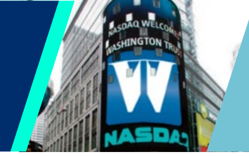


"We are pleased with our second quarter performance, as strong execution across the company drove higher profitability, and solid loan and deposit growth. The success of our institutional banking team was a key highlight of the quarter, helping drive growth in our commercial and industrial loan portfolio and also contributing meaningfully to overall deposits. Combined with our strong capital position, these results reinforce our confidence in the outlook for the remainder of 2026 and our ability to deliver sustainable, profitable growth."

– Edward O. "Ned" Handy III, Chairman & CEO

Q2 2026 Highlights

- Returns on average equity and average assets were 11.61% and 0.99% for the second quarter.
- Net interest margin ("NIM") was 2.73%, up by 10 basis points.
- Wealth management revenues increased by 5%.
- Mortgage banking revenues were up by 14%.
- Loan balances were up by 2% from March 31, 2026.
- Deposits were up by 4% from March 31, 2026.
- Capital ratios remained strong, with a total risk-based capital ratio of 13.28% at June 30, 2026.
- Cash dividend of $0.56 per share.

Full financial results for Q2 2026 and prior quarters are available here.

Recent Recognition

Most awarded bank in Rhode Island

The Washington Trust Company has been named to the Forbes 2026 list of America's Best-In-State Banks for the eighth consecutive year, earning the distinction of Rhode Island's most awarded bank.

Presented in partnership with Statista, a leading global provider of market data and industry rankings, the Forbes list of America's Best-In-State Banks recognizes banks that excel in delivering trusted, high-quality financial services and strong customer experience at the local level, making inclusion on the list a highly selective recognition of customer-focused performance.

The ranking is based on an independent survey of thousands of U.S. consumers, as well as publicly available reviews, of banks and credit unions that operate in 14 states or fewer and are not online-only banks. To be eligible for a best-in-state designation, banks and credit unions must receive a minimum number of evaluations, with awarded institutions averaging more than 635 evaluations.

"We are honored that Forbes has named Washington Trust one of the best banks in Rhode Island for the eighth consecutive year and further recognized us as Rhode Island's 'most awarded bank,'" said Chairman and CEO Ned Handy. "This continued recognition reflects the strength of our relationships with our customers and our unwavering focus on providing exceptional service, trusted financial guidance, and innovative solutions."

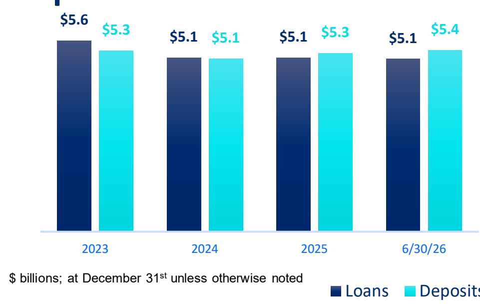
Washington Trust continues to distinguish itself through its personalized approach to banking, long-standing community roots, and dedication to meeting the evolving needs of individuals, families, and businesses across the region.

Market Summary

Trading Symbol	WASH
Exchange	NASDAQ
Market Value ($M)	696
Stock Price	$36.48

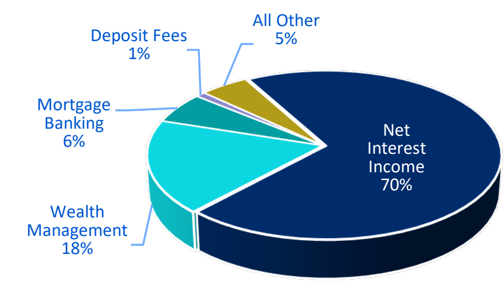
As of June 30, 2026

Deposit & Loan Mix



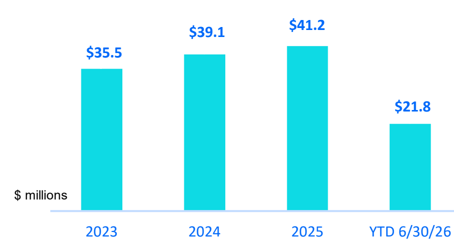
$ billions; at December 31st unless otherwise noted

Top Line Revenues

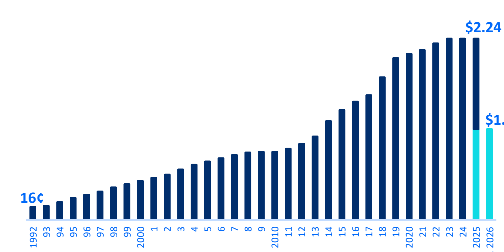


For the 6 months ended June 30, 2026

Wealth Management Revenues



Cash Dividends *Declared per share*



WASHINGTON TRUST BANCORP, INC. **Nasdaq: WASH**

Financial Highlights

($ and shares in thousands, except per share amounts)	At or for the Quarters Ended 6/30/2026	3/31/2026	12/31/2025	9/30/2025
Balance Sheet ($000)				
Total assets	$6,547,904	$6,459,196	$6,621,694	$6,717,921
Total loans	5,103,069	5,014,885	5,134,388	5,122,582
Total securities	885,321	911,958	940,342	962,466
Total deposits	5,358,873	5,164,633	5,269,990	5,222,836
Total shareholders' equity	553,523	546,773	543,584	533,021
Income Statement ($000) and Profitability				
Net interest income	41,803	40,525	40,748	38,833
Provision for credit losses	1,600	4,000	600	6,800
Wealth management revenues	11,201	10,647	10,852	10,373
Mortgage banking revenues	3,473	3,045	3,250	3,501
Other noninterest income	3,988	3,611	4,401	3,762
Noninterest expenses	38,597	37,765	37,983	35,726
Net income	15,981	12,600	15,974	10,846
Return on average assets	0.99%	0.78%	0.95%	0.64%
Return on average equity	11.61%	9.23%	11.70%	8.14%
Net interest margin (fully taxable equivalent)	2.73%	2.63%	2.56%	2.40%
Balance Sheet Ratios/Capital				
Total risk-based capital	13.28%	13.38%	12.95%	12.90%
Tier 1 leverage ratio	9.02%	8.80%	8.65%	8.43%
Equity to assets	8.45%	8.47%	8.21%	7.93%
Tangible equity / tangible assets; non-GAAP [1]	7.49%	7.49%	7.25%	6.99%
Asset Quality				
Total past due loans to total loans	0.81%	0.33%	0.22%	0.16%
Nonperforming assets to total assets	0.61%	0.63%	0.20%	0.21%
Nonaccrual loans to total loans	0.78%	0.81%	0.25%	0.27%
Allowance for credit losses on loans to total loans	0.83%	0.82%	0.73%	0.71%
Share Data:				
Diluted earnings per common share	$0.83	$0.66	$0.83	$0.56
Cash dividends declared	$0.56	$0.56	$0.56	$0.56
Book value per share	$29.02	$28.72	$28.56	$27.98
Tangible book value per share; non-GAAP [2]	$25.46	$25.14	$24.97	$24.39
Market value per share	$36.48	$33.46	$29.55	$28.90
Shares outstanding at end of period	19,071	19,041	19,035	19,050
Weighted average common shares outstanding – diluted	19,204	19,173	19,159	19,243

(1) GAAP shareholders' equity less goodwill & intangible assets divided by GAAP assets less goodwill & intangible assets

(2) GAAP shareholders' equity less goodwill & intangible assets divided by shares outstanding

C&I Loans by Industry

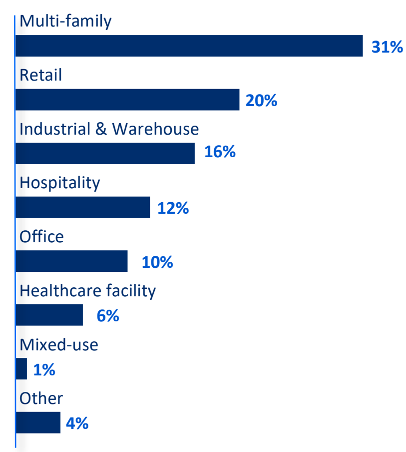
At 06/30/26

Total portfolio: $665.9 million
Percent of total loans: 13%

Commercial Real Estate

At 06/30/26

Total portfolio: $2.1 billion
Percent of total loans: 40%



About Washington Trust

At 06/30/26

- $6.5 billion in assets
- Publicly-owned holding company of The Washington Trust Company
- RI state-chartered commercial bank
- Founded in 1800; oldest community bank in the United States
- Personal banking, commercial banking, and wealth management services
- Market area of Rhode Island, eastern Massachusetts, and Connecticut:
  - 28 branches
  - 7 residential mortgage loan offices
  - 5 wealth management offices
  - 4 commercial lending offices

Analyst Coverage

- BofA Securities, Inc.
  Brandon Berman
- Keefe Bruyette & Woods Inc.
  Damon Delmonte
- Piper Sandler & Co.
  Justin Crowley
- Seaport Research Partners
  Laurie Hunsicker

The financial information contained herein is unaudited, and qualified in its entirety by reference to Washington Trust's Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the Securities and Exchange Commission and as updated by its Quarterly Reports on Form 10-Q.