-GAAP measure that management believes is useful information to investors and others in evaluating the Company's ability to generate cash from its core operating performance that is available for use to reinvest in the business or to reduce debt. The Company defines free cash flows as net cash provided by operating activities less net cash used in investing activities, adjusted for (1) net purchases of short-term investments and (2) change in restricted cash. We believe that calculating free cash flow as adjusted for these items is more useful for investors because short-term investment activity and restricted cash are not representative of activity core to our operations.

This non-GAAP measure may not be comparable to similarly titled non-GAAP measures of other companies, and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP. Our calculation of free cash flow is not intended, and should not be used, to measure the residual cash flow available for discretionary expenditures because, among other things, it excludes mandatory debt service requirements and certain other non-discretionary expenditures.

nths Ended ber 30, 2024 millions)	Septem		
3,585	\$	Net cash provided by operating activities	
(1,203)		Adjusted net cash used in investing activities (1)	
2,382	\$	Free cash flow	
	\$,	

(1)	The following table provides a reconciliation of adjusted net cash used in investing activities for the nine months ended September
	30, 2024 (in millions):

Net cash used in investing activities	\$ (1,834)
Adjustments:	
Net purchases of short-term investments	627
Decrease in restricted cash	 4
Adjusted net cash used in investing activities	\$ (1,203)

American Airlines Group Inc. Condensed Consolidated Balance Sheets (In millions, except shares)

Current assets		er 30, 2024 udited)	Decem	ber 31, 2023
Cash \$ 834 \$ 7.638 7.008 Restricted cash and short-term investments 7.638 7.000 Restricted cash and short-term investments 7.52 9.00 Accounts receivable, net 1.820 2.026 Accounts receivable, net 1.820 2.026 Accounts receivable, net 2.582 2.400 2.008 Accounts receivable, net 2.582 2.400 2.008 Accounts receivable, net 2.582 2.400 Accounts receivable, net 2.208 2.400 Accounts receivable, net 2.208 2.400 Accounts receivable, net 3.00 658 3.00 558 3.057 Count country receivable net and set and se	Assets			
Short-term investments 7,638 7,000 Readricted case hand short-term investments 752 910 Accounts receivable, net 1,820 2,026 Altroraff fuel, gave pards and supplies, net 2,582 2,400 Propad expenses and other 830 658 Total current assets 14,456 13,572 Operating property and equipment 43,110 41,794 Ground property and equipment 10,98 760 Ground property and equipment at cost 10,98 760 Total property and equipment, act assets 1,098 780 Operating lease right-of-use assets 7,709 7,939 Operating lease right-of-use assets 7,709 7,939 Other assets 2,046 2,051 Goodwill 4,091 4,091 Interpolities asset 2,046 2,958 Other assets 5,352 63,058 Other assets 1,612 1,753 Total other assets 1,612 1,753 Total cother assets 5,384 3,352				
Restricted cash and short-term investments		\$	\$	
Accounts receivable, net 1,820 2,026 Aircraft fuel, spare parks and supplies, net 2,582 2,400 Prepaid expenses and other 13,507 658 Total current assets 1,456 13,572 Operating property and equipment 43,110 41,794 Ground property and equipment and equipment at cost 10,105 10,307 Total property and equipment, at cost 54,313 52,861 Less accumulated depreciation and amorization (23,467) (22,097) Total property and equipment, net 30,846 30,764 Operating lease right-of-use assets 7,709 7,939 Other assets 2,046 2,051 Goodwill 4,091 4,991 Intangibles, net 2,046 2,051 Deferred tax asset 2,168 2,888 Other assets \$63,528 \$63,058 Liabilities and Stockholders' Equity (Deficit) Current maturilies of fong-term debt and finance leases \$5,384 \$3,632 Current maturilies of fong-term debt and finance leases \$2,628 2,242 Acco				
Aircraft fuel, spare parts and supplies, net 2,582 2,400 Prepaid expenses and other 830 658 Total current assets 14,456 13,572 Operating properly and equipment 43,110 41,794 Flight equipment of the quipment at cost of the property and equipment, at cost of the property and equipment, net of the quipment of the quipmen				
Perpaid expenses and other	·			
Total current assets				
Pight equipment	• •			
Fight equipment	l otal current assets	14,456		13,572
Ground property and equipment 10,105 10,307 Equipment purchase deposits 1,098 760 Total property and equipment, at cost 54,313 52,861 Less accumulated depreciation and amortization (23,467) (22,097) Total property and equipment, net 30,864 30,764 Operating lease right-of-use assets 7,709 7,939 Other assets 4,091 4,091 Goodwill 4,091 4,091 Intangibles, net 2,046 2,051 Deferred tax asset 1,612 1,753 Total other assets 10,517 10,783 Total assets \$63,528 \$63,052 Liabilities and Stockholders' Equity (Deficit) \$3,584 \$3,632 Current liabilities \$2,623 2,833 Accounts payable 2,623 2,835 Accounts payable 2,624 2,373 Accounts payable 2,751 6,200 Loyalty program lability 3,584 3,544 Operating lease liabilities 2,733 2,738				
Equipment purchase deposits				
Total property and equipment, at cost				
Less accumulated depreciation and amortization 23.467 30.846 30.764 30.846 30.764 30.846 30.764 30.846 30.764 30.846 30.764 30.846 30.764 30.846 30.764 30.846				
Total property and equipment, net 30,846 30,764 Operating lease right-of-use assets 7,709 7,939 Other assets 4,091 4,091 Goodwill Intangibles, net 2,046 2,051 Deferred tax asset 2,768 2,888 Other assets 1,612 1,753 Total other assets \$63,528 \$63,058 Liabilities and Stockholders' Equity (Deficit) V Current itabilities \$5,384 \$3,632 Current maturities of long-term debt and finance leases \$5,384 \$3,632 Accounts payable 2,623 2,533 Accounts payable 2,623 2,353 Accounts payable 2,623 2,353 Accounts payable 3,584 3,434 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,209 Operating lease liabilities 2,563 2,208 Noncurrent liabilities 2,568 3,044 Loyalty program liability 6,035 5,874				
Operating lease right-of-use assets 7,709 7,939 Other assets 4,091 4,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,091 1,092 1,753 2,768 2,888 2,888 0,01,517 10,783 10,517 10,783 10,783 10,517 10,783 10,783 10,517 10,783 <t< td=""><td>Less accumulated depreciation and amortization</td><td> (23,467)</td><td></td><td>(22,097)</td></t<>	Less accumulated depreciation and amortization	 (23,467)		(22,097)
Cher assets Coodwill Content	Total property and equipment, net	30,846		30,764
Soodwill	Operating lease right-of-use assets	7,709		7,939
Intangibles, net				
Deferred tax asset				
Other assets 1,612 1,753 Total other assets 10,517 10,783 Total assets \$ 63,528 \$ 63,058 Liabilities and Stockholders' Equity (Deficit) Current liabilities Current maturities of long-term debt and finance leases \$ 5,384 \$ 3,632 Accounts payable 2,623 2,353 Accoured salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 26,268 29,270 Pension and postretirement benefits 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,552 Other liabilities 42,850 46,198 Total noncurre	•			
Total other assets 10,517 10,783 Total assets \$ 63,528 63,058 Liabilities and Stockholders' Equity (Deficit) Current liabilities Current maturities of long-term debt and finance leases \$ 5,384 \$ 3,632 Accounds payable 2,623 2,353 Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyally program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 2,688 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 1,631 1,558 Other liabilities 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 1,631 1,558				
Total assets \$ 63,528 \$ 63,058 \$ 63,	Other assets			
Liabilities and Stockholders' Equity (Deficit) Current liabilities Current maturities of long-term debt and finance leases \$ 5,384 \$ 3,632 Accounts payable 2,623 2,353 Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 26,268 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,035 5,874 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 7 Additional paid-in capital	Total other assets	 10,517	-	10,783
Current liabilities Current maturities of long-term debt and finance leases \$ 5,384 \$ 3,632 Accounts payable 2,623 2,353 Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in- capital 7,407	Total assets	\$ 63,528	\$	63,058
Current maturities of long-term debt and finance leases 5,384 3,632 Accounts payable 2,623 2,353 Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 27,33 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7,407 7,374 Accumulated other comprehensive loss 4,851 4,894 6,484 Retained deficit 7,403 (7,689) </td <td>Liabilities and Stockholders' Equity (Deficit)</td> <td></td> <td></td> <td></td>	Liabilities and Stockholders' Equity (Deficit)			
Accounts payable 2,623 2,353 Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 2 2 Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retain	Current liabilities			
Accrued salaries and wages 2,484 2,377 Air traffic liability 7,551 6,200 Loyalty program liabilities 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,733 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,854) (4,894) Retained deficit (7,433) (7,689)	Current maturities of long-term debt and finance leases	\$ 5,384	\$	3,632
Air traffic liability 7,551 6,200 Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss 4,835) 4,894) Retained deficit 17,433 17,889) Total stockholders' deficit 4,854 6,5202	Accounts payable	2,623		2,353
Loyalty program liability 3,584 3,453 Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 2 2,568 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	· · · · · · · · · · · · · · · · · · ·			
Operating lease liabilities 1,173 1,309 Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities 26,268 29,270 Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Other accrued liabilities 2,733 2,738 Total current liabilities 25,532 22,062 Noncurrent liabilities Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Total current liabilities 25,532 22,062				
Noncurrent liabilities Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,889) Total stockholders' deficit (4,854) (5,202)		 	-	
Long-term debt and finance leases, net of current maturities 26,268 29,270 Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	rotal current liabilities	25,552		22,002
Pension and postretirement benefits 2,568 3,044 Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7,407 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Loyalty program liability 6,035 5,874 Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) T 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	Long-term debt and finance leases, net of current maturities	26,268		29,270
Operating lease liabilities 6,348 6,452 Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) Total stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 7 Additional paid-in capital 7,407 7,374 4 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	Pension and postretirement benefits	2,568		•
Other liabilities 1,631 1,558 Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,884) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	, ,, ,			•
Total noncurrent liabilities 42,850 46,198 Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				•
Stockholders' equity (deficit) 7 7 Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7,407 7,374 Additional paid-in capital 7,407 7,374 4,894) Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Common stock, 657,102,842 shares outstanding at September 30, 2024 7 7 Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)	Total noncurrent liabilities	42,850		46,198
Additional paid-in capital 7,407 7,374 Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)		_		_
Accumulated other comprehensive loss (4,835) (4,894) Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Retained deficit (7,433) (7,689) Total stockholders' deficit (4,854) (5,202)				
Total stockholders' deficit (4,854) (5,202)				
Total liabilities and stockholders' equity (deficit) \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				
	Total liabilities and stockholders' equity (deficit)	\$ 63,528	\$	63,058