

For Immediate Release



WASHINGTON TRUST BANCORP, INC.

NASDAQ: WASH

MEDIA CONTACT: **Elizabeth B. Eckel**
SVP, Chief Marketing & Corporate Communications Officer
401.348.1309
ebeckel@washtrust.com

Washington Trust Bancorp, Inc. Increases Quarterly Dividend

WESTERLY, R.I., December 15, 2022 (PR NEWSWIRE) ... The Board of Directors of [Washington Trust Bancorp, Inc.](#), (NASDAQ: WASH), today declared a quarterly dividend of 56 cents per share for the quarter ending December 31, 2022. This represents a two cents per share increase over the most recent quarterly dividend rate and the twelfth consecutive year with a dividend increase. The dividend will be paid January 6, 2023 to shareholders of record on January 3, 2023.

ABOUT WASHINGTON TRUST BANCORP, INC.

Washington Trust Bancorp, Inc., the parent of The Washington Trust Company, had \$6.4 billion in assets as of September 30, 2022. Founded in 1800, [Washington Trust](#) is the oldest community bank in the nation, the largest state-chartered bank headquartered in Rhode Island and one of the Northeast's premier financial services companies. Washington Trust offers a full range of financial services, including [commercial banking](#), [mortgage banking](#), [personal banking](#) and [wealth management and trust services](#) through its offices located in Rhode Island, Connecticut and Massachusetts. The Corporation's common stock trades on NASDAQ under the symbol WASH. Investor information is available on the Corporation's web site at ir.washtrust.com.

###