



August 1, 2016

Trimble Acquires AXIO-NET GmbH - Recognized Provider of GNSS Services

Trimble Reinforces its Presence in Europe as a Leader in GNSS Correction Services

SUNNYVALE, Calif., Aug. 1, 2016 /PRNewswire/ -- Trimble (NASDAQ: TRMB) announced today the acquisition of AXIO-NET GmbH from Airbus Defence and Space. Based in Hannover, Germany, AXIO-NET is a prominent provider of Global Navigation Satellite System (GNSS) corrections and professional data services serving Germany, the United Kingdom and Benelux. Financial terms of the transaction were not disclosed.

AXIO-NET, founded in 2008, delivers both real-time and post-processed network Real Time Kinematic (RTK) solutions to a broad range of users including surveyors, GIS professionals and farmers. In addition to traditional correction services, AXIO-NET performs a variety of data-based professional services for the geospatial market, including coordinate transformation services as well as network set-up, configuration and operations consulting.

"Our philosophies are highly complementary and together, we will extend Trimble's position as a global leader of GNSS corrections," said Patricia Boothe, general manager of Trimble's Advanced Positioning Division. "We are committed to supporting AXIO-NET's brand-agnostic position, while we leverage their experience with professional services, not only in traditional markets such as geospatial and agriculture, but in emerging high-accuracy GNSS markets such as automotive."

About AXIO-NET GmbH

AXIO-NET provides reference networked services delivering highly accurate, satellite-based positioning and navigation information. The portfolio offers GNSS correction data for a number of different industry applications including: survey, construction, agriculture and automotive. AXIO-NET also supports the design, implementation and operation of local reference networks. For more information about AXIO-NET, visit: www.axio-net.eu.

About Trimble

Trimble is transforming the way the world works by delivering products and services that connect the physical and digital worlds. Core technologies in positioning, modeling, connectivity and data analytics enable customers to improve productivity, quality, safety and sustainability. From purpose built products to enterprise lifecycle solutions, Trimble software, hardware and services are transforming a broad range of industries such as agriculture, construction, geospatial and transportation and logistics. For more information about Trimble (NASDAQ:TRMB), visit: www.trimble.com.

This press release contains forward-looking statements regarding the operations and prospects of Trimble and its acquisition of AXIO-NET. These forward-looking statements are subject to change, and actual results may materially differ due to certain risks and uncertainties. Factors that could cause or contribute to changes in such forward-looking statements include, but are not limited to (i) realizing the anticipated benefits of the acquisition, (ii) Trimble's ability to maintain and extend its position in GNSS corrections through the acquisition, and (iii) the risks and uncertainties associated with unexpected expenditures or assumed liabilities that may be incurred as a result of the acquisition. More information about potential factors which could affect Trimble's business and financial results is set forth in reports filed with the SEC, including Trimble's quarterly reports on Form 10-Q and its annual report on Form 10-K. All forward looking statements are based on information available to Trimble as of the date hereof, and Trimble assumes no obligation to update such statements.

GTRMB

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/trimble-acquires-axio-net-gmbh--recognized-provider-of-gnss-services-300306832.html>

SOURCE Trimble

News Provided by Acquire Media