

For Immediate Release



WASHINGTON TRUST BANCORP, INC.

NASDAQ: WASH

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American Banker Names Washington Trust to Top 50 ranking of Midtier Banks for Fifth Consecutive Year

Washington Trust is the only Rhode Island bank included in the annual, national list

WESTERLY, R.I., July 10, 2018 (GLOBE NEWSWIRE)... [Washington Trust Bancorp, Inc.](http://www.washtrust.com) (NASDAQ: WASH) was recently named to *American Banker's* list of top performing midtier banks, ranking 32 out of 237 national institutions. Washington Trust has been included within the top 40 banks on the list since 2014, and is one of only seven New England banks to break the top 100, and the only Rhode Island bank to make the list in 2018.

The list, which was published in the June edition of *American Banker* magazine, ranks 237 public and private companies with assets between \$2 billion and \$10 billion as of 12/31/17. The ranking is determined using the Capital Performance Group analysis of data provided by S&P Global Market Intelligence, and based on each institution's three-year average returns on equity. Washington Trust had a three-year ROAE of 11.74%.

View the entire listing of top-performing midtier banks by visiting: americanbanker.com

ABOUT WASHINGTON TRUST BANCORP, INC.

Washington Trust Bancorp, Inc. is the parent of The Washington Trust Company, with \$4.6 billion in assets as of March 31, 2018. Founded in 1800, [Washington Trust](http://www.washtrust.com) is the oldest community bank in the nation, the largest state-chartered bank headquartered in Rhode Island and one of the Northeast's premier financial services companies. Washington Trust offers a full range of financial services, including [commercial banking](#), [mortgage banking](#), [personal banking](#) and [wealth management and trust services](#) through its offices located in Rhode Island, Connecticut and Massachusetts. The Corporation's common stock trades on NASDAQ under the symbol WASH. Investor information is available on the Corporation's web site at ir.washtrust.com.

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