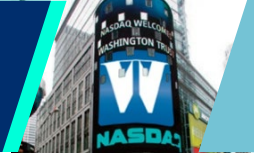
WASHINGTON TRUST BANCORP, INC.



Nasdaq: WASH

"We delivered another strong quarter marked by growth in earnings and net interest income, continued margin expansion and improved operating efficiency. By combining personalized service and trusted advice with the capabilities of a regional bank, we are able to provide customers with a level of service, expertise and convenience that stands apart from other community banks our size. We continue to focus on leveraging these strengths to support prudent growth and deliver long-term value for our shareholders."

– Edward O. "Ned" Handy III, Chairman & CEO

Q3 2026 Highlights (Q3 2026 vs. Q2 2026, unless otherwise noted)

- Profitability metrics improved with returns on average equity and average assets of 13.89% and 1.17%, compared to 11.61% and 0.99%, respectively.
- Net interest margin ("NIM") was 2.84%, up by 11 basis points.
- Total noninterest income was up by 9%.
- Total noninterest expenses increased modestly by 0.5%.
- Loan balances were up by $61.8 million from June 30, 2026.
- Deposits reached an all-time high of $5.4 billion and were up by $77.1 million from June 30, 2026.
- Capital ratios remained strong, with a common equity tier 1 ratio of 11.93% at September 30, 2026.
- Cash dividend of $0.56 per share.

Full financial results for Q3 2026 and prior quarters are available here.

Washington Trust to open 30th branch in historic Bristol, R.I.

Bank continues expansion across the state with new East Bay location



The Washington Trust Company plans to open its 30th full-service branch, at 590 Metacom Ave. in Bristol, Rhode Island.

The Bristol branch will bring local decision-making, personalized service and trusted financial guidance to customers in the East Bay and southeastern Massachusetts. The Bank's new location will offer a comprehensive range of financial services, including personal and business banking, mortgage and home equity lending, commercial banking solutions, and wealth management and trust services.

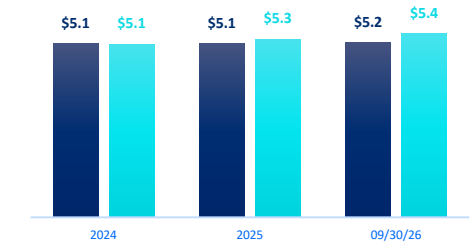
As the country commemorates its 250th anniversary, Washington Trust is proud to strengthen its footprint in a community that has long celebrated the nation's founding and enduring spirit. Bristol is widely recognized as home to the nation's oldest continuous Fourth of July celebration, a tradition dating back to 1785 and closely tied to America's history and heritage. Founded in 1800, Washington Trust shares a deep connection to that history, having served Rhode Islanders and New Englanders for more than 226 years.

Market Summary

Trading Symbol	WASH
Exchange	NASDAQ
Market Value ($M)	725
Stock Price	$37.99

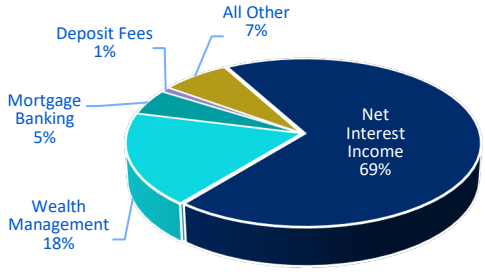
As of September 30, 2026

Deposit & Loan Mix



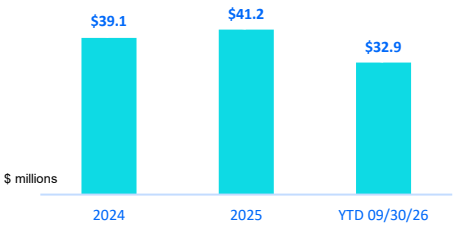
$ billions; at December 31st unless otherwise noted

Top Line Revenues

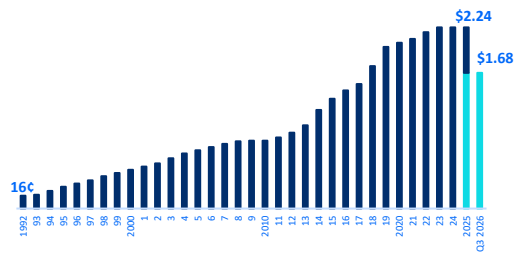


For the 9 months ended September 30, 2026

Wealth Management Revenues



Cash Dividends *Declared per share*



WASHINGTON TRUST BANCORP, INC.

Nasdaq: WASH

Financial Highlights

($ and shares in thousands, except per share amounts)	At or for the Quarters Ended 09/30/2026	06/30/2026	03/31/2026	12/31/2025
Balance Sheet ($000)				
Total assets	$6,538,491	$6,547,904	$6,459,196	$6,621,694
Total loans	5,164,852	5,103,069	5,014,885	5,134,388
Total securities	817,801	885,321	911,958	940,342
Total deposits	5,436,016	5,358,873	5,164,633	5,269,990
Total shareholders' equity	530,767	553,523	546,773	543,584
Income Statement ($000) and Profitability				
Net interest income	44,692	41,803	40,525	40,748
Provision for credit losses	1,800	1,600	4,000	600
Wealth management revenues	11,089	11,201	10,647	10,852
Mortgage banking revenues	3,155	3,473	3,045	3,250
Other noninterest income	6,021	3,988	3,611	4,401
Noninterest expenses	38,797	38,597	37,765	37,983
Net income	19,381	15,981	12,600	15,974
Return on average assets	1.17%	0.99%	0.78%	0.95%
Return on average equity	13.89%	11.61%	9.23%	11.70%
Net interest margin (fully taxable equivalent)	2.84%	2.73%	2.63%	2.56%
Balance Sheet Ratios/Capital				
Total risk-based capital	13.25%	13.28%	13.38%	12.95%
Tier 1 leverage ratio	9.01%	9.02%	8.80%	8.65%
Equity to assets	8.12%	8.45%	8.47%	8.21%
Tangible equity / tangible assets; non-GAAP (1)	7.16%	7.49%	7.49%	7.25%
Asset Quality				
Total past due loans to total loans	0.54%	0.81%	0.33%	0.22%
Nonperforming assets to total assets	0.38%	0.61%	0.63%	0.20%
Nonaccrual loans to total loans	0.48%	0.78%	0.81%	0.25%
Allowance for credit losses on loans to total loans	0.78%	0.83%	0.82%	0.73%
Share Data:				
Diluted earnings per common share	$1.01	$0.83	$0.66	$0.83
Cash dividends declared	$0.56	$0.56	$0.56	$0.56
Book value per share	$27.82	$29.02	$28.72	$28.56
Tangible book value per share; non-GAAP (2)	$24.27	$25.46	$25.14	$24.97
Market value per share	$37.99	$36.48	$33.46	$29.55
Shares outstanding at end of period	19,081	19,071	19,041	19,035
Weighted average common shares outstanding – diluted	19,264	19,204	19,173	19,159

(1) GAAP shareholders' equity less goodwill & intangible assets divided by GAAP assets less goodwill & intangible assets

(2) GAAP shareholders' equity less goodwill & intangible assets divided by shares outstanding

About Washington Trust *At 09/30/26*

- $6.5 billion in assets
- Publicly-owned holding company of The Washington Trust Company
- RI state-chartered commercial bank
- Founded in 1800; oldest community bank in the United States
- Personal banking, commercial banking, and wealth management services
- Market area of Rhode Island, eastern Massachusetts, and Connecticut:
  - 28 branches
  - 7 residential mortgage loan offices
  - 5 wealth management offices
  - 4 commercial lending offices

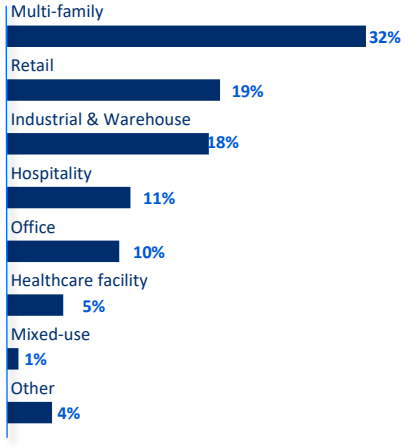
C&I Loans by Industry *At 09/30/26*

Total portfolio: $661.6 million
Percent of total loans: 13%



Commercial Real Estate *At 09/30/26*

Total portfolio: $2.1 billion
Percent of total loans: 41%



Analyst Coverage

- BofA Securities, Inc.
  Brandon Berman
- Keefe Bruyette & Woods Inc.
  Damon Delmonte
- Piper Sandler & Co.
  Justin Crowley
- Seaport Research Partners
  Laurie Hunsicker

The financial information contained herein is unaudited, and qualified in its entirety by reference to Washington Trust's Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the Securities and Exchange Commission and as updated by its Quarterly Reports on Form 10-Q.