Exhibit 99.2



GREEN BRICK PARTNERS

Q3 2018 INVESTOR CALL PRESENTATION

November 5, 2018



FORWARD LOOKING STATEMENTS

This presentation and the oral statements made by representatives of the Company during the course of this presentation that are not historical facts are forward-looking statements. These statements are often, but not always, made through the use of words or phrases such as "may," "will," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "outlook," "strategy," "positioned," "intends," "plans," "believes," "projects," "estimates" and similar expressions, as well as statements in the future tense. Although the Company believes that the assumptions underlying these statements are reasonable, individuals considering such statements for any purpose are cautioned that such forward-looking statements are inherently uncertain and necessarily involve risks that may affect the Company's business prospects and performance, causing actual results to differ from those discussed during the presentation, and any such difference may be material. Factors that could cause actual results to differ from those anticipated are discussed in the Company's annual and quarterly reports filed with the SEC.

Any forward-looking statements made are subject to risks and uncertainties, many of which are beyond management's control. These risks include the risks described in the Company's filings with the SEC. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, the Company's actual results and plans could differ materially from those expressed in any forward-looking statements.

Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements. These forward-looking statements are made only as of the date hereof. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information or future events.

The Company presents Basic Adjusted EPS, Diluted Adjusted EPS, Basic and Diluted Adjusted weighted-average number of shares outstanding, GRBK Pre-tax Income and Adjusted Homebuilding Gross Margin. The Company believes these and similar measures are useful to management and investors in evaluating its operating performance and financing structure. The Company also believes these measures facilitate the comparison of their operating performance and financing structure with other companies in the industry. Because these measures are not calculated in accordance with Generally Accepted Accounting Principles ("GAAP"), they may not be comparable to other similarly titled measures of other companies and should not be considered in isolation or as a substitute for, or superior to, financial measures prepared in accordance with GAAP.

MANAGEMENT PRESENTERS

Jim Brickman

Chief Executive Officer

- Over 40 years in real estate development and homebuilding.
- Co-founded JBGL with Greenlight Capital in 2008. JBGL was merged into Green Brick in 2014.
- Previously served as Chairman and CEO of Princeton Homes and Princeton Realty Corp.

Jed Dolson

President of Texas Region

- Over 15 years of land development and property acquisition.
- Head of GRBK land acquisitions since 2010.
- Masters Degree in Engineering, Stanford University, and Registered Engineer, State of Texas.

Rick Costello

Chief Financial Officer

- Over 26 years of financial and operating experience in all aspects of real estate management.
- Previously served as CFO and COO of GL Homes, as AVP of finance of Paragon Group and as an auditor for KPMG.
- Received his M.B.A from Northwestern University's Kellogg School.

Summer Loveland

Chief Accounting Officer

- Over 20 years of experience in the accounting and financial reporting services industry.
- Previously served as Chief Financial Officer of the Dallas Police and Fire Pension System.
- Certified Public Accountant licensed in the states of Texas and California.

MARKET UPDATE

National Economic Overview
Top Job Growth Markets Ranked by Change in Employment – August 2018

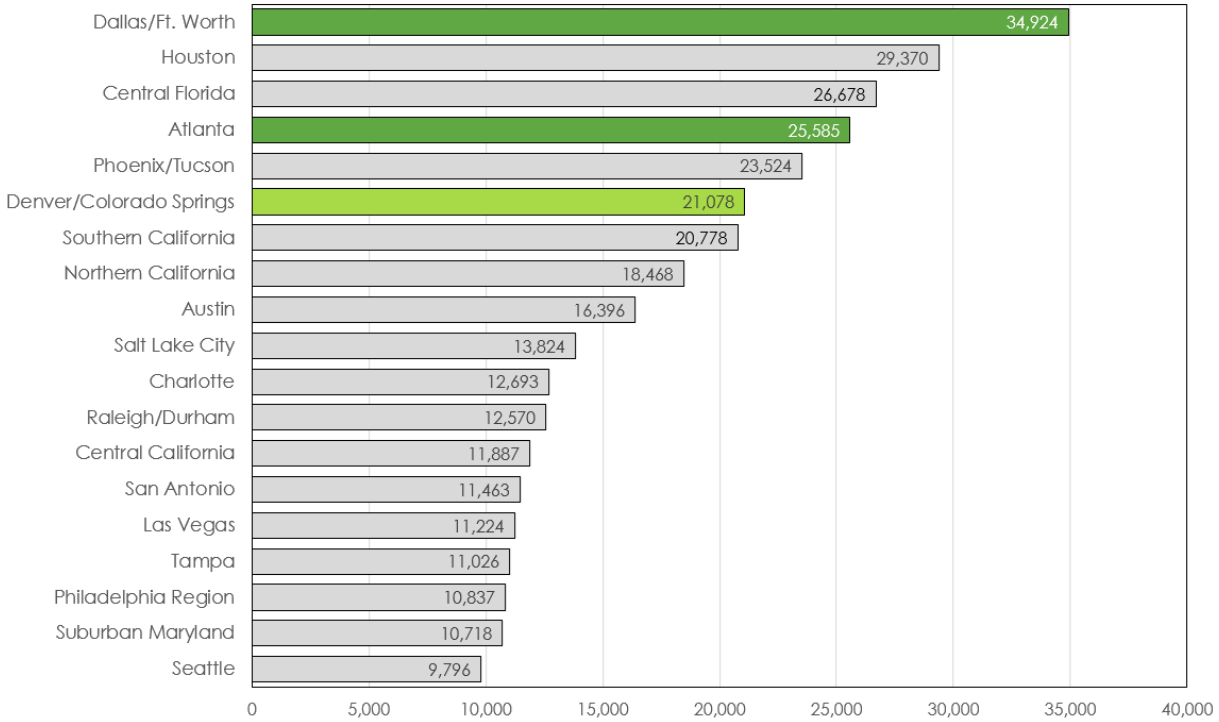
Rank	MSA	Total Employment	Annual Job Growth	Annual Job Growth %
1	New York-Newark-Jersey City, NY-NJ-PA	9,791,000	136,100	1.4%
2	Dallas-Fort Worth-Arlington, TX	3,716,000	114,900	3.2%
3	Houston-The Woodlands-Sugar Land, TX	3,123,100	110,200	3.7%
4	Seattle-Tacoma-Bellevue, WA	2,085,900	77,700	3.9%
5	Phoenix-Mesa-Scottsdale, AZ	2,099,100	73,500	3.6%
6	Los Angeles-Long Beach-Anaheim, CA	6,100,900	73,000	1.2%
7	Washington-Arlington-Alexandria, DC-VA-MD-WV	3,331,200	64,900	2.0%
8	Atlanta-Sandy Springs-Roswell, GA	2,791,400	53,700	2.0%
9	Orlando-Kissimmee-Sanford, FL	1,298,700	51,700	4.1%
10	Riverside-San Bernadino-Ontario, CA	1,494,700	51,100	3.5%
11	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2,939,900	47,800	1.7%
12	San Francisco-Oakland-Hayward, CA	2,443,300	45,600	1.9%
13	Minneapolis-St. Paul-Bloomington, MN-WI	2,044,000	41,100	2.1%
14	Denver-Aurora-Lakewood, CO	1,514,100	41,000	2.8%
15	Miami-Fort Lauderdale-West Palm Beach, FL	2,659,600	38,800	1.5%

Source: Metrostudy - MetroUSA

MARKET UPDATE

We are 2% to 3% of the starts in two of the largest housing markets, giving us significant opportunity for growth

National Housing Market
Annual Starts by Market – August 2018



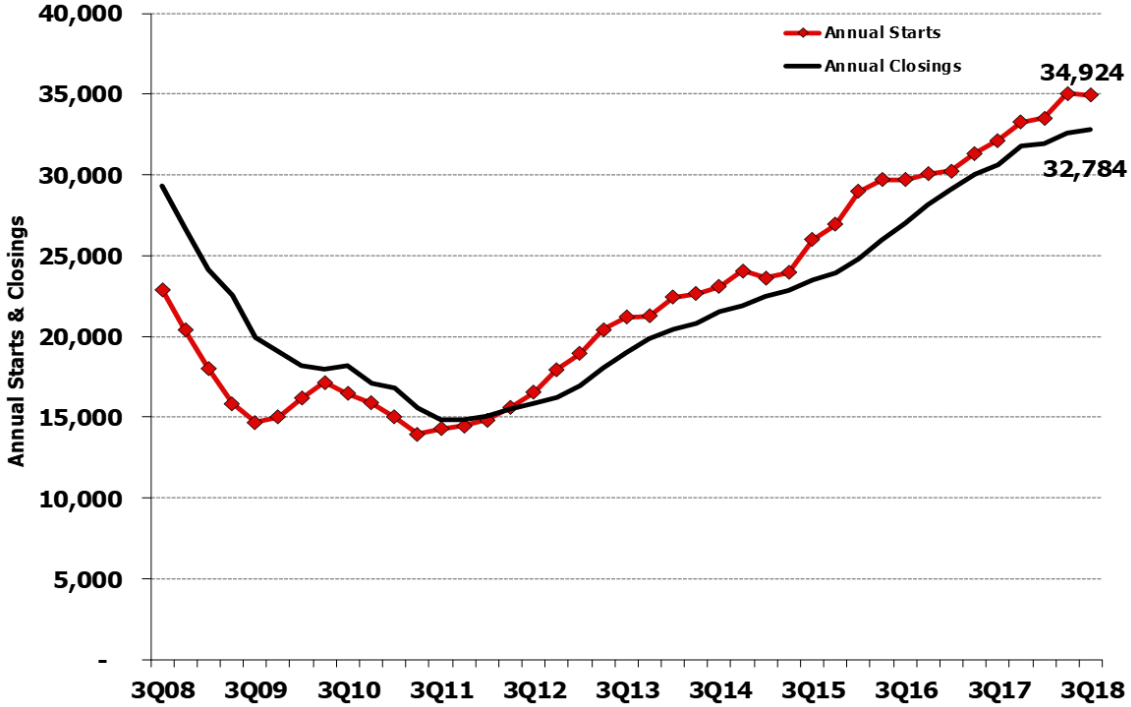
GRBK has also entered the Colorado Springs market through our investment in Challenger Homes.

Source: Metrostudy - MetroUSA

MARKET UPDATE

Dallas market continues 7-year expansion but is still well below the 2006 peak of more than 50,000 starts (not shown)

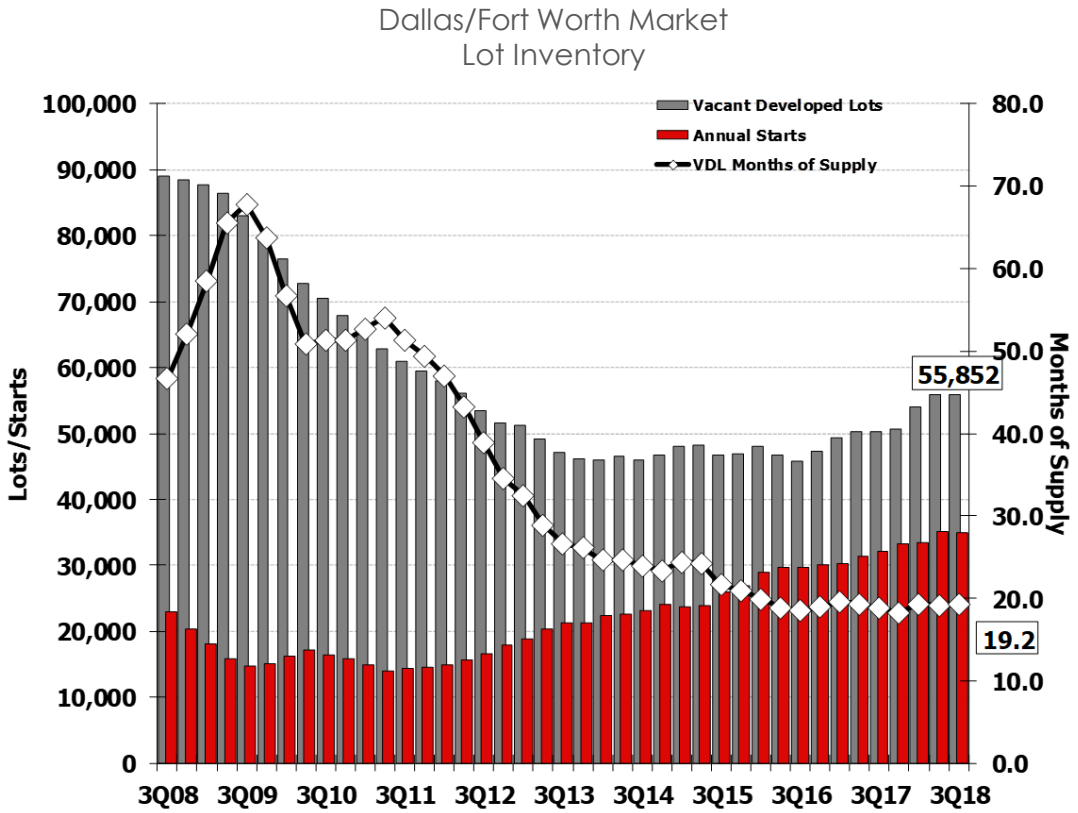
Dallas/Fort Worth Market
SFD-TH – Starts and closings



Source: Metrostudy - MetroUSA

MARKET UPDATE

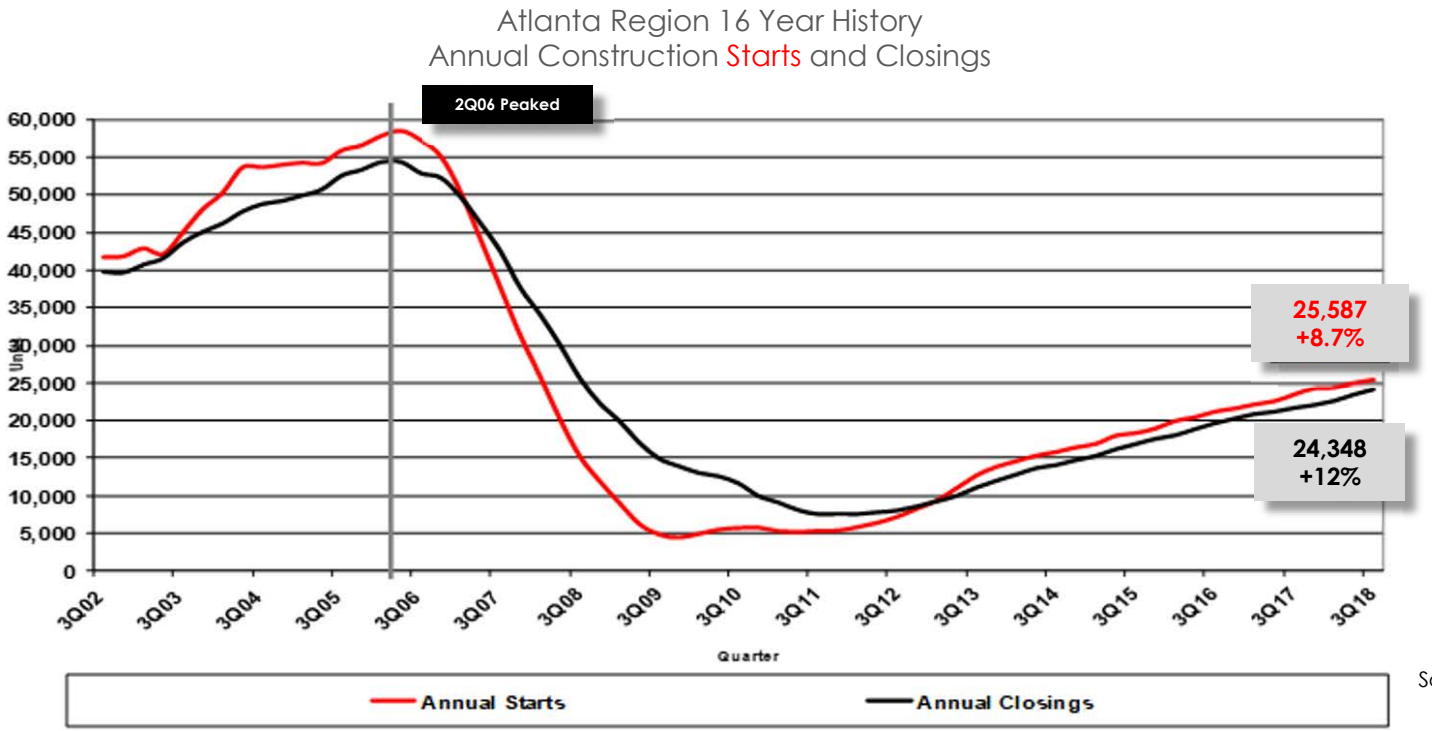
GRBK has over 5,000 lots in Dallas where the market continues its 7-year trend of constrained supply



Source: Metrostudy - MetroUSA

MARKET UPDATE

The Atlanta market also continues to expand, but is still well below prior peak

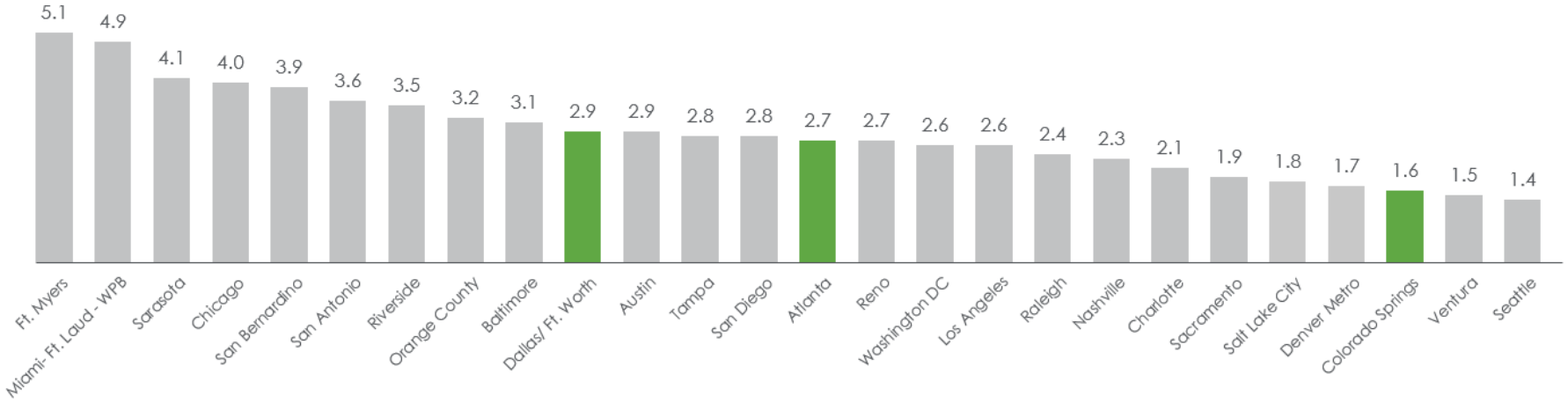


Source: Metrostudy - MetroUSA

LIMITED SUPPLY

Our markets exhibit limited supply

Resale Months Supply in Major U.S. Cities[1]



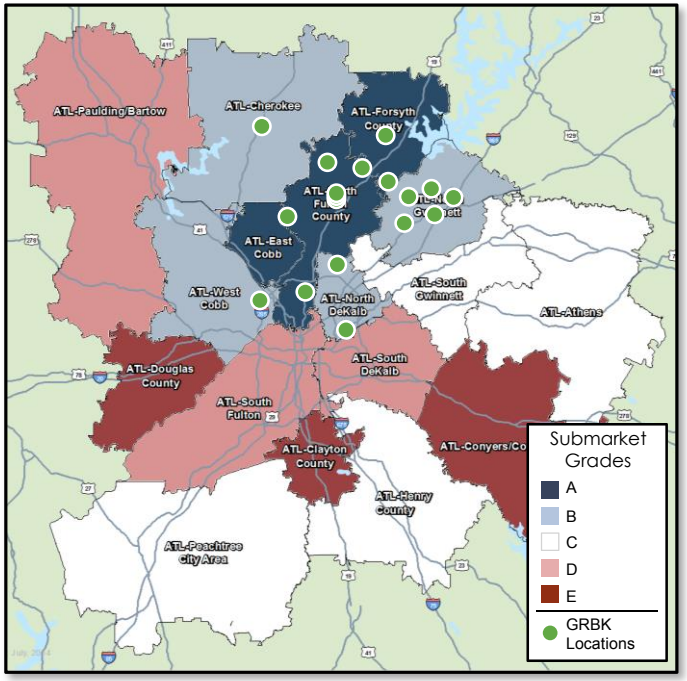
Source: Metrostudy – MetroUSA

(1) Metrostudy – MetroUSA (Atlanta Housing Market Third Quarter 2018 published November 2, 2018)

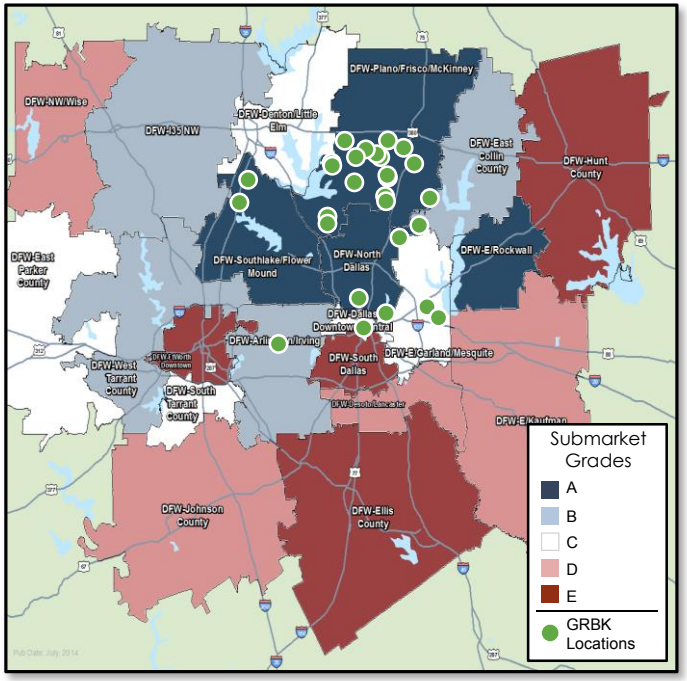
LAND POSITION

Land is well positioned in attractive submarkets

Atlanta Metro Area



Dallas Metro Area



Source: John Burns Real Estate Consulting (Regional Analysis and Forecast Published May 2018)
Note: GRBK Locations are approximate

CORPORATE STRUCTURE

- Control positions in six separate homebuilders and 49.9% position with a pathway to control in one homebuilder
- Acquire and develop land and provide land and construction financing to our Dallas and Atlanta Team Builders™
- Participate in the profits of all of our Team Builders™

GREEN BRICK PARTNERS

Financial Services Platform

GREEN BRICK TITLE — 100% control

GREEN BRICK MORTGAGE — 49% ownership

Team Builders	Voting Control	Market	Products Offered	Price Range
The Providence Group	51%(1)	Atlanta, GA	Townhomes Single Family	$310k - $650k $440k - $1,100k
CB Jeni Lifestyle Homes / Normandy Homes	51%(1)	Dallas, TX	Townhomes Single Family	$250k - $430k $320k - $700k
Centre Living Homes	51%(1)	Dallas, TX	Townhomes Single Family	$320k - $1,500k
Southgate Homes	51%(1)	Dallas, TX	Luxury Homes	$550k - $1,300k
GHO Homes	80%	Vero Beach, FL	Single Family Patio Homes	$200k - $600k
Challenger Homes	49.9%(2)	Colorado Springs, CO	Townhomes Single Family	$250k - $600k
Trophy Signature Homes	100%	Dallas, TX	Single Family	$200k - $450k

(1) GRBK receives lot sale profits and lending profits before these builders receive any income on their non-controlling interest

(2) With pathway to control.

BUILDER SPOTLIGHT

Green Brick introduces Trophy Signature Homes, our first entry into lower price point housing.

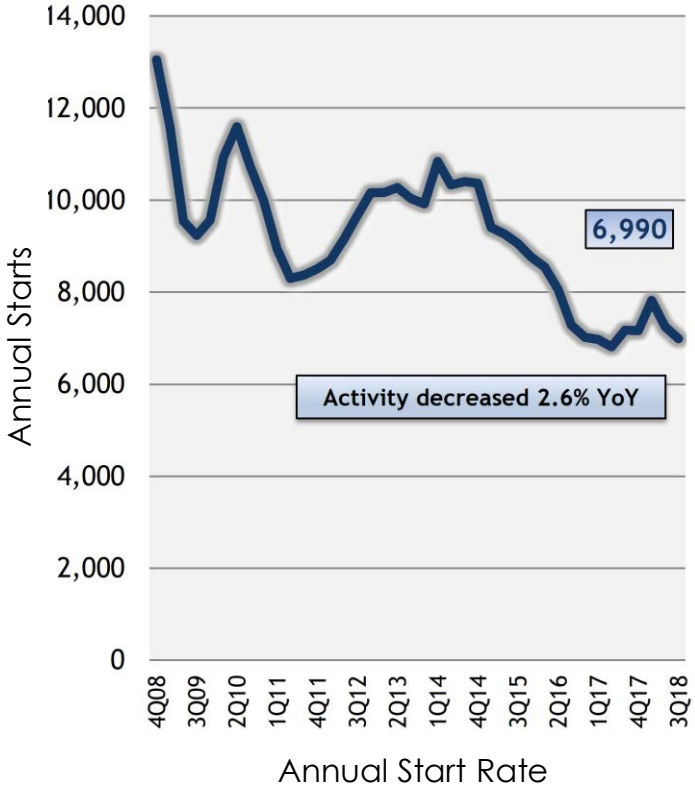
- Launched Trophy Signature Homes October 2018.
- Wholly-owned by Green Brick Partners.
- Under the direction of Stewart Parker, President of Trophy Signature Homes.
- Purchased or optioned land for over 1,100 lots in Dallas-Fort Worth.
- First homes expected to be delivered Q4 2019.
- Single family homes priced between $200,000 - $450,000.
- Expected to work closely with Green Brick Mortgage and Green Brick Title.



BUILDER MARKETS

Trophy Signature Homes will target the $254k and under market

- First time buyer segment at $254K and below experiences relatively flat start pace.
- Demand remains high, but supply is difficult to replenish given increasing development and construction costs.
- Supply of vacant lots for homes priced $254K and below at a tight 18.6 month supply.
- DR Horton and Express Homes by DR Horton account for 31% of starts in this price category.
- Additional builders with top performing positions at this price point include LGI, Lennar, Centex, Impression and Camden Homes.
- Top submarkets for the first time buyer: Princeton, City of Ft. Worth-Southwest and Northwest, Kaufman County, and the 287 corridor.
- On average, builders close 71.4 homes per year, per model home in this price range.

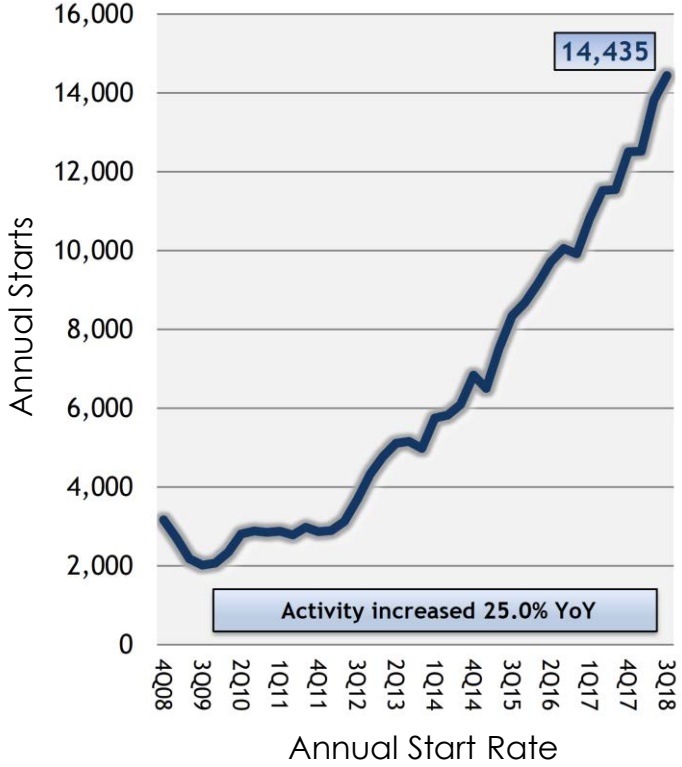


Source: RSI

BUILDER MARKETS

Trophy Signature Homes will also target $255-305k & $305-350k markets

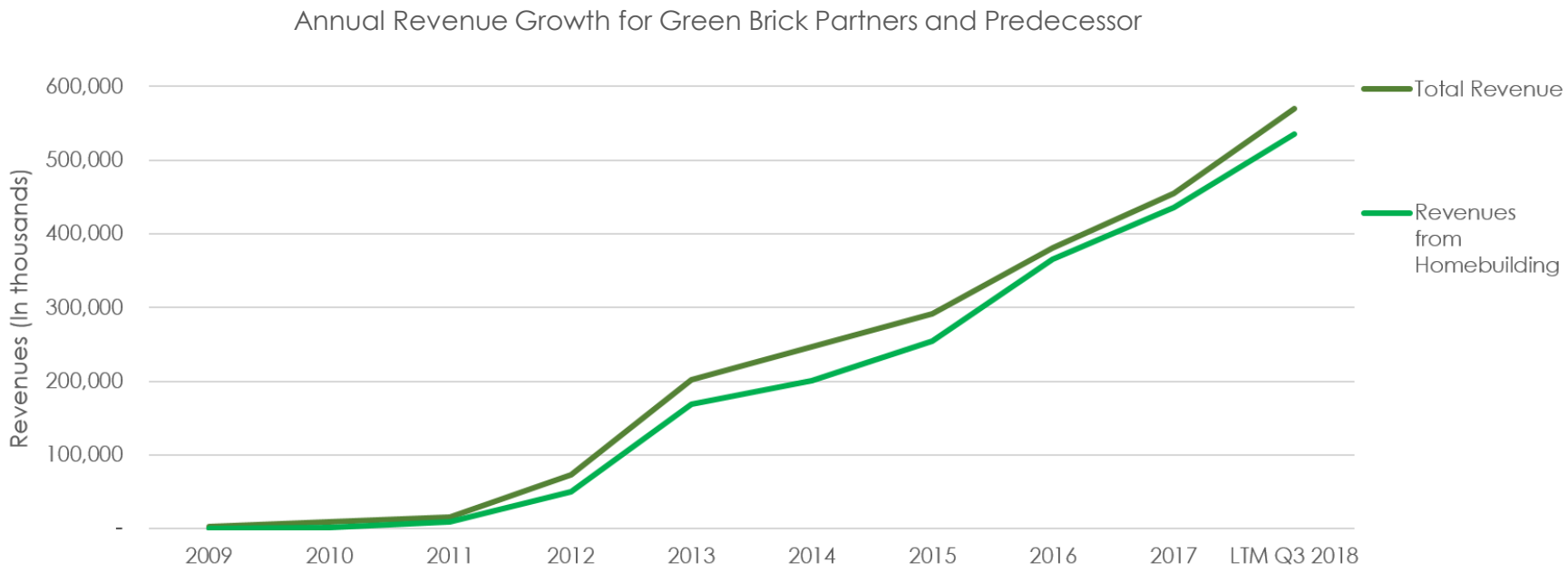
- The two quintiles spanning $255K to$350K account for 88% of the increase in starts in DFW during the last year (+2,889 starts this year vs. year prior).
- Builders producing strong 34.6 closings per year, per model in $254-304K price range.
- $305-350K segment is more competitive with average annual closings per model of 32.2 units.
- $255-304K top submarkets include: Fort Worth 287 Corridor, Fate, Denton Co Uninc – East, and Kaufman Co Uninc.
- $305-350K top submarkets include: Denton Co Uninc – East, Wylie, McKinney-West, and Celina



Source: RSI

GRBK: A TRUE GROWTH STORY

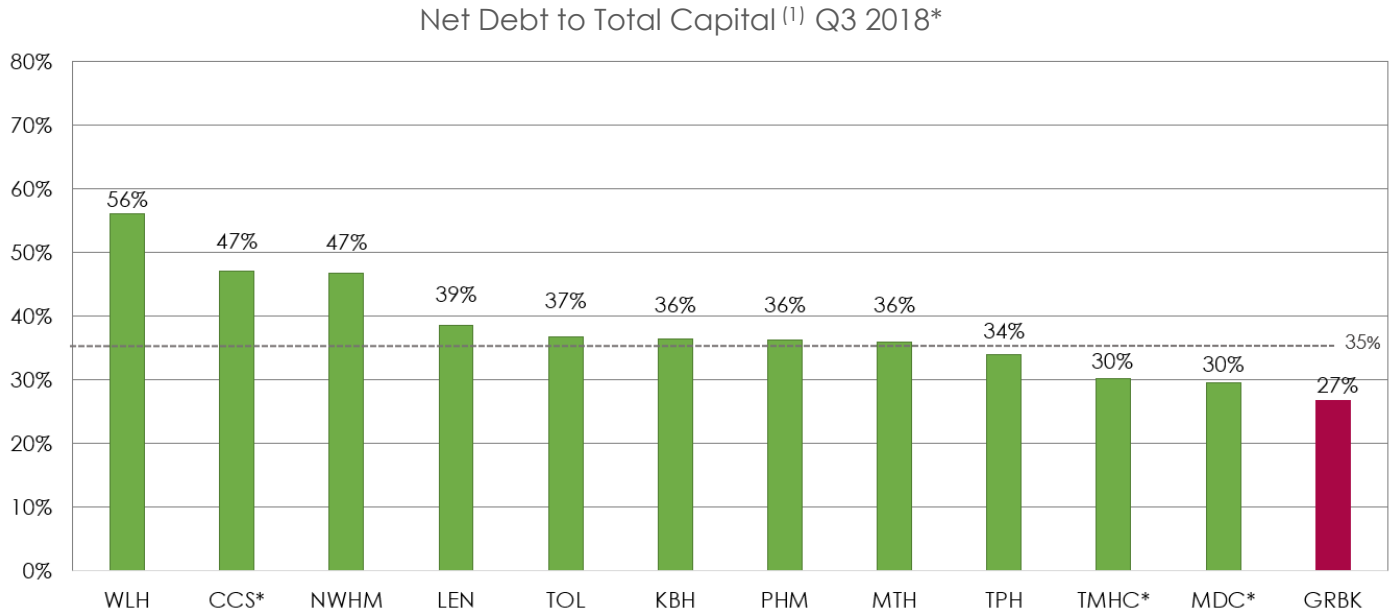
We have the strong balance sheet and operational excellence for continued growth



BALANCE SHEET STRENGTH

GRBK produces superior results despite having one of the lowest debt-to-capital ratios amongst public builders. We have the capital to continue growing profitably.

- GRBK Net Debt to Capital[1] is 26.9% as of September 30, 2018 versus an average 38% for covered public builders
- GRBK Debt to Capital is 30.6% as of September 30, 2018
- GRBK's eventual target for Debt to Capital is approximately 30 to 35%



*Source: Company Data data for comparative companies is reported as of October 17, 2018

(1) "Net Debt" equals Total Debt minus Cash.

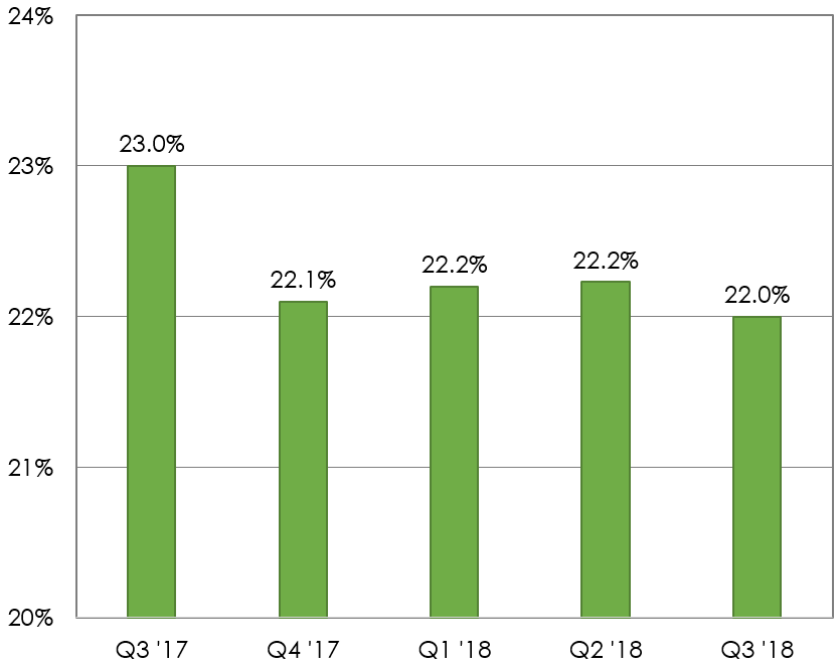
FINANCIAL HIGHLIGHTS

Unaudited

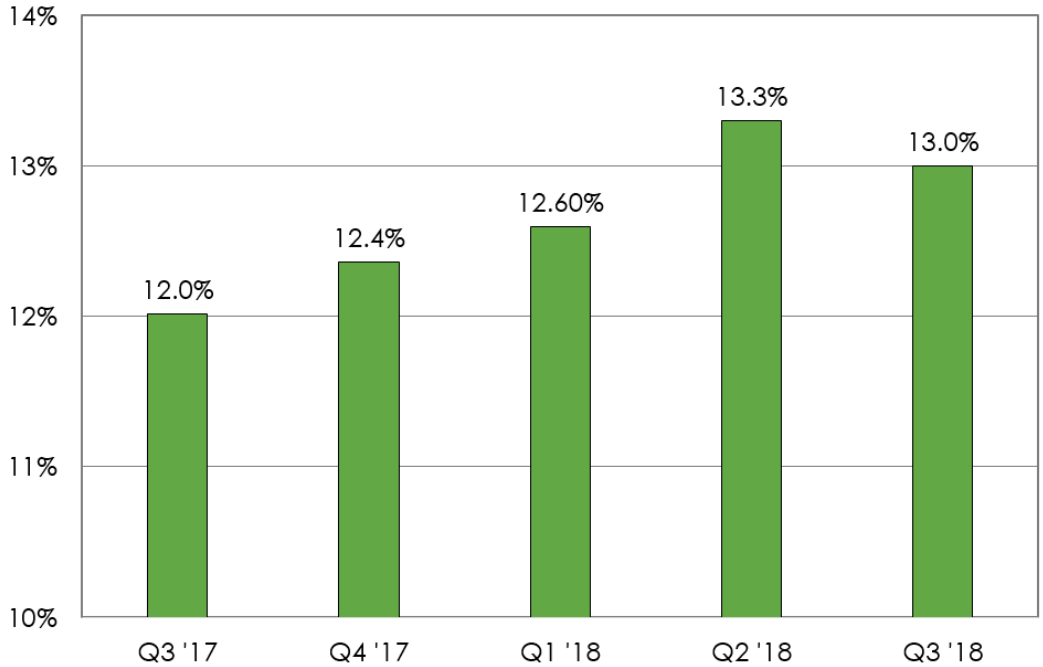
	Q3 2017	Q3 2018	17 vs 18 Increase	YTD 2017	YTD 2018	YTD Increase
Home Closings - Units	235	312	32.8%	698	905	29.7%
Net New Orders	241	297	23.2%	798	1,118	40.1%
Homebuilding Revenues ($'s in thousands)	$108,437	$137,399	26.7%	$302,179	$401,643	32.9%
3rd Party Lot Closings ($'s in thousands)	$ 5,269	$ 12,593	139.0%	$ 15,815	$ 31,624	100.0%
Total Revenues ($'s in thousands)	$113,706	$149,992	31.9%	$317,994	$433,267	36.3%
GRBK Portion of Pre-Tax Income ($'s in thousands)	$14,616	$16,943	15.9%	$36,705	$52,326	42.6%
GAAP EPS	$0.19	$0.24	26.3%	$0.47	$0.76	61.7%
Backlog	$164,632	$308,974	87.7%			
Homebuilding Gross Margin	21.8%	20.8%		21.5%	21.4%	
Adjusted Gross Margin	22.4%	21.5%		22.2%	22.1%	
NCI as % of Building Revenues	2.4%	2.3%		2.1%	2.3%	
GRBK Pre-Tax / Homebuilding Revenues	13.5%	12.3%		12.1%	13.0%	
EBITDA Return on Average Equity	14.9%	16.7%		13.0%	17.5%	
Total Lots Owned & Controlled	5,697	8,101	42.2%			
Units Under Construction	715	1,113	55.7%			
Last 12 Months Starts	1,023	1,441	40.9%			

OPERATIONAL HIGHLIGHTS

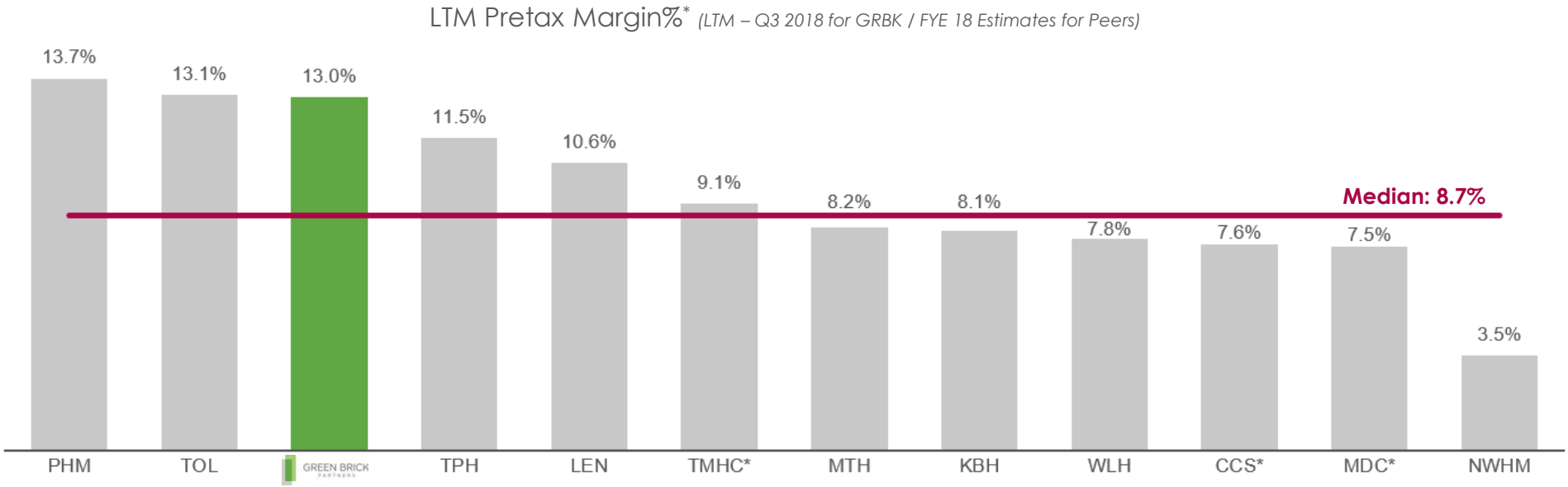
LTM Adjusted Gross Margins



LTM GRBK Pre-Tax Income to Homebuilding Revenues



INDUSTRY-LEADING MARGINS



*Source: Company Data
comparative companies is reported as of August 24, 2018

APPENDIX



NON-GAAP RECONCILIATION

Adjusted Homebuilding Gross Margin Reconciliation

(Unaudited, in thousands)	12 Months Ended Sep 30, 2017	12 Months Ended Dec 31, 2017	12 Months Ended Mar 31, 2018	12 Months Ended Jun 30, 2018	12 Months Ended Sep 30, 2018
Sale of Residential Units	$419,156	$435,644	$462,613	$506,146	$535,108
Homebuilding gross margin	$93,637	$93,579	$99,800	$109,570	$114,503
Add back: Capitalized Interest charged to cost of sales	$2,639	$2,630	$2,784	$2,938	$3,319
Adjusted homebuilding gross margin	**$96,276**	**$96,209**	**$102,584**	**$112,508**	**$117,822**
Adjusted gross margin percentage	23.0%	22.1%	22.2%	22.2%	22.0%

NON-GAAP RECONCILIATION

GRBK Pre-tax Income as a Percentage of Homebuilding Revenues

(Unaudited, in thousands)	12 Months Ended Sep 30, 2017	12 Months Ended Dec 31, 2017	12 Months Ended Mar 31, 2018	12 Months Ended Jun 30, 2018	12 Months Ended Sep 30, 2018
LTM net income attributable to Green Brick	$30,842	$14,970	$19,976	$27,156	$30,074
LTM income tax provision attributable to Green Brick	$19,541	$38,896	$38,376	$39,176	$38,586
LTM transaction expenses	$ -	$ -	$ 122	$ 827	$ 827
LTM GRBK pre-tax income	$50,383	$53,866	$58,474	$67,159	$69,487
LTM Sale of Residential Units	**$419,156**	**$435,644**	**$462,613**	**$506,146**	**$535,108**
LTM GRBK pre-tax income as a % of Homebuilding Revenues	12.0%	12.4%	12.6%	13.3%	13.0%

NON-GAAP RECONCILIATION

Return on Invested Capital

(Unaudited, in thousands)	3 Months Ended Sep 30, 2017	3 Months Ended Sep 30, 2018	9 Months Ended Sep 30, 2017	9 Months Ended Sep 30, 2018
GRBK Pre-tax Income	$14,616	$16,943	$36,705	$52,326
Add back: Capitalized interest charged to cost of sales	$716	$1,114	$2,486	$3,079
Add back: Depreciation expense	$66	$766	$238	$1,804
EBITDA	**$15,398**	**$18,823**	**$39,429**	**$57,209**
Divided by:				
GRBK Beginning Equity	$399,944	$443,324	$384,572	$416,347
GRBK Ending Equity	$424,214	$455,686	$424,214	$455,686
GRBK Average Equity	**$412,079**	**$449,505**	**$404,393**	**$436,017**
Multiplied by:				
Annualization Multiple	4x	4x	1.33x	1.33x
EBITDA Return on Average Equity	**14.9%**	**16.7%**	**13.0%**	**17.5%**



GREEN BRICK
PARTNERS

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