

For Immediate Release



WASHINGTON TRUST BANCORP, INC.

NASDAQ: WASH

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Washington Trust Bancorp, Inc. Increases Quarterly Dividend

WESTERLY, R.I., September 15, 2016 (GLOBE NEWSWIRE)... The Board of Directors of [Washington Trust Bancorp, Inc.](#), (NASDAQ: WASH), today declared a quarterly dividend of 37 cents per share for the quarter ending September 30, 2016. This represents a one-cent per share increase over the most recent quarterly dividend rate, and the Company's second dividend increase in 2016. The dividend will be paid October 14, 2016 to shareholders of record on October 3, 2016.

ABOUT WASHINGTON TRUST BANCORP, INC.

Washington Trust Bancorp, Inc. is the parent of The Washington Trust Company, with \$3.9 billion in assets as of June 30, 2016. Founded in 1800, [Washington Trust](#) is the oldest community bank in the nation, the largest state-chartered bank headquartered in Rhode Island and one of the Northeast's premier financial services companies. Washington Trust offers a full range of financial services, including [commercial banking](#), [mortgage banking](#), [personal banking](#) and [wealth management and trust services](#) through its offices located in Rhode Island, Connecticut and Massachusetts. The Corporation's common stock trades on NASDAQ under the symbol WASH. Investor information is available on the Corporation's web site at www.washtrustbancorp.com.

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