

GRBK Financial & Operating Metrics (2024)

	2024
Summary Consolidated Statement of Income Data for Quarter Ended	3/31/2024
Total revenues	\$ 447,338
Home Closings Revenues	\$ 443,094
Net income attributable to Common Shareholders ⁽¹⁾	\$ 82,582
Basic EPS	\$ 1.84
Basic Weighted-Average Number of Shares Outstanding	44,942
Diluted EPS	\$ 1.82
Diluted Weighted-Average Number of Shares Outstanding	45,430

(1) Net of preferred dividends

	3/31/2024
Summary Consolidated Balance Sheet Data as of	
Inventory	\$ 1,655,494
Total assets	\$ 1,976,574
Borrowings on lines of credit, net	\$ (2,260)
Senior unsecured notes, net	\$ 311,303
Notes payable	\$ 113
Term loan facility	\$ -
Total debt	\$ 309,156
Total liabilities	\$ 538,697
Preferred Equity	\$ 47,603
Common Equity / Book Value	\$ 1,335,724
Total Green Brick Partners, Inc. stockholders' equity	\$ 1,383,327
Noncontrolling interests	\$ 16,364
Total equity	\$ 1,399,691
Number of shares outstanding	45,025
Total Invested Capital	\$ 1,692,483
Debt to total capital	18.3%
Net Book value per common share ⁽²⁾	\$ 29.67
Stock Price YE	

(2) Calculated by dividing book value (total GRBK stockholder's equity - preferred equity) by ending shares outstanding

Home Data for Quarter Ended	3/31/2024
New homes delivered	821
Net new home orders	1,071
Cancellation Rate	4.1%
Average Selling Communities	94
Quarterly Absorption Rate	11.4
ASP on closings	\$ 539.7
Homebuilding Gross Margin % (as reported)	33.4%
SG&A as % of residential revenue (as reported)	11.4%

Home Data as of	3/31/2024
Backlog, units	1,020
Backlog, \$ in millions	\$ 725.5
Backlog, ASP	\$ 711.3
Units Under Construction	2,233
WIP Construction, \$ in thousands	\$ 624,461
Active communities as of	98
Lots Owned	26,604
Lots Controlled	4,182
Lots Owned and Controlled	30,786
Total GRBK starts	997

GRBK Financial & Operating Metrics (2021 - 2023)

Summary Consolidated Statement of Income Data for Quarter Ended	2023					2022					2021				
	FY2023	12/31/2023	9/30/2023	6/30/2023	3/31/2023	FY2022	12/31/2022	9/30/2022	6/30/2022	3/31/2022	FY2021	12/31/2021	9/30/2021	6/30/2021	3/31/2021
Total revenues	\$ 1,777,710	\$ 450,382	\$ 418,978	\$ 456,289	\$ 452,061	\$ 1,757,793	\$ 431,089	\$ 407,944	\$ 525,144	\$ 393,616	\$ 1,402,876	\$ 452,251	\$ 342,340	\$ 373,806	\$ 234,479
Home Closings Revenues	\$ 1,767,788	\$ 448,395	\$ 415,827	\$ 454,136	\$ 449,430	\$ 1,696,911	\$ 428,582	\$ 394,731	\$ 510,535	\$ 363,063	\$ 1,305,620	\$ 419,132	\$ 338,075	\$ 332,279	\$ 216,134
Net income attributable to Common Shareholders ⁽¹⁾	\$ 281,751	\$ 72,301	\$ 71,437	\$ 74,551	\$ 63,461	\$ 289,025	\$ 54,828	\$ 72,801	\$ 100,537	\$ 60,858	\$ 190,139	\$ 63,400	\$ 48,507	\$ 52,263	\$ 25,969
Basic EPS	\$ 6.20	\$ 1.60	\$ 1.58	\$ 1.64	\$ 1.38	\$ 6.07	\$ 1.19	\$ 1.58	\$ 2.09	\$ 1.20	\$ 3.75	\$ 1.25	\$ 0.96	\$ 1.03	\$ 0.51
Basic Weighted-Average Number of Shares Outstanding	45,446	45,160	45,320	45,371	45,945	47,648	45,994	46,032	48,046	50,586	50,700	50,732	50,732	50,701	50,633
Diluted EPS	\$ 6.14	\$ 1.58	\$ 1.56	\$ 1.63	\$ 1.37	\$ 6.02	\$ 1.18	\$ 1.57	\$ 2.08	\$ 1.20	\$ 3.72	\$ 1.24	\$ 0.95	\$ 1.02	\$ 0.51
Diluted Weighted-Average Number of Shares Outstanding	45,917	45,635	45,792	45,755	46,351	47,987	46,332	46,390	48,384	50,924	51,060	51,104	51,079	51,064	50,993

(1) Net of preferred dividends

Summary Consolidated Balance Sheet Data as of	12/31/2023	12/31/2023	9/30/2023	6/30/2023	3/31/2023	12/31/2022	12/31/2022	9/30/2022	6/30/2022	3/31/2022	12/31/2021	12/31/2021	9/30/2021	6/30/2021	3/31/2021
Inventory	\$ 1,533,223	\$ 1,533,223	\$ 1,462,264	\$ 1,404,398	\$ 1,373,014	\$ 1,422,680	\$ 1,422,680	\$ 1,453,056	\$ 1,369,200	\$ 1,327,509	\$ 1,203,743	\$ 1,203,743	\$ 1,170,297	\$ 1,106,141	\$ 920,890
Total assets	\$ 1,902,832	\$ 1,902,832	\$ 1,866,646	\$ 1,776,573	\$ 1,706,456	\$ 1,655,675	\$ 1,655,675	\$ 1,657,735	\$ 1,588,274	\$ 1,528,657	\$ 1,421,867	\$ 1,421,867	\$ 1,347,316	\$ 1,287,136	\$ 1,079,916
Borrowings on lines of credit, net	\$ (2,328)	\$ (2,328)	\$ (1,983)	\$ (2,214)	\$ (2,453)	\$ 17,395	\$ 17,395	\$ 42,902	\$ 34,662	\$ 19,421	\$ (738)	\$ (738)	\$ 122,717	\$ 130,605	\$ 3,809
Senior unsecured notes, net	\$ 336,207	\$ 336,207	\$ 336,112	\$ 336,016	\$ 335,920	\$ 335,825	\$ 335,825	\$ 335,729	\$ 335,633	\$ 335,538	\$ 335,446	\$ 335,446	\$ 235,737	\$ 235,624	\$ 235,561
Notes payable	\$ 12,981	\$ 12,981	\$ 12,998	\$ 14,591	\$ 14,607	\$ 14,622	\$ 14,622	\$ 14,638	\$ 14,653	\$ 14,668	\$ 210	\$ 210	\$ 222	\$ 233	\$ 119
Term loan facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total debt	\$ 346,860	\$ 346,860	\$ 347,127	\$ 348,393	\$ 348,074	\$ 367,842	\$ 367,842	\$ 393,269	\$ 384,948	\$ 369,627	\$ 334,918	\$ 334,918	\$ 358,676	\$ 366,462	\$ 239,489
Total liabilities	\$ 548,684	\$ 548,684	\$ 569,763	\$ 553,353	\$ 549,563	\$ 543,621	\$ 543,621	\$ 601,272	\$ 602,778	\$ 584,117	\$ 511,306	\$ 511,306	\$ 546,689	\$ 537,930	\$ 387,454
Preferred Equity	\$ 47,603	\$ 47,603	\$ 47,603	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ 47,696	\$ -	\$ -	\$ -
Common Equity / Book Value	\$ 1,253,101	\$ 1,253,101	\$ 1,197,613	\$ 1,126,381	\$ 1,066,458	\$ 1,014,211	\$ 1,014,211	\$ 961,544	\$ 899,695	\$ 864,487	\$ 826,852	\$ 826,852	\$ 766,789	\$ 717,389	\$ 666,131
Total Green Brick Partners, Inc. stockholders' equity	\$ 1,300,704	\$ 1,300,704	\$ 1,245,216	\$ 1,174,077	\$ 1,114,154	\$ 1,061,907	\$ 1,061,907	\$ 1,009,240	\$ 947,391	\$ 912,183	\$ 874,548	\$ 874,548	\$ 766,789	\$ 717,389	\$ 666,131
Noncontrolling interests	\$ 17,309	\$ 17,309	\$ 16,431	\$ 16,148	\$ 12,448	\$ 20,908	\$ 20,908	\$ 21,563	\$ 16,104	\$ 10,178	\$ 14,146	\$ 14,146	\$ 16,432	\$ 14,302	\$ 10,630
Total equity	\$ 1,318,013	\$ 1,318,013	\$ 1,261,647	\$ 1,190,225	\$ 1,126,602	\$ 1,082,815	\$ 1,082,815	\$ 1,030,803	\$ 963,495	\$ 922,361	\$ 888,694	\$ 888,694	\$ 783,221	\$ 731,691	\$ 676,761
Number of shares outstanding	45,005	45,005	45,378	45,379	45,744	46,033	46,033	46,038	46,471	49,660	50,760	50,760	50,760	50,760	50,732
Total Invested Capital	\$ 1,647,564	\$ 1,647,564	\$ 1,592,343	\$ 1,522,470	\$ 1,462,228	\$ 1,429,749	\$ 1,429,749	\$ 1,402,509	\$ 1,332,339	\$ 1,281,810	\$ 1,209,466	\$ 1,209,466	\$ 1,125,465	\$ 1,083,851	\$ 905,620
Debt to total capital	21.1%	21.1%	21.8%	22.9%	23.8%	25.7%	25.7%	28.0%	28.9%	28.8%	27.7%	27.7%	31.9%	33.8%	26.4%
Net Book value per common share ⁽²⁾	\$ 27.84	\$ 27.84	\$ 26.39	\$ 24.82	\$ 23.31	\$ 22.03	\$ 22.03	\$ 20.89	\$ 19.36	\$ 17.41	\$ 16.29	\$ 16.29	\$ 15.11	\$ 14.13	\$ 13.13
Stock Price YE	\$ 51.94					\$ 24.23					\$ 30.33				

(2) Calculated by dividing book value (total GRBK stockholder's equity - preferred equity) by ending shares outstanding

Home Data for Quarter Ended	FY2023	12/31/2023	9/30/2023	6/30/2023	3/31/2023	FY2022	12/31/2022	9/30/2022	6/30/2022	3/31/2022	FY2021	12/31/2021	9/30/2021	6/30/2021	3/31/2021
New homes delivered	3,123	825	754	783	761	2,916	727	650	881	658	2,834	823	738	757	516
Net new home orders	3,356	679	788	822	1,067	1,973	423	404	545	601	2,851	476	689	604	1,082
Cancellation Rate	6.6%	7.2%	6.1%	7.4%	6.2%	13.8%	20.3%	17.6%	11.4%	8.0%	7.7%	12.3%	6.9%	7.6%	6.0%
Average Selling Communities	85	89	86	83	80	76	77	76	77	75	87	77	84	89	96
Quarterly Absorption Rate	9.9	7.6	9.2	9.9	13.3	6.5	5.5	5.3	7.1	8.0	8.2	6.2	8.2	6.8	11.3
ASP on closings	\$ 566.1	\$ 543.5	\$ 551.5	\$ 580.0	\$ 590.6	\$ 581.9	\$ 589.5	\$ 607.3	\$ 579.5	\$ 551.8	\$ 460.7	\$ 509.3	\$ 458.1	\$ 438.9	\$ 418.9
Homebuilding Gross Margin % (as reported)	30.9%	31.4%	33.3%	31.3%	27.6%	29.8%	26.2%	32.4%	32.3%	27.8%	26.4%	26.2%	26.9%	26.8%	25.4%
SG&A as % of residential revenue (as reported)	10.9%	11.4%	11.3%	10.8%	10.2%	9.6%	10.4%	10.9%	8.2%	9.4%	10.3%	8.8%	9.9%	10.2%	13.6%

Home Data as of	12/31/2023	12/31/2023	9/30/2023	6/30/2023	3/31/2023	12/31/2022	12/31/2022	9/30/2022	6/30/2022	3/31/2022	12/31/2021	12/31/2021	9/30/2021	6/30/2021	3/31/2021
Backlog, units	770	770	916	882	843	537	537	841	1,087	1,423	1,480	1,480	1,827	1,876	2,029
Backlog, \$ in millions	\$ 555.2	\$ 555.2	\$ 622.6	\$ 586.0	\$ 550.6	\$ 369.1	\$ 369.1	\$ 564.0	\$ 710.2	\$ 866.6	\$ 869.9	\$ 869.9	\$ 1,017.2	\$ 974.3	\$ 995.7
Backlog, ASP	\$ 721.0	\$ 721.0	\$ 679.7	\$ 664.3	\$ 653.1	\$ 687.3	\$ 687.3	\$ 670.7	\$ 653.4	\$ 609.0	\$ 587.7	\$ 587.7	\$ 556.8	\$ 519.4	\$ 490.8
Units Under Construction	2,057	2,057	1,934	1,809	1,759	1,853	1,853	2,276	2,436	2,516	2,278	2,278	2,555	2,486	2,303
WIP Construction, \$ in thousands	\$ 559,488	\$ 559,488	\$ 535,334	\$ 509,677	\$ 525,571	\$ 603,953	\$ 603,953	\$ 674,916	\$ 628,482	\$ 601,504	\$ 544,258	\$ 544,258	\$ 584,538	\$ 535,138	\$ 466,128
Active communities as of	91	91	86	86	79	80	80	74	78	76	74	74	80	87	90
Lots Owned	23,801	23,801	21,159	21,389	21,152	21,481	21,481	21,581	21,785	21,969	20,239	20,239	17,129	16,327	8,565
Lots Controlled	4,880	4,880	5,060	5,045	3,985	4,046	4,046	4,309	4,303	5,023	8,382	8,382	7,225	5,024	10,374
Lots Owned and Controlled	28,681	28,681	26,219	26,434	25,137	25,527	25,527	25,890	26,088	26,992	28,621	28,621	24,354	21,351	18,939
Total GRBK starts	3,327	948	879	833	667	2,491	304	490	801	896	3,332	546	807	940	1,039

GRBK Financial & Operating Metrics (2018 - 2020)

Summary Consolidated Statement of Income Data for Quarter Ended	2020					2019					2018				
	FY2020	12/31/2020	9/30/2020	6/30/2020	3/31/2020	FY2019	12/31/2019	9/30/2019	6/30/2019	3/31/2019	FY2018	12/31/2018	9/30/2018	6/30/2018	3/31/2018
Total revenues	\$ 976,021	\$ 254,100	\$ 275,821	\$ 232,833	\$ 213,267	\$ 791,660	\$ 230,122	\$ 209,404	\$ 183,506	\$ 168,628	\$ 623,647	\$ 185,120	\$ 152,052	\$ 157,312	\$ 129,163
Home Closings Revenues	\$ 923,901	\$ 245,549	\$ 262,319	\$ 226,785	\$ 189,248	\$ 752,273	\$ 223,270	\$ 197,280	\$ 172,490	\$ 159,233	\$ 571,177	\$ 169,534	\$ 137,399	\$ 143,878	\$ 120,366
Net income attributable to Common Shareholders	\$ 113,693	\$ 29,310	\$ 34,819	\$ 33,647	\$ 15,917	\$ 58,656	\$ 15,920	\$ 15,671	\$ 14,460	\$ 12,605	\$ 51,623	\$ 13,354	\$ 12,197	\$ 14,869	\$ 11,203
Basic EPS	\$ 2.25	\$ 0.58	\$ 0.69	\$ 0.67	\$ 0.32	\$ 1.16	\$ 0.32	\$ 0.31	\$ 0.29	\$ 0.25	\$ 1.02	\$ 0.26	\$ 0.24	\$ 0.29	\$ 0.22
Basic Weighted-Average Number of Shares Outstanding	50,568	50,617	50,617	50,583	50,454	50,530	50,429	50,475	50,655	50,563	50,652	50,678	50,686	50,664	50,577
Diluted EPS	\$ 2.24	\$ 0.58	\$ 0.68	\$ 0.66	\$ 0.31	\$ 1.16	\$ 0.31	\$ 0.31	\$ 0.29	\$ 0.25	\$ 1.02	\$ 0.26	\$ 0.24	\$ 0.29	\$ 0.22
Diluted Weighted-Average Number of Shares Outstanding	50,795	50,967	50,876	50,692	50,646	50,636	50,619	50,597	50,724	50,605	50,751	50,723	50,778	50,783	50,718

Summary Consolidated Balance Sheet Data as of	2020					2019					2018				
	12/31/2020	12/31/2020	9/30/2020	6/30/2020	3/31/2020	12/31/2019	12/31/2019	9/30/2019	6/30/2019	3/31/2019	12/31/2018	12/31/2018	9/30/2018	6/30/2018	3/31/2018
Inventory	\$ 844,635	\$ 844,635	\$ 779,360	\$ 751,121	\$ 770,628	\$ 753,567	\$ 753,567	\$ 740,799	\$ 719,878	\$ 690,817	\$ 668,961	\$ 668,961	\$ 648,241	\$ 581,368	\$ 528,499
Total assets	\$ 988,847	\$ 988,847	\$ 944,582	\$ 910,248	\$ 975,180	\$ 875,539	\$ 875,539	\$ 865,789	\$ 832,961	\$ 793,020	\$ 784,026	\$ 784,026	\$ 771,016	\$ 705,049	\$ 643,192
Borrowings on lines of credit, net	\$ 106,687	\$ 106,687	\$ 93,489	\$ 143,875	\$ 242,758	\$ 164,642	\$ 164,642	\$ 164,792	\$ 232,657	\$ 206,522	\$ 200,386	\$ 200,386	\$ 198,965	\$ 166,395	\$ 135,000
Senior unsecured notes, net	\$ 111,056	\$ 111,056	\$ 111,028	\$ 73,527	\$ 73,466	\$ 73,406	\$ 73,406	\$ 73,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes payable	\$ 2,125	\$ 2,125	\$ 2,131	\$ 4,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,045	\$ 1,205	\$ 9,914
Term loan facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total debt	\$ 219,868	\$ 219,868	\$ 206,648	\$ 221,651	\$ 316,224	\$ 238,048	\$ 238,048	\$ 238,150	\$ 232,657	\$ 206,522	\$ 200,386	\$ 200,386	\$ 200,010	\$ 167,600	\$ 144,914
Total liabilities	\$ 325,895	\$ 325,895	\$ 312,059	\$ 313,818	\$ 409,886	\$ 325,533	\$ 325,533	\$ 337,087	\$ 321,809	\$ 297,068	\$ 289,863	\$ 289,863	\$ 292,981	\$ 242,845	\$ 204,124
Preferred Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Common Equity / Book Value	\$ 640,242	\$ 640,242	\$ 610,079	\$ 575,759	\$ 542,982	\$ 523,168	\$ 523,168	\$ 508,715	\$ 493,470	\$ 480,869	\$ 468,351	\$ 468,351	\$ 455,686	\$ 443,324	\$ 428,386
Total Green Brick Partners, Inc. stockholders' equity	\$ 640,242	\$ 640,242	\$ 610,079	\$ 575,759	\$ 542,982	\$ 523,168	\$ 523,168	\$ 508,715	\$ 493,470	\$ 480,869	\$ 468,351	\$ 468,351	\$ 455,686	\$ 443,324	\$ 428,386
Noncontrolling interests	\$ 9,167	\$ 9,167	\$ 8,820	\$ 8,186	\$ 10,900	\$ 13,227	\$ 13,227	\$ 7,778	\$ 5,173	\$ 4,788	\$ 17,281	\$ 17,281	\$ 14,508	\$ 12,208	\$ 10,682
Total equity	\$ 649,409	\$ 649,409	\$ 618,899	\$ 583,945	\$ 553,882	\$ 536,395	\$ 536,395	\$ 516,493	\$ 498,643	\$ 485,657	\$ 485,632	\$ 485,632	\$ 470,194	\$ 455,532	\$ 439,068
Number of shares outstanding	50,662	50,662	50,662	50,662	50,617	50,488	50,488	50,488	50,696	50,676	50,583	50,583	50,720	50,720	50,686
Total Invested Capital	\$ 860,110	\$ 860,110	\$ 816,727	\$ 797,410	\$ 859,206	\$ 761,216	\$ 761,216	\$ 746,865	\$ 726,127	\$ 687,391	\$ 668,737	\$ 668,737	\$ 655,696	\$ 610,924	\$ 573,300
Debt to total capital	25.6%	25.6%	25.3%	27.8%	36.8%	31.3%	31.3%	31.9%	32.0%	30.0%	30.0%	30.0%	30.5%	27.4%	25.3%
Net Book value per common share ⁽¹⁾	\$ 12.56	\$ 12.56	\$ 11.99	\$ 11.36	\$ 10.72	\$ 10.36	\$ 10.36	\$ 10.08	\$ 9.73	\$ 9.49	\$ 9.23	\$ 9.23	\$ 8.97	\$ 8.73	\$ 8.45
Stock Price YE	\$ 22.96					\$ 11.48					\$ 7.24				

(1) Calculated by dividing total GRBK stockholder's equity by ending shares outstanding

Home Data for Quarter Ended	FY2020					FY2019					FY2018				
	12/31/2020	9/30/2020	6/30/2020	3/31/2020	12/31/2019	9/30/2019	6/30/2019	3/31/2019	12/31/2018	9/30/2018	6/30/2018	3/31/2018			
New homes delivered ⁽²⁾	2,208	585	622	553	448	1,719	514	443	394	368	1,287	382	312	327	267
Net new home orders	2,885	848	823	582	632	1,923	590	436	453	444	1,397	279	297	387	434
Cancellation Rate	13.0%	8.6%	11.7%	16.9%	16.5%	12.9%	10.6%	12.6%	13.7%	15.4%	14.9%	22.1%	16.8%	12.6%	10.3%
Average Selling Communities	96	102	95	92	94	86	90	80	77	78	66	76	72	62	55
Quarterly Absorption Rate	7.5	8.3	8.7	6.3	6.7	5.6	6.6	5.5	5.9	5.7	5.3	3.7	4.1	6.2	7.9
ASP on closings	\$ 418.4	\$ 419.7	\$ 421.7	\$ 410.1	\$ 422.4	\$ 437.6	\$ 434.4	\$ 445.3	\$ 437.8	\$ 432.7	\$ 443.8	\$ 443.8	\$ 440.4	\$ 440.0	\$ 450.8
Homebuilding Gross Margin % (as reported) ⁽³⁾⁽⁴⁾	24.2%	25.1%	24.8%	23.2%	23.1%	21.4%	21.6%	21.1%	21.9%	20.8%	25.2%	24.2%	25.0%	26.1%	25.9%
SG&A as % of residential revenue (as reported) ⁽³⁾⁽⁴⁾	12.1%	12.3%	11.1%	11.2%	14.1%	12.9%	12.2%	12.5%	12.8%	14.3%	13.9%	13.3%	14.1%	13.7%	15.0%

(2) Overstatement of new homes delivered of 1 unit in 1H18 was corrected in 3Q18 and reflected in FY 2018 results.

(3) Beginning in 1Q18, the Company reclassified its sales commission expenses from cost of residential units to SG&A in the consolidated statements of income in order to be more readily comparable with a majority of its peers. Periods prior to 1Q18 do not reflect this reclassification.

(4) Beginning in 1Q19, the Company reclassified pursuit costs from SG&A to other income and expenses in the consolidated statements of income. Periods prior to 1Q19 do not reflect this reclassification.

Home Data as of	2020					2019					2018				
	12/31/2020	9/30/2020	6/30/2020	3/31/2020	12/31/2019	9/30/2019	6/30/2019	3/31/2019	12/31/2018	9/30/2018	6/30/2018	3/31/2018			
Backlog, units	1,463	1,463	1,200	999	970	786	786	710	717	658	582	582	685	700	477
Backlog, \$ in millions	\$ 686.9	\$ 686.9	\$ 553.1	\$ 446.6	\$ 427.3	\$ 346.8	\$ 346.8	\$ 319.7	\$ 331.3	\$ 307.5	\$ 264.3	\$ 264.3	\$ 309.0	\$ 314.2	\$ 226.5
Backlog, ASP	\$ 469.5	\$ 469.5	\$ 460.9	\$ 447.0	\$ 440.5	\$ 441.3	\$ 441.3	\$ 450.3	\$ 462.0	\$ 467.4	\$ 454.1	\$ 454.1	\$ 451.1	\$ 448.8	\$ 474.9
Units Under Construction	1,780	1,780	1,361	1,273	1,418	1,297	1,297	1,306	1,214	1,170	1,127	1,127	1,113	988	760
WIP Construction, \$ in thousands ⁽⁵⁾	\$ 356,706	\$ 356,706	\$ 302,070	\$ 318,232	\$ 344,961	\$ 314,966	\$ 314,966	\$ 321,058	\$ 303,924	\$ 278,593	\$ 268,763	\$ 268,763	N/A	N/A	N/A
Active communities as of	103	103	100	90	93	95	95	85	75	79	76	76	75	69	54
Lots Owned	8,920	8,920	6,631	5,870	6,109	6,419	6,419	6,414	6,127	6,186	6,235	6,235	5,429	5,248	4,816
Lots Controlled	5,548	5,548	5,435	3,306	2,575	2,557	2,557	2,855	3,050	2,308	1,843	1,843	2,672	2,402	1,502
Lots Owned and Controlled	14,468	14,468	12,066	9,176	8,684	8,976	8,976	9,269	9,177	8,494	8,078	8,078	8,101	7,650	6,318
Total GRBK starts	2,691	1,004	710	408	569	1,889	505	535	438	411	1,525	396	437	401	291

(5) Homes completed or under construction was first reported in 4Q18.

