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Trimble and FARO Sign OEM and Distribution Agreement for 3D Laser Scanners

SUNNYVALE, Calif., Aug. 31, 2012 /PRNewswire/ -- Trimble (NASDAQ: TRMB) and FARO (NASDAQ: FARO) announced today that they have signed an OEM and distribution agreement for 3D laser scanners. Under the agreement, FARO will provide Trimble with an OEM differentiated product based upon its successful FARO Laser Scanner Focus^{3D} platform. Trimble will offer the OEM product throughout its worldwide survey and building construction distribution networks, serving the needs of surveyors, contractors, engineers and geospatial professionals. As part of the strategic relationship, future versions of the FARO Laser Scanner Focus^{3D} platform will also be made available to Trimble.

"FARO's revolutionary Laser Scanner Focus^{3D} leverages more than 30 years of disruptive product innovation in the 3D measurement space. We are very pleased to partner with Trimble to further expand the 3D laser scanner platform across a broader range of markets," said Jay Freeland, president & chief executive officer of FARO.

"FARO has successfully challenged the 3D scanning market with a product that is versatile, compact and competitively priced," said David Fitzpatrick, general manager of Trimble 3D Scanning. "We are excited to offer this solution as part of Trimble's portfolio through our strong worldwide distribution network."

The Trimble OEM product is expected to be available in the fourth quarter of 2012.

About FARO

FARO is the world's most trusted source for 3D measurement technology. The Company develops and markets computer-aided measurement and imaging devices and software. Technology from FARO permits high-precision 3D measurement, imaging and comparison of parts and complex structures within production and quality assurance processes. The devices are used for inspecting components and assemblies, production planning, documenting large volume spaces or structures in 3D, surveying and construction, as well as for investigation and reconstruction of accident sites or crime scenes.

Worldwide, approximately 15,000 customers are operating more than 30,000 installations of FARO's systems. The Company's global headquarters is located in Lake Mary, Fla., its European head office in Stuttgart, Germany and its Asia/Pacific head office in Singapore. FARO has branches in Brazil, Mexico, Germany, United Kingdom, France, Spain, Italy, Poland, Netherlands, Turkey, India, China, Singapore, Malaysia, Vietnam, Thailand, South Korea and Japan.

For more information, visit FARO's Web site at: www.faro.com.

About Trimble

Trimble applies technology to make field and mobile workers in businesses and government significantly more productive. Solutions are focused on applications requiring position or location—including surveying, construction, agriculture, fleet and asset management, public safety and mapping. In addition to utilizing positioning technologies, such as GPS, lasers and optics, Trimble solutions may include software content specific to the needs of the user. Wireless technologies are utilized to deliver the solution to the user and to ensure a tight coupling of the field and the back office. Founded in 1978, Trimble is headquartered in Sunnyvale, Calif.

For more information, visit Trimble's Web site at: www.trimble.com.

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