

# Environmental and Social Governance Statement

## METALS ACQUISITION CORPORATION

### Our Commitment to Responsible Management

#### 1. Introduction

At Metals Acquisition Corp, we are dedicated to Responsible Management. While our duty is to build a strong, profitable and sustainable business, we also believe that we hold a responsibility towards our employees, the communities in which we operate, our fellow citizens and the natural environment.

Our Responsible Management philosophy is a fundamental part of how we operate, mitigate risk, create long-term value and earn the confidence of our customers, business partners, shareholders, employees and the communities in which we operate.

We strive to be a responsible employer, by demonstrating integrity and operating in an honest, principled and disciplined manner. We endeavor to treat all employees fairly, while providing them opportunities for advancement. In turn, our employees are expected to consistently demonstrate integrity and high ethical standards, as well as a keen understanding of the need to protect the environment and contribute to the well-being of the communities in which we operate.

We are committed to the highest governance, environmental and social standards, by:

- Incorporating governance, environmental and social considerations into various aspects of our operations, project development, and project execution;
- Taking a practical approach on environmental sustainability and social issues that prioritize material risks;
- Operating ethically;
- Seeking to minimize our environmental impact with a focus on continuous improvement;
- Striving to provide a safe, rewarding and inclusive workplace;
- Endeavoring to support and respect the protection of internationally proclaimed human rights in our business and operations; and
- Engaging with key stakeholders and making a positive contribution in the communities where we operate.

#### 2. Operating Ethically

Full integrity, honesty and compliance with laws and regulations are essential priorities that enhance our ability to thrive and grow our business.

We have a **Code of Ethics** that provides guidance in conducting our business activities in accordance with the highest legal, ethical and professional standards. This document covers a broad range of topics, including fair, ethical and honest dealing, confidentiality, disclosures, compliance, reporting and accountability and insider information and trading, among other things.

We have formalized our commitment to anti-bribery and anti-corruption (ABAC) compliance by establishing an **Anti-Corruption Policy**. This policy sets out our expectations with respect to ABAC and prohibits our employees or representatives from receiving, promising, giving, providing, or authorizing

the provision of anything of value to obtain or retain business, an advantage, or favoured treatment from anyone either directly or indirectly.

We have an **Anti-Slavery Policy** that reflects our commitment against slavery in any part of our business operations, including with respect to our supply chains.

We have established **Environmental and Safety Policies** at our mines designed to ensure that we are operating consistent with the highest environmental and safety standards.

Lastly, we have a **Whistleblower Policy** that establishes procedures for the receipt and handling of complaints, including concerns with respect to violations of the Code of Ethics and Anti-Corruption Policies.

In evaluating transactions with potential suppliers, customers, partners and investors, we perform sufficient know-your-client due diligence designed to safeguard against the risk of associating with any counterparties connected with money laundering, terrorist financing or corruption.

### 3. Demonstrating Environmental Responsibility

We are committed to conducting our activities in an environmentally responsible manner by respecting the diversity of the landscapes where we operate and minimizing our environmental footprint, while meeting the world's growing demand for electricity.

We have an **Environmental, Health and Safety Policy** that provides guidance in conducting our activities in accordance with the highest standards. This document covers a broad range of topics, including conducting our activities in an environmentally responsible manner and continuously improving our practices.

### 4. Providing a Safe, Rewarding, Respectful and Inclusive Workplace

We are dedicated to attracting and retaining talented, diverse and inclusive teams and providing them a safe and rewarding work environment. This includes directors, officers, employees and advisors. We operate on a zero-harm health and safety culture and work hard to minimize risks to our workforce and nearby communities.

Our **Environmental, Health and Safety Policy** establishes our commitment to provide a safe, rewarding and respectful workplace.

We are committed to creating a culture of inclusion and belonging within the workplace and board. We do not tolerate any form of discrimination or harassment with respect to employment activities.

### 5. Engaging Stakeholders and Benefiting Communities

We are committed to providing complete, timely and accurate disclosure to, and actively engaging with, our stakeholders. Stakeholder engagement is critical for establishing a mutual understanding of one another's needs, interests, aspirations and concerns. That perspective is a key input for making decisions to support business objectives related to growth, risk management and operational excellence, and for collaborating to address local stakeholder priorities. Constructive stakeholder relationships are essential to securing and maintaining our social licence to operate and creating mutually beneficial outcomes.

Our approach to stakeholder engagement is to systematically identify key stakeholders and engage with them through ongoing and respectful dialogue, sharing information about the company's business, responding to questions, listening to their observations and acting to address their concerns, as appropriate.

**Our stakeholders include our employees, our investors, the communities in which we operate, our business partners, our customers and suppliers, governments and government agencies, NGOs, the media, and industry associations. In general, we prioritize our level of engagement with different stakeholder groups based on their proximity to – and interest in – our activities and their ability to influence our business. At the operational level, the practical outcome of this prioritization is that our workforce, business partners, local communities and governments tend to be our most important stakeholder groups.**

Our engagement strategies vary based on the nature of the interaction and the stakeholder groups involved. For instance:

- We engage regularly with local communities and employees through formal meetings and town halls, small group and one-on-one interactions;
- We work closely with our business partners through governance bodies and ongoing discussions to address material issues and opportunities;
- Our procurement and marketing teams regularly communicate with our suppliers and customers to ensure smooth operations and customer satisfaction;
- Our leadership team manages proactive and reactive interactions with investors and media;
- We meet with government and government agency officials in our operating jurisdictions to build relationships, manage regulatory affairs and advocate on policy issues of importance;
- We develop partnerships with NGOs and respond to advocacy groups, as needed; and
- We take an active role in various industry associations to advance sector-wide concerns and sound science, align with broader expectations, gain a broader perspective on the industry and contribute to innovation.

When evaluating the overall financial impact that our presence delivers at local and national levels, we measure our economic benefit footprint, which includes payment of taxes, royalties and regulatory fees to governments; the procurement of goods and services at the local and national levels; payment of local salaries, wages and employment benefits; and community investment spending.

## **6. Formal Responsibility**

The Board (through the Nominating and Corporate Governance Committee) is responsible for continuously monitoring compliance with this Statement and delegates management responsibility to the Chief Financial Officer jointly with the General Counsel.

Dated June 2023