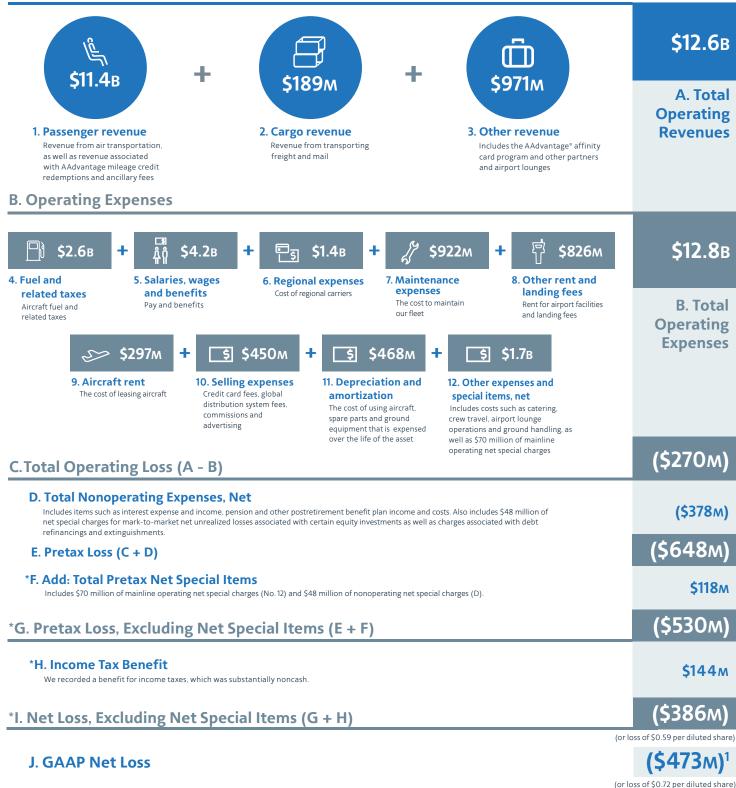
American 🔪

1Q 2025 Financial Results

A. Operating Revenues



*We use pretax loss excluding net special items and net loss excluding net special items (non-GAAP financial measures) to evaluate the company's current operating performance and to allow for period-to-period comparisons. As net special items may vary from period to period in nature and amount, the adjustment to exclude net special items allows management an additional tool to understand the company's core operating performance. We believe these non-GAAP financial measures may also provide useful information to investors and others. These non-GAAP measures may not be comparable to similarly titled non-GAAP measures of other companies and should be considered in addition to, and not as a substitute for or superior to, any measure of performance, cash flow or liquidity prepared in accordance with GAAP.

¹Reconciliation to GAAP Net Loss:

E. Pretax Loss	(\$648м)
K. Income Tax Benefit	\$175м
J. GAAP Net Loss (E + K)	(\$473m)