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Trimble Acquires Logicway to Further Expand its Transportation and Logistics Capabilities

SUNNYVALE, Calif., Sept. 19, 2012 /PRNewswire/ -- Trimble (NASDAQ: TRMB) announced today that it has acquired privately-held Logicway of the Netherlands, a provider of software for automating payroll and expenses with a specific focus on the transportation and logistics (T&L) industry. Logicway's flexible reporting tools enable customers to pre-calculate salaries and expenses, track hours, monitor key performance indicators and improve report-building capabilities in the back office. Financial terms were not disclosed.

"T&L companies are faced with increasing complexity in complying and reporting with the changing laws and regulations in, and outside Europe. With its open and collaborative platform, Logicway has a rich solution that addresses these challenges, making compliance more efficient and automated," said Michel Van Maercke, general manager of Trimble's T&L group for EMEA. "Logicway's software currently integrates with Trimble's T&L solutions. It is an ideal fit to expand our back-office capabilities to add even more value to our customers. In addition, Logicway's open platform allows for collaboration with other vendors in the T&L space."

"The acquisition enables us to broaden our footprint with a global team that shares our passion for innovation in the T&L industry," said Heino Van Der Gugten, co-founder of Logicway. "The combination of technologies and resources allows us to improve the performance and functionality of our product offerings. As part of Trimble, our commitment to our customers remains unchanged as we continue to deliver best-in-class products and services."

The Logicway business and its staff of 15 will be part of Trimble's Mobile Solutions segment.

About Logicway

Logicway software specializes in automating the wages and expenses calculation for businesses. Today, the majority of its customers are in the Transportation and Logistics industry throughout Europe. Logicway is based in Oldenzaal, Netherlands. For more information, visit: www.logicway.nl.

About Trimble

Trimble applies technology to make field and mobile workers in businesses and government significantly more productive. Solutions are focused on applications requiring position or location: including surveying, construction, agriculture, fleet and asset management, public safety and mapping. In addition to utilizing positioning technologies, such as GPS, lasers and optics, Trimble solutions may include software content specific to the needs of the user. Wireless technologies are utilized to deliver the solution to the user and to ensure a tight coupling of the field and the back office. Founded in 1978, Trimble is headquartered in Sunnyvale, Calif.

For more information, visit: www.trimble.com.

Certain statements made in this press release are forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and are made pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties, and actual events and results may differ materially from those described in this news release. Factors that could cause or contribute to such differences include, but are not limited to, Trimble's ability to successfully combine technologies and resources, improve future product offerings, and otherwise realize the anticipated benefits of the acquisition. Additional risks and uncertainties include: the risks inherent in integrating an acquisition; unanticipated expenditures, charges or assumed liabilities that may result from the acquisition; and retaining key personnel and commercial relationships. Information about potential factors which could affect Trimble's business and financial results is set forth in reports filed with the SEC, including Trimble's quarterly reports on Form 10-Q and its annual report on Form 10-K. All forward looking statements are based on information available to Trimble as of the date hereof, and Trimble assumes no obligation to update such statements.

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