SECOND QUARTER | 2021
INVESTOR CALL PRESENTATION



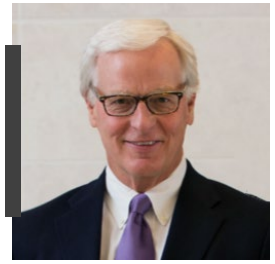
GREEN BRICK
PARTNERS

INTRODUCTION

FORWARD-LOOKING STATEMENTS

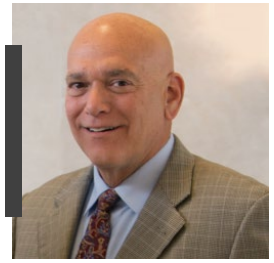
This presentation and our earnings call contain "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. These statements concern expectations, beliefs, projections, plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts and typically include the words "anticipate," "believe," "consider," "estimate," "expect," "forecast," "intend," "objective," "plan," "predict," "projection," "seek," "strategy," "target," "will" or other words of similar meaning. Forward-looking statements in this presentation include statements regarding the Company's expectations and beliefs regarding: (i) the Company's growth, the drivers of that growth and the comparison of such growth against the industry; (ii) the Company's balance sheet strategies, operational strength and margin performance; (iii) the impact of macroeconomic factors, such as population growth, on demand; (iv) the strength of the Company's land and lot strategy; (v) deliveries in the remainder of 2021 and 2022; (vi) the strategies and potential for growth of the Company's Trophy brand and Trophy's future operational and financial performance; (vii) the Company's backlog and inventory strategies; and (viii) the impact of these factors on the Company's future financial and operational results. These forward-looking statements involve estimates and assumptions which may be affected by risks and uncertainties in the Company's business, as well as other external factors, which could cause future results to materially differ from those expressed or implied in any forward-looking statement. These risks include, but are not limited to: (1) continuing impacts from the COVID-19 pandemic and restrictions imposed in response to the pandemic; (2) industry factors such as seasonality, cyclicality and competition in the homebuilding industry; (3) changes in macroeconomic conditions, including interest rates and unemployment rates that could adversely impact demand for new homes or the ability of our buyers to qualify; (4) shortages, delays or increased costs of raw materials, products or appliances, or increased demand for new homes; (5) increases in the Company's other operating costs, including costs related to labor, taxes and insurance; (6) a shortage of labor; (7) an inability to acquire land in our markets at acceptable prices or difficulty in obtaining land-use entitlements; (8) our inability to successfully execute our operational and financial strategies; (9) a failure to recruit, retain or develop highly skilled and competent employees; (10) government regulation risks; (11) a lack of availability or volatility of mortgage financing or a rise in interest rates; (12) severe weather events or natural disasters; (13) difficulty in obtaining sufficient capital at acceptable rates to fund our growth; and (14) our ability to meet our debt service obligations. For a more detailed discussion of these and other risks and uncertainties applicable to the Company please see the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission.

MANAGEMENT PRESENTERS



JIM BRICKMAN
CHIEF EXECUTIVE OFFICER

- Over 40 years in real estate development and homebuilding.
- Co-founded JBGL with Greenlight Capital in 2008. JBGL was merged into Green Brick in 2014.
- Previously served as Chairman and CEO of Princeton Homes and Princeton Realty Corp.



RICK COSTELLO
CHIEF FINANCIAL OFFICER

- Over 27 years of financial and operating experience in all aspects of real estate management.
- Previously served as CFO and COO of GL Homes, as AVP of finance of Paragon Group and as an auditor for KPMG.
- M.B.A from Northwestern University's Kellogg School.



JED DOLSON
CHIEF OPERATING OFFICER AND EXECUTIVE VP

- Over 19 years of land development and property acquisition experience.
- Head of GRBK land acquisitions since 2010.
- Masters Degree in Engineering, Stanford University, and Registered Engineer, State of Texas.

GREEN BRICK IS A DIVERSIFIED BUILDER WITH 8 BRANDS IN 4 MAJOR MARKETS

BRANDS & SERVICES

SUBSIDIARY HOMEBUILDER	MARKET	PRODUCTS OFFERED	PRICE RANGE	OWNERSHIP
Trophy Signature Homes	Dallas, TX Ft. Worth, TX	Single Family	$290k - $830k	100%
CB JENI Homes	Dallas, TX Ft. Worth, TX	Townhomes	$290k - $500k	100%
Normandy Homes	Dallas, TX Ft. Worth, TX	Single Family	$470k - $800k	100%
Southgate Homes	Dallas, TX Ft. Worth, TX	Luxury Homes	$630k - $1.1M	100%
Centre Living Homes	Dallas, TX Ft. Worth, TX	Townhomes[1] Single Family[1]	$340k - $800k	90%
The Providence Group	Atlanta, GA	Townhomes Single Family Condominiums	$360k - $1.0M	50%[2]
GHO Homes	Vero Beach, FL Treasure Coast, FL	Single Family[3] Patio Homes[3]	$260k - $1.4M	80%
Challenger Homes	Colorado Springs, CO Ft. Collins, CO	Townhomes Patio Homes Single Family	$280k - $550k	Equity Interest[4]

FINANCIAL SERVICES

GREEN BRICK MORTGAGE — 49.99% ownership

GREEN BRICK TITLE — 100% ownership

BHOME MORTGAGE, LLC — 49% ownership

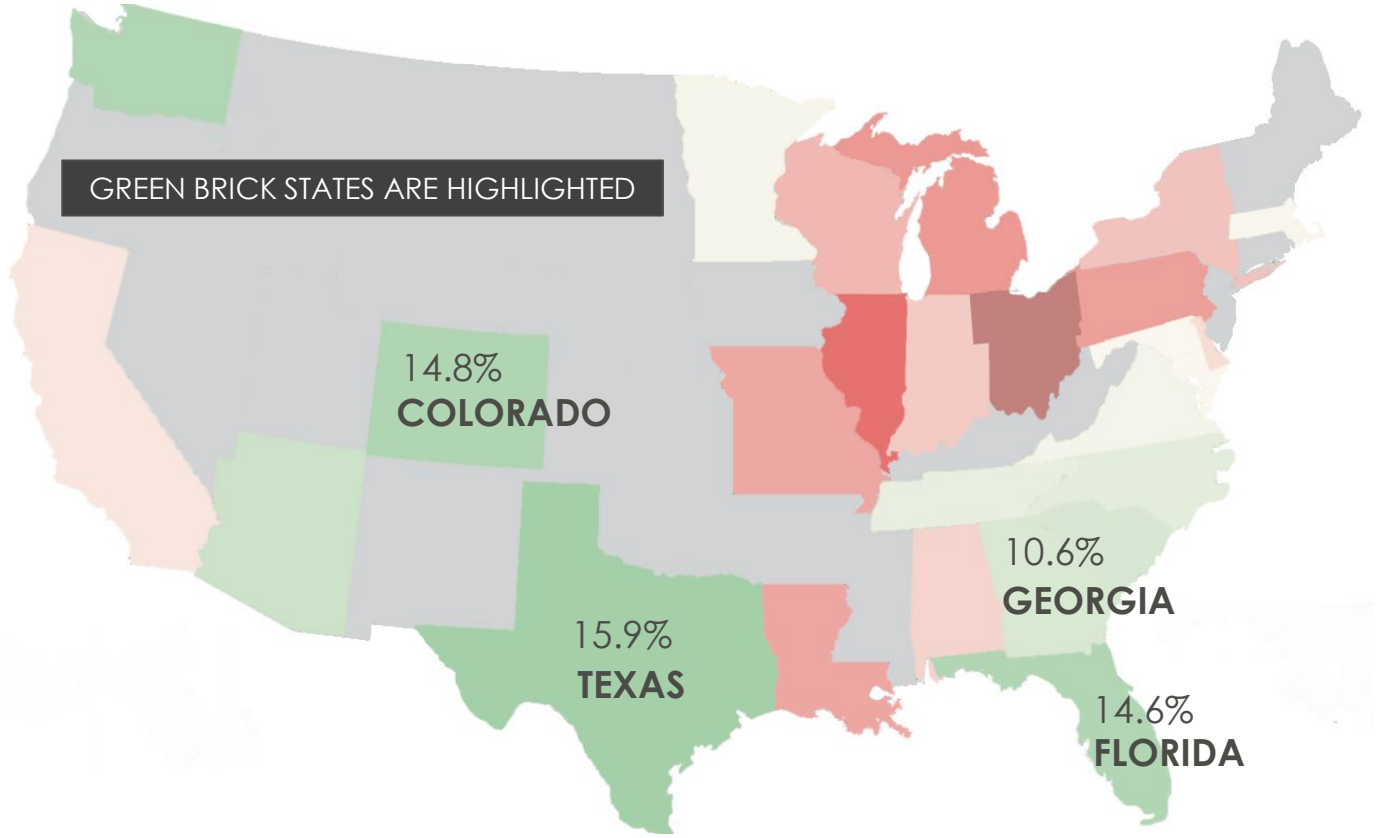
[1] Urban communities [2] GRBK receives lot sale profits and lending profits before non-controlling interests participate in profits [3] Age-targeted [4] 49.9% ownership

DEMOGRAPHIC TRENDS

POPULATION GROWTH IS EXPECTED TO DRIVE FUTURE HOUSING DEMAND

Last 10-Year Resident Population Growth for 25 Largest States

State	10-Year Population Growth	% Growth
Texas	4,000	15.9%
Colorado	745	14.8%
Washington	981	14.6%
Florida	2,737	14.6%
Arizona	759	11.9%
South Carolina	493	10.7%
Georgia	1,024	10.6%
North Carolina	904	9.5%
Tennessee	565	8.9%
Virginia	630	7.9%
Minnesota	403	7.6%
Massachusetts	482	7.4%
Maryland	404	7.0%
California	2,284	6.1%
New Jersey	497	5.7%
Alabama	245	5.1%
Indiana	302	4.7%
New York	823	4.2%
Wisconsin	207	3.6%
Missouri	166	2.8%
Louisiana	124	2.7%
Pennsylvania	300	2.4%
Ohio	263	2.3%
Michigan	194	2.0%
Illinois	(18)	-0.1%



RESIDENT POPULATION GROWTH FOR THE TOTAL UNITED STATES WAS ONLY 7.3% FOR THE DECADE.

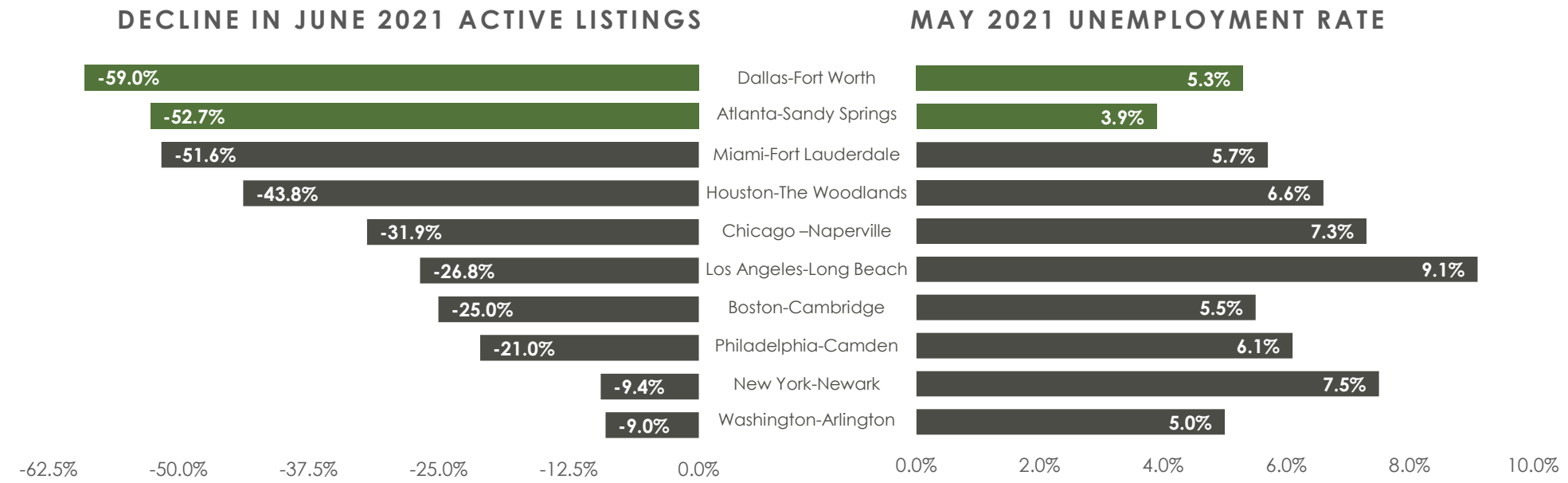
Source: U.S. Census Bureau. "2020 Apportionment Results"

MARKET UPDATE

OUR MARKETS ARE WELL-POSITIONED TO GENERATE FUTURE GROWTH

DFW and Atlanta saw the largest decline in active listings of the largest MSA's in June 2021, spurred by strong employment and affordability

- Due to a 59.0% decline in active listings, DFW saw an 8.7% increase in median listing price in June 2021 compared to twelve months prior. Atlanta's 52.7% decline produced a 14.0% increase in median price year-over year.
- 87% of our active communities at the end of June 2021 were located in the DFW and Atlanta markets.
- Atlanta had the lowest unemployment rate out of the top 10 MSA's at 3.9% with DFW showing the third-lowest rate at 5.3%



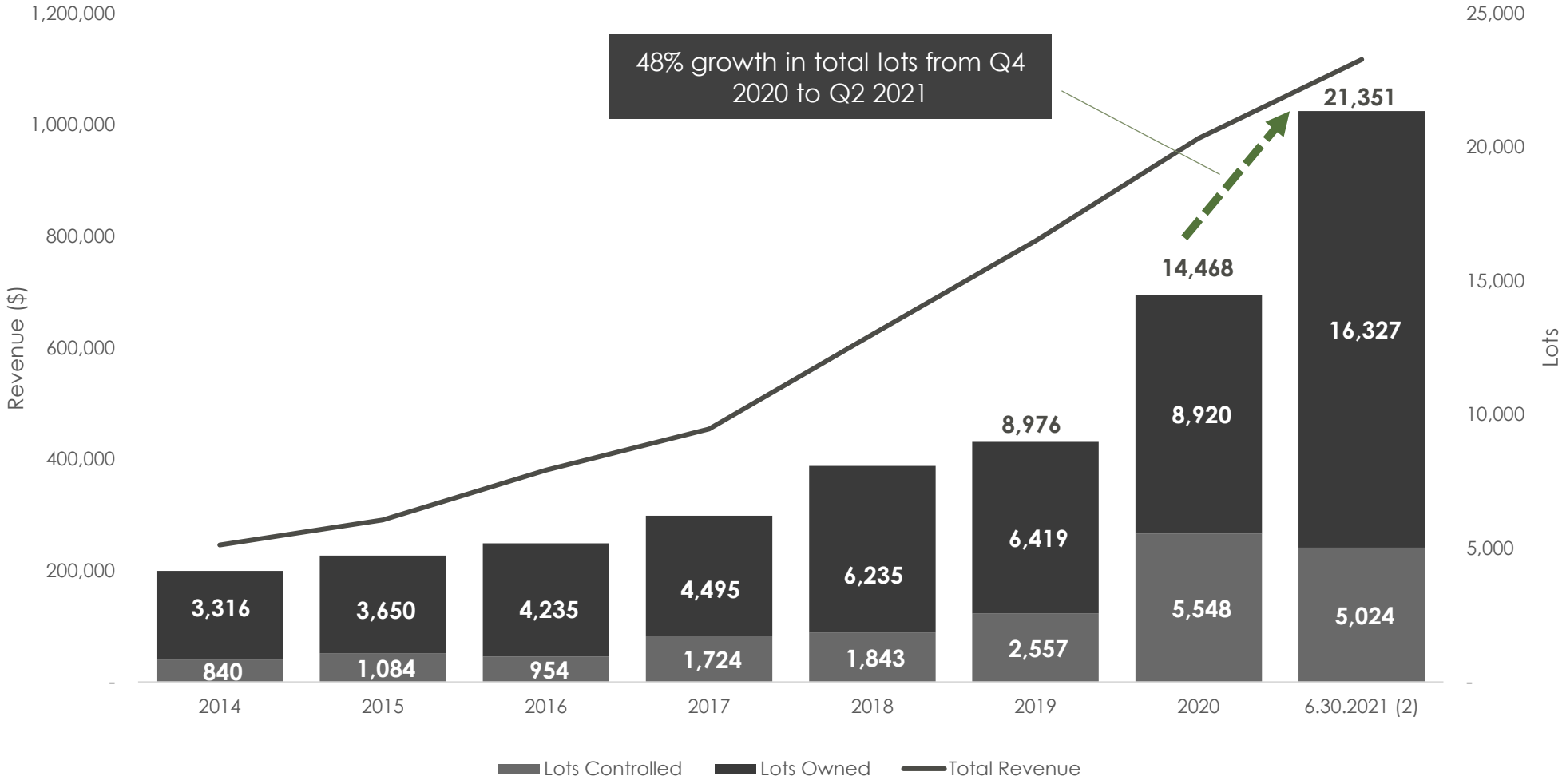
Source: Bureau of Labor Statistics "METROPOLITAN AREA EMPLOYMENT AND UNEMPLOYMENT — May 2021" / Realtor.com Residential Listings Database: https://www.realtor.com/research/data/

SUSTAINED GROWTH THROUGH PRUDENT LAND DEVELOPMENT

EXPANDING LOT POSITION

Our results demonstrate the strong balance sheet, lot position, and operational excellence required for continued growth

TOTAL PERIOD REVENUE AND PERIOD-END LOT SUPPLY FOR GREEN BRICK PARTNERS(1)



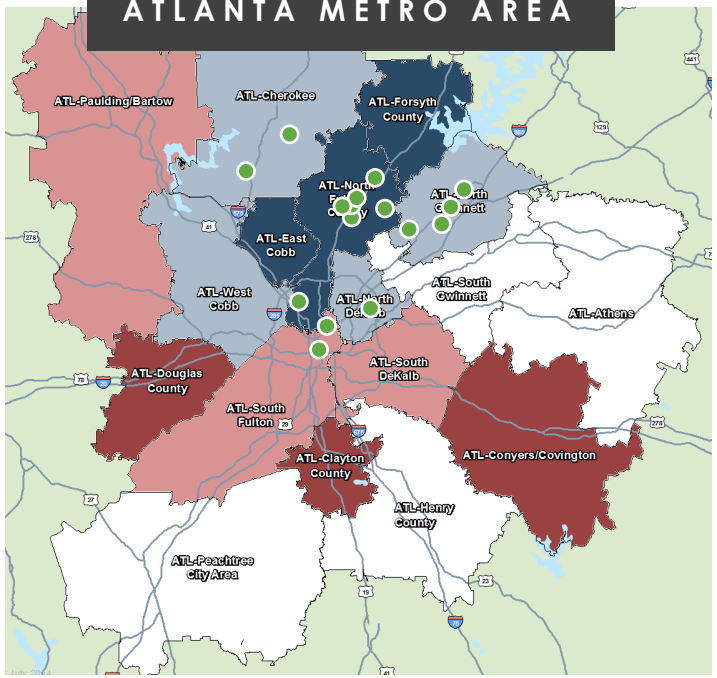
(1) Revenue (in thousands) information prior to October 27, 2014 are from JBGL Builder Finance, LLC and its consolidated subsidiaries and affiliated companies, whose assets were acquired by GRBK on October 27, 2014.
(2) 6.30.2021 Total Revenues are for the last 12 months ended 6.30.2021

LAND POSITION

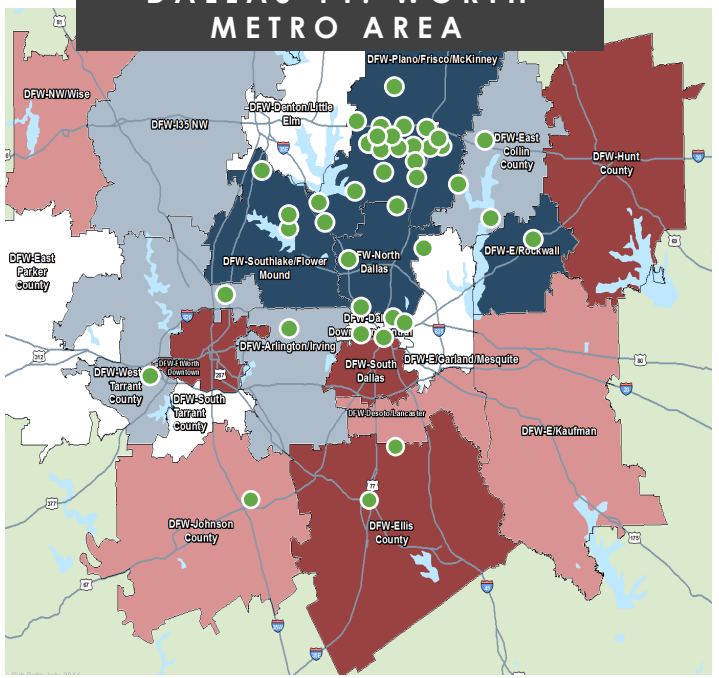
Land is well positioned in attractive submarkets

SUBMARKET LOCATIONS

ATLANTA METRO AREA



DALLAS-FT. WORTH METRO AREA



SUBMARKET GRADES

GRBK LOCATIONS

MOST DESIRABLE	DESIRABLE AREA	MEDIAN DESIRABILITY	MORE AFFORDABLE	MOST AFFORDABLE

Source: John Burns Real Estate Consulting (Regional Analysis and Forecast Published July 2021) | Note: GRBK Locations are approximately to scale

AVAILABILITY OF FINISHED LOT SUPPLY

Delivery of finished lots expected over the next 18 months should provide ample runway for sustained delivery growth

FINISHED LOTS

42*

COMMUNITIES
UNDER DEVELOPMENT

1,800

LOTS ANTICIPATED TO BE
FINISHED IN THE NEXT 6 MONTHS

89

AVERAGE ACTIVE SELLING COMMUNITIES
FOR QUARTER ENDED 6.30.2021

4,600

LOTS ANTICIPATED TO BE
FINISHED IN FY 2022



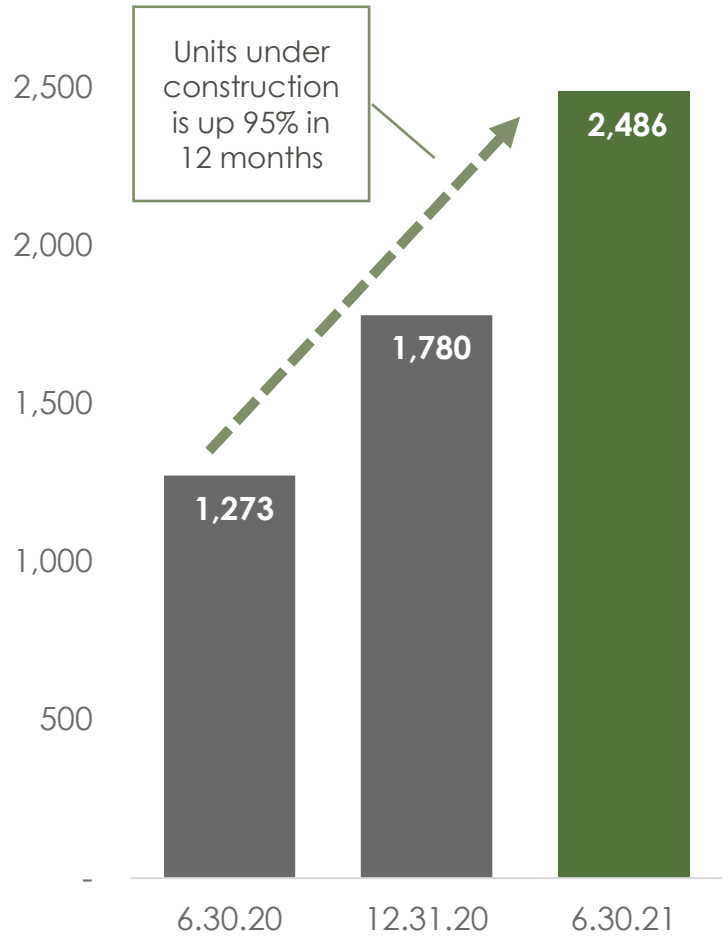
*Includes 27 communities under active development and 15 communities in the engineering phase

UNITS UNDER CONSTRUCTION

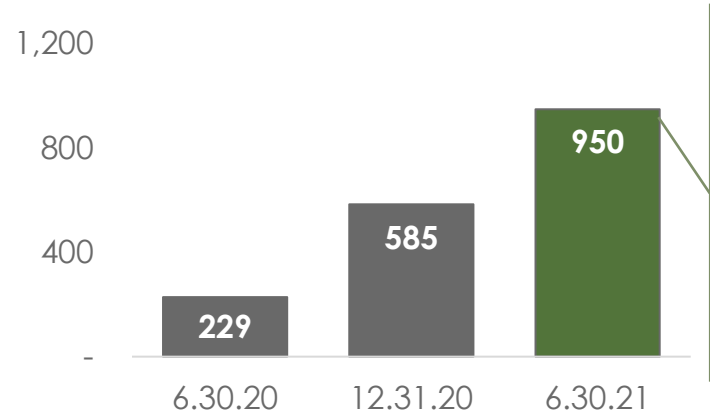
SHIFT TO LARGER AND HIGHER ABSORPTION TROPHY COMMUNITIES ACCLERATES GROWTH IN 2021

Green Brick has grown units under construction by 40% in 6 months

CONSOLIDATED UNITS UNDER CONSTRUCTION

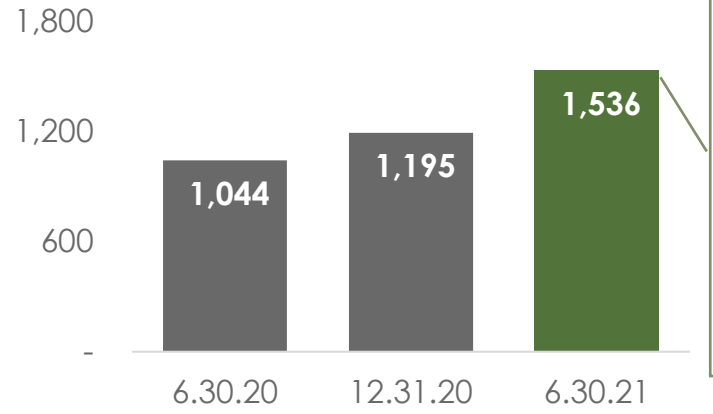


TROPHY UNITS UNDER CONSTRUCTION



Trophy started 1,409 homes over the last twelve months, increasing ending units under construction **315%** over the same period.

NON-TROPHY UNITS UNDER CONSTRUCTION



Our starts not related to Trophy over the last twelve months totaled 2,284 units, increasing ending units under construction (excluding Trophy) 47% over the same period.

TROPHY SIGNATURE HOMES

Growth Trajectory

FUTURE DELIVERIES WILL CONTINUE TO MOVE TOWARDS THE ENTRY-LEVEL AND FIRST-TIME MOVE-UP BUYER

With DFW starts and closings running at 57k and 45k units, respectively, over the last 12 months, Trophy has the capacity for higher growth

COMPARISON OF TROPHY VOLUMES TO OTHER BRANDS	TROPHY SIGNATURE HOMES	% OF TOTAL	OTHER GRBK BRANDS	% OF TOTAL	TOTAL GRBK
Units Closed - FY 2020	447	20%	1,761	80%	2,208
Units Closed - YTD Q2 2021	437	34%	836	66%	1,273
Units Started - YTD Q2 2021	802	41%	1,177	58%	1,979
Lots Owned and Controlled - Q2 2021[1]	13,872	65%[1]	7,479	35%	21,351

TROPHY'S SHARE OF OUR YTD 2021 HOME CLOSINGS HAS INCREASED BY 14% FROM 20% IN 2020 TO 34% FOR THE SIX MONTHS ENDED JUNE 30, 2021. WE EXPECT THIS SHARE TO INCREASE AS TROPHY REPRESENTS 41% OF Q2 21 YTD STARTS AND 65% OF LOTS OWNED AND CONTROLLED.[1]

(1) After excluding two communities, each with over 1,000 lots and a much longer expected runway that represent 5,000 homesites, Trophy's share of existing lots owned and controlled on an adjusted basis would be 54%.

TROPHY SIGNATURE HOMES

METRICS

TROPHY SIGNATURE HOMES DEMONSTRATES EXCELLENT FINANCIAL RESULTS

Growth of Trophy brand is expected to provide a significant opportunity to drive our industry-leading results even higher

AVERAGE EXPECTED TROPHY STATISTICS VS OTHER SUBSIDIARIES

160+ Lots

SIZE OF FY 2022 TROPHY COMMUNITY
(~2.0X OTHER BRANDS)

12%

QUICKER CYCLE TIME ON STANDARD CONSTRUCTION SCHEDULE

490 bps

YOY IMPROVEMENT IN Q2 GROSS MARGINS[1]
(VS 360 BPS YOY INCREASE FOR CONSOLIDATED RESULTS)

90 bps

LOWER SG&A EXPENSE TO YTD Q2 2021 TOTAL REVENUES

HIGHER MARGINS, SHORTER CYCLE TIMES, AND LOWER SG&A SHOULD GENERATE A MUCH HIGHER RETURN ON INVESTED CAPITAL.

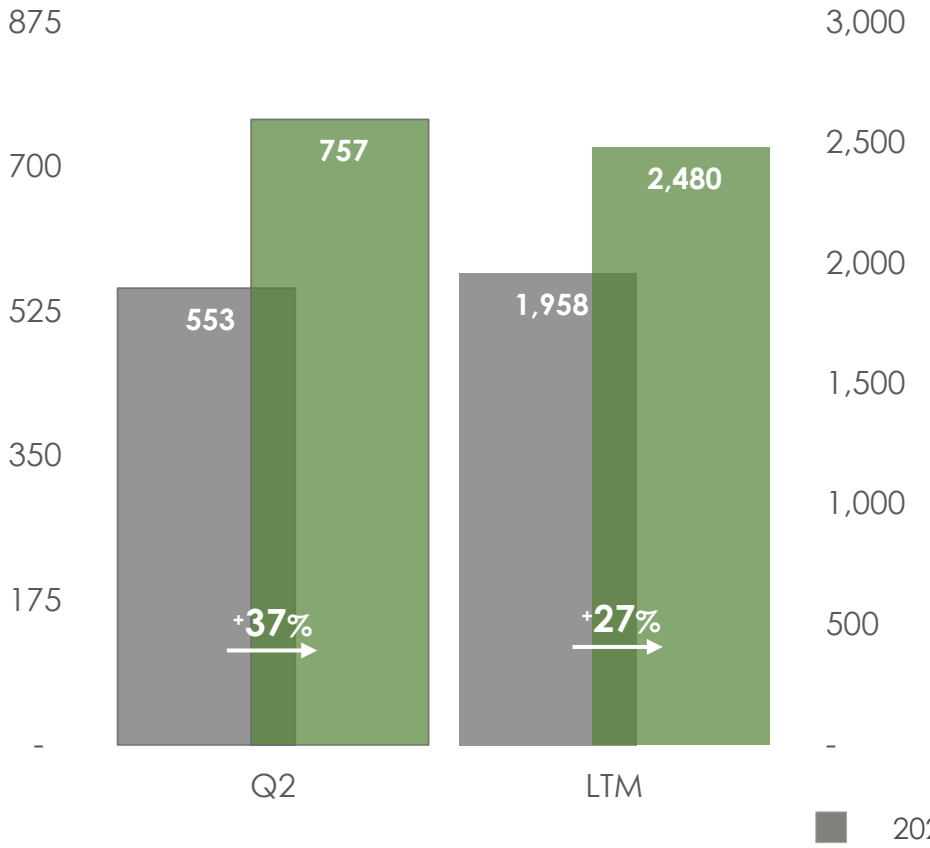
(1) Gross margin calculation excludes amortization of capitalized interest and capitalized overhead which is recorded at the consolidated level in our Corporate, Other, and Unallocated Segment.

HOME CLOSINGS REVENUE

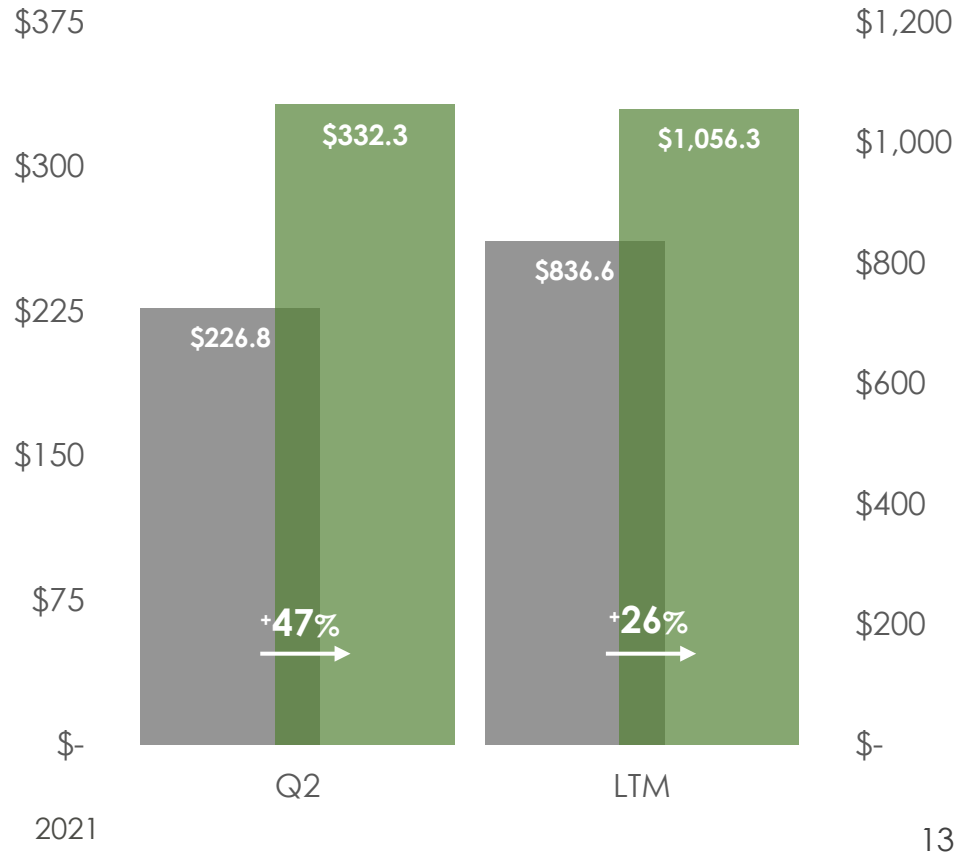
GREEN BRICK CONTINUES TO DEMONSTRATE STRONG TOP-LINE GROWTH

Consolidated average sales price increased 4.8% sequentially from Q1 21 but declined 0.3% on a last twelve months basis due to successful expansion of entry-level segment

NEW HOMES DELIVERED FOR THE PERIODS ENDED JUNE 30



HOME CLOSINGS REVENUE FOR THE PERIODS ENDED JUNE 30 (IN MILLIONS)



2020 2021

FINANCIAL HIGHLIGHTS

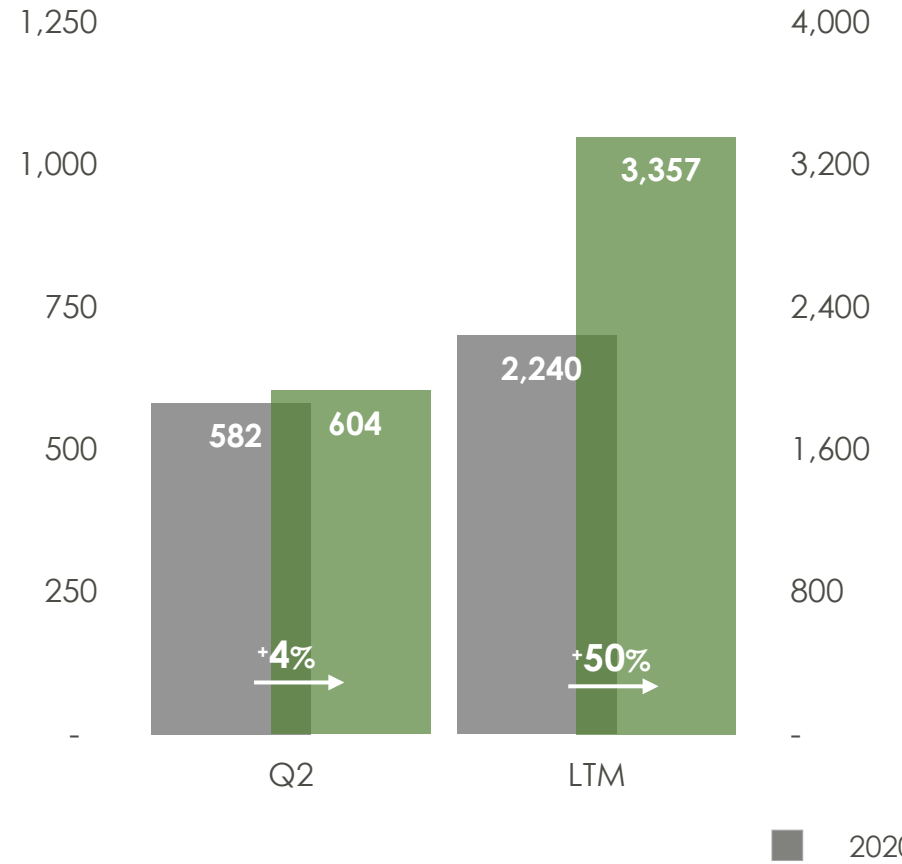
Net New Orders And Backlog

SUBSTANTIAL BACKLOG WILL CONTINUE TO PROVIDE VISIBILITY IN FUTURE CLOSINGS

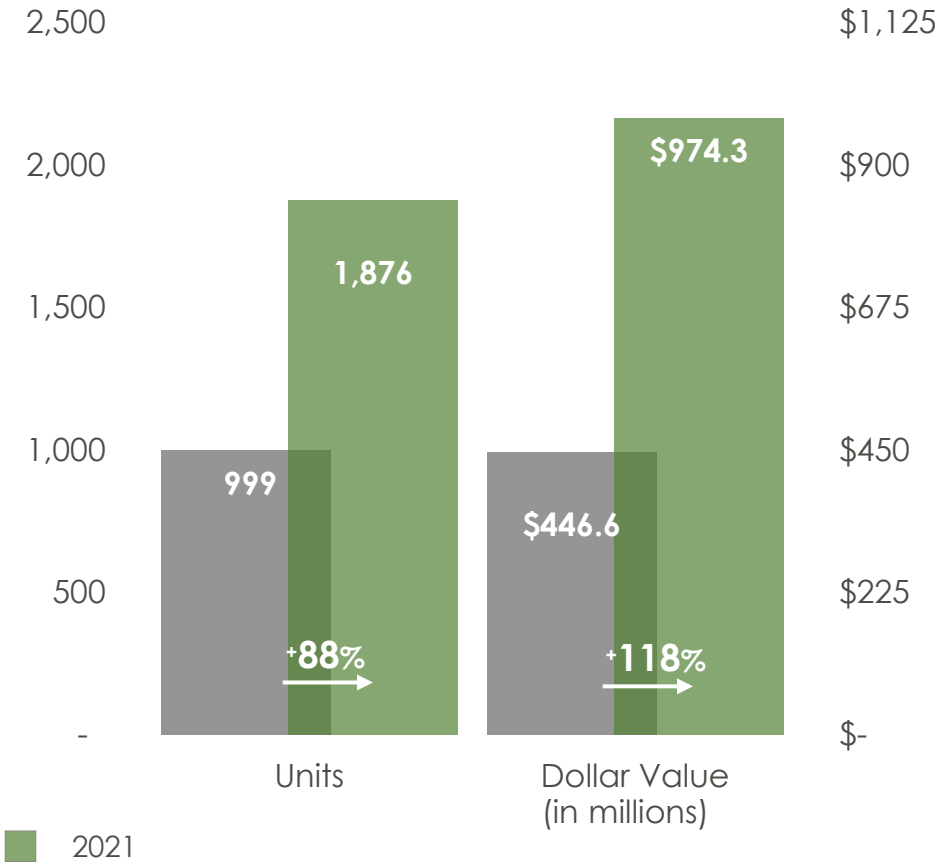
Backlog is up 118% YOY. Our backlog is the second-highest in our history, despite closing a record number of units in Q2 2021.

By metering sales during Q2, the Company successfully increased spec inventory under construction from 28% at 03.31.2021 to 33% at 06.30.21, which will better position us to capture increased sales prices.

NET NEW HOME ORDERS FOR THE PERIODS ENDED JUNE 30



ENDING BACKLOG AS OF JUNE 30



2020 2021

GREEN BRICK'S FINANCIAL RESULTS CONTINUE TO DEMONSTRATE STRONG RISK-ADJUSTED RETURNS

Robust year over year growth in Q2 2021 is expected to continue over the next two quarters.

	Q2 2021	Q2 2020	Increase	YTD Q2 2021	YTD Q2 2020	Increase
Homebuilding Gross Margin	26.8%	23.2%	360 bps	26.3%	23.1%	320 bps
Adjusted Homebuilding Gross Margin[1]	27.6%	24.4%	320 bps	27.0%	24.3%	270 bps
SG&A Expense as a % of Total Revenue	9.1%	11.0%	-190 bps	10.4%	11.8%	-140 bps
Interest Coverage[1]	21.9	14.3	53.1%	17.6	11.3	56.1%
Pre-tax Income Attributable to GRBK[1]	$68.0	$35.0	94.2%	$101.4	$57.0	78.1%
Diluted EPS	$1.02	$0.66	54.5%	$1.53	$0.98	56.1%
Net Income Attributable to GRBK	$52.3	$33.6	55.3%	$78.2	$49.6	57.8%
Net Income Return on Average Equity, Annualized[2]	30.2%	24.1%	610 bps	23.0%	18.0%	500 bps

[1] See appendix for calculation of non-GAAP metric
[2] Calculated as Net Income Attributable to Green Brick divided by average equity for the period

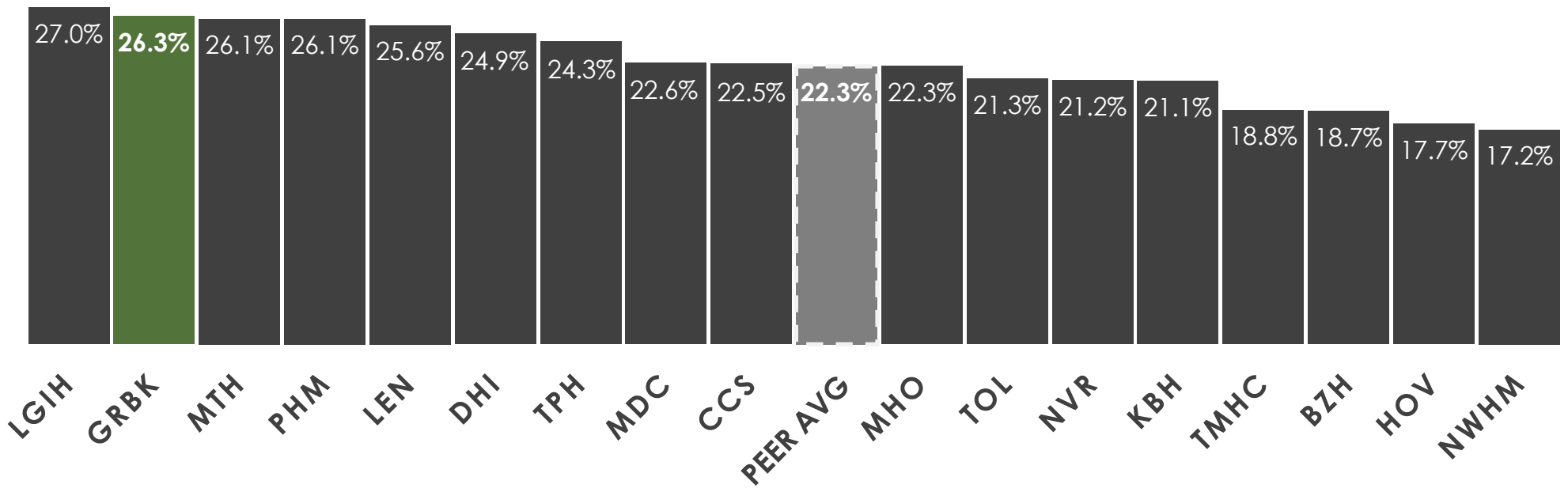
GROSS MARGIN

THE COMPANY CONTINUES TO RAISE PRICES FASTER THAN COSTS

Green Brick maintains some of the best margins in the industry, well above most small and mid-cap peers

GRBK Gross Margin Percentage was 26.3% for the six months ended June 30, 2021 versus an average 22.3% for covered public builders (Peer data based on most recent filings of quarterly results as of 8.3.2021).

GROSS MARGIN PERCENTAGE
YTD 6.30.2021



Source: Public filings of each peer company.

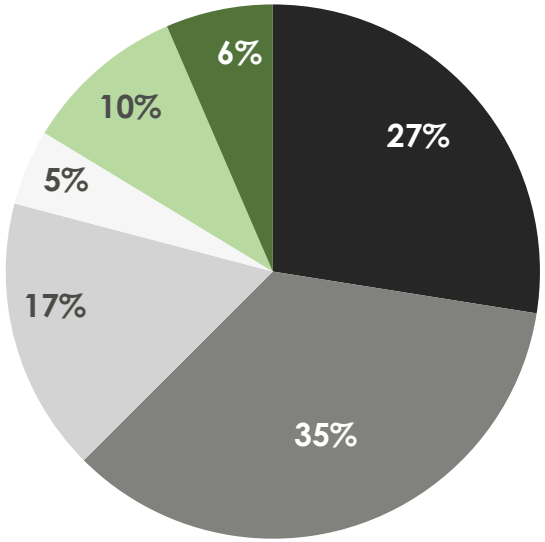
HOMEBUYER DIVERSIFICATION

GREEN BRICK HAS REDUCED RISK BY DIVERSIFYING CUSTOMER MIX

Entry-level plus first-time move-up segments have increased from 16% to 41% over two years.

Homebuyer Customer Mix
Last Six Months GRBK Home Closings Revenue by Product Type

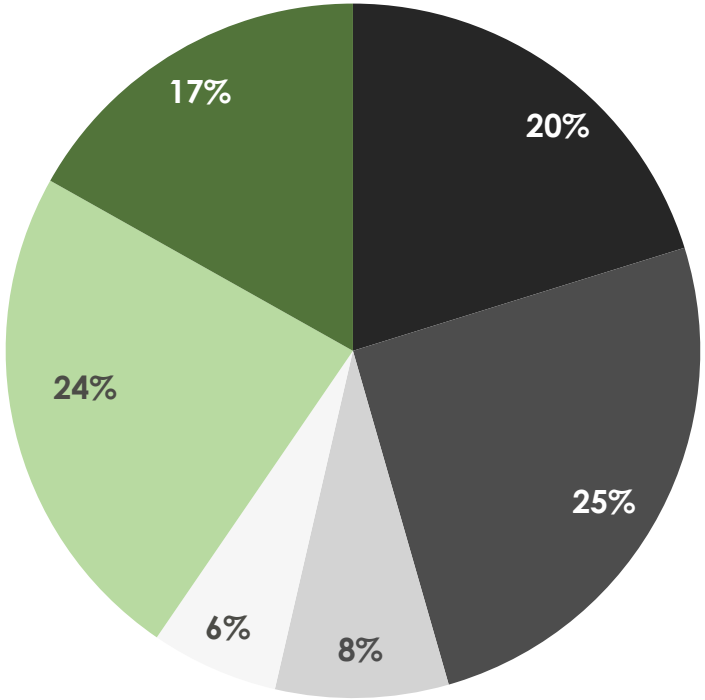
YTD Q2 2019 Home Closings Revenue



Total: $331.7M

65% Growth

YTD Q2 2021 Home Closings Revenue



Total: $548.4M

Suburban Townhouse
Single-Family Second Time Plus Move-Up
Age-Targeted
Urban Communities
Single-Family First Time Move-Up
Entry-Level

PEER COMPARISON

GREEN BRICK PROVIDES STRONG RISK-ADJUSTED GROWTH RELATIVE TO PEERS

Based on our key performance indicators, we believe Green Brick has one of the best growth opportunity profiles among peers small and mid-cap peers

LAST TWELVE MONTHS ENDING 6.30.2021 OR NEAREST DATE

Builder	Growth in Homebuilding Revenues (YoY)	Gross Margin %	Interest Coverage[1][2]	Pre-Tax Income Return to Average Invested Capital[1]	Growth in Lots Owned and Controlled	Debt to Capital (As of 6.30.2021 or Nearest Date)
GRBK	**25.9%**	**25.7%**	**19.2**	**19.5%**	**132.7%**	**33.8%**
BZH	0.7%	17.5%	2.9	6.6%	9.2%	62.2%
CCS	37.5%	21.0%	9.3	20.5%	88.4%	41.6%
KBH	1.2%	20.6%	5.6	11.8%	28.0%	37.7%
LGIH	44.6%	26.7%	16.8	30.6%	71.3%	31.2%
MDC	34.7%	22.0%	11.6	18.6%	37.5%	40.1%
MHO	31.6%	21.5%	12.2	22.3%	27.6%	35.7%
MTH	23.3%	24.4%	12.7	20.7%	46.5%	30.6%
NWHM	3.5%	11.8%	1.6	1.5%	2.6%	58.1%
TMHC	0.8%	18.2%	4.1	8.7%	13.0%	45.7%
TPH	10.8%	23.5%	7.7	14.1%	4.1%	37.1%

METHODOLOGY

Growth in Homebuilding Revenues – Metric is calculated as the change in homebuilding revenues versus same prior period, divided by the homebuilding revenues for the same prior period.

Gross Margin Percentage – Higher gross margin performance should indicate stronger profitability and cashflows if maintained in future quarters.

Interest Coverage Ratio – Metric is calculated as EBITDA divided by interest incurred. The metric indicates the builder's ability to meet future interest payments.

Pre-Tax Income Return to Average Invested Capital – Calculated as income before taxes divided by average invested capital for the period. Average invested capital is calculated as total equity excluding non-controlling interests plus net debt.

Growth in Lots Owned and Controlled – Calculated as change in total lots owned and controlled for latest period end from same prior year period divided by prior period lots owned and controlled.

Debt to Capital – Demonstrates company's reliance on leverage to fund operations and growth. See Slide 20 for additional analysis.

Source: Public filings of each peer company. [1] See appendix for calculation of non-GAAP metrics. [2] Interest coverage ratio for LGHI is estimated using Q4 2020 interest incurred and depreciation expense as 10-Q had not been filed.

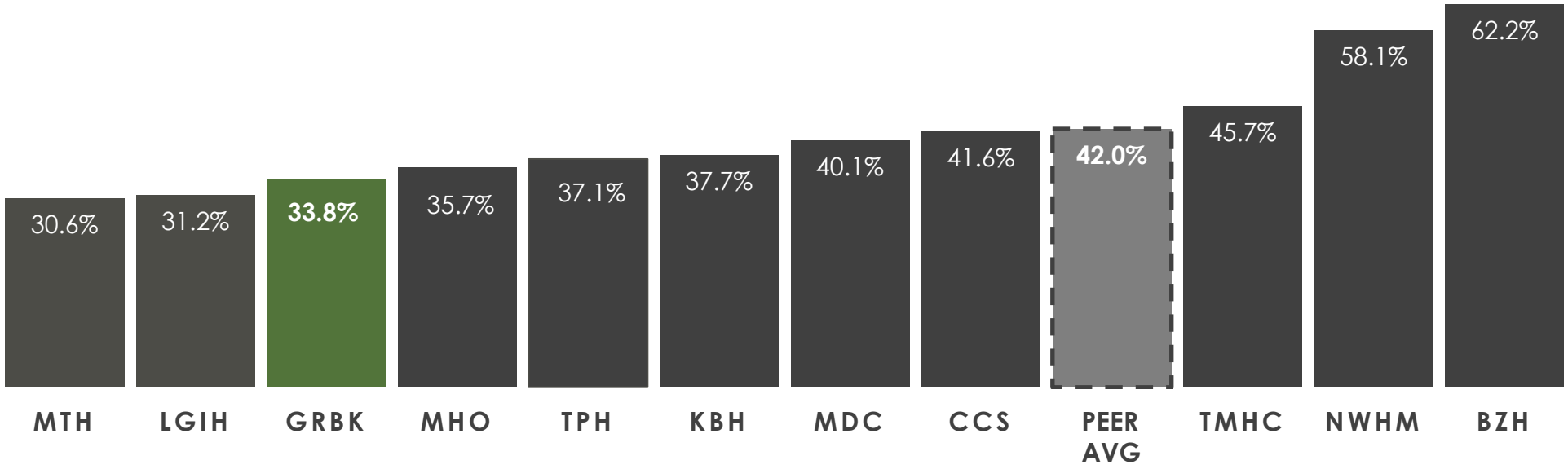
BALANCE SHEET STRENGTH

Green Brick continues to maintain financial leverage below the industry average for mid-cap and small-cap peers.

FINANCIAL LEVERAGE

GRBK Debt to Capital was 33.8% as of June 30, 2021 versus an average 42.0% for covered mid-cap and small-cap public builders (Peer data based on most recent filings as of 8.3.2021).

DEBT TO TOTAL CAPITAL
END OF Q2 2021



Source: Public filings of each peer company, excluding one outlier peer at 95.8%.



APPENDIX

APPENDIX

NON-GAAP RECONCILIATION

Adjusted Homebuilding Gross Margin Reconciliation

(Unaudited, in Thousands)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Residential Units Revenue	$333,500	$228,667	$550,736	$419,854
Less: Mechanic's Lien Contracts Revenue	(1,221)	(1,882)	(2,323)	(3,821)
Home Closings Revenue	**$332,279**	**$226,785**	**$548,413**	**$416,033**
Homebuilding Gross Margin	$ 89,055	$ 52,609	$143,959	$ 96,266
Add Back: Capitalized Interest Charged to Cost of Revenues	2,533	2,707	4,346	4,888
Adjusted Homebuilding Gross Margin	**$ 91,588**	**$ 55,316**	**$148,305**	**$101,154**
Adjusted Homebuilding Gross Margin Percentage	27.6%	24.4%	27.0%	24.3%

APPENDIX

NON-GAAP RECONCILIATION

GRBK Pre-tax Income, EBITDA, and Interest Coverage Ratio

(Unaudited, in Thousands)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Net Income Attributable to Green Brick	$ 52,263	$ 33,647	$ 78,232	$49,564
Add Back: Income Tax Expense Attributable to Green Brick	15,693	1,348	23,193	7,386
Pre-tax Income Attributable to Green Brick	**$ 67,956**	**$ 34,995**	**$101,425**	**$56,950**
Add Back: Capitalized Interest Charged to Cost of Revenues	2,670	2,793	4,661	5,472
Add Back: Depreciation and Amortization Expense	553	912	1,394	1,539
EBITDA	**$ 71,179**	**$ 38,700**	**$107,480**	**$ 63,961**
Divided by: Interest Incurred	3,250	2,708	6,101	5,667
Interest Coverage Ratio	**21.9**	**14.3**	**17.6**	**11.3**

APPENDIX

NON-GAAP RECONCILIATION

GRBK Pre-tax Income Return on Average Invested Capital

(Unaudited, in Thousands)	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020	Six Months Ended June 30, 2021	Six Months Ended June 30, 2020
Net Income Attributable to Green Brick	$ 52,263	$ 33,647	$78,232	$49,564
Income Tax Expense Attributable to Green Brick	15,693	1,348	23,193	7,386
Pre-tax Income Attributable to Green Brick	**$ 67,956**	**$ 34,995**	**$101,425**	**$56,950**
Beginning Total Green Brick Stockholders' Equity	$ 666,131	$ 542,982	$ 640,242	$ 523,168
Ending Total Green Brick Stockholders' Equity	717,389	575,759	717,389	575,759
Average Total Green Brick Stockholders' Equity	$ 691,760	$ 559,371	$ 678,816	$ 549,464
Beginning Debt	$ 239,489	$ 316,224	$ 219,868	$ 238,048
Ending Debt	366,462	221,651	366,462	221,651
Average Debt	$ 302,976	$ 268,938	$ 293,165	$ 229,850
Pre-tax Income Attributable to Green Brick	$ 67,956	$ 34,995	$101,425	$56,950
Divided by: Average Invested Capital	994,736	828,308	971,981	779,313
Multiplied by: Annualization Factor	4.0	4.0	2.0	2.0
Pre-tax Income Return on Average Invested Capital, Annualized	**27.3%**	**16.9%**	**20.9%**	**14.6%**

APPENDIX

FINANCIAL HIGHLIGHTS

(Unaudited)

(Dollars in Millions, Except EPS)	Q2 2021	Q2 2020	Qtr over Qtr Change	YTD Q2 2021	YTD Q2 2020	YTD over YTD Change
New Homes Delivered	757	553	36.9%	1,273	1,001	27.2%
Net New Home Orders	604	582	3.8%	1,686	1,214	38.9%
Average Active Selling Communities	89	92	-3.3%	93	93	-
Absorption Rate Per Average Active Selling Community Per Quarter	6.8	6.3	7.9%	9.1	6.5	40.0%
Backlog	$974.3	$446.6	118.2%			
Units Under Construction	2,486	1,273	95.3%			
Last 12 Months Construction Starts	3,693	2,017	83.1%			
Residential Units Revenue	$333.5	$228.7	45.8%	$550.7	$419.9	31.2%
Total Revenues	$373.8	$232.8	60.5%	$608.3	$446.1	36.4%
Homebuilding Gross Margin	26.8%	23.2%	360 bps	26.3%	23.1%	320 bps
Adjusted Homebuilding Gross Margin	27.6%	24.4%	320 bps	27.0%	24.3%	270 bps
SG&A Expense as a % of Total Revenue	9.1%	11.0%	-190 bps	10.4%	11.8%	-140 bps
Interest Coverage	21.9	14.3	53.1%	17.6	11.3	56.1%
Pre-tax Income Attributable to GRBK	$68.0	$35.0	94.2%	$101.4	$57.0	78.1%
Diluted EPS	$1.02	$0. 66	54.5%	$1.53	$0.98	56.1%
Net Income Attributable to GRBK	$52.3	$33.6	55.3%	$78.2	$49.6	57.8%
Net Income Return on Average Equity, Annualized[1]	30.2%	24.1%	610 bps	23.0%	18.0%	500 bps

[1] Calculated as Net Income Attributable to Green Brick divided by average equity for the period

SECOND QUARTER | 2021
INVESTOR CALL PRESENTATION



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