



Important Tax Notice to US Shareholders of Metals Acquisition Corp.

This statement is provided for certain United States (“US”) shareholders of Metals Acquisition Corp. (“MAC” or the “Company”) who are US citizens, US residents, and other persons classified as “US persons” (hereinafter referred to as the “US Holder”) under the Internal Revenue Code of 1986, as amended (“IRC”). Investors in the Company should consult with their tax advisers to determine whether they are classified as a US Holder with respect to the Company.

MAC may be classified as a Passive Foreign Investment Company (“PFIC”), as defined in IRC § 1297(a). This PFIC Annual Information Statement pursuant to Treas. Reg. § 1.1295-1(g)(1) is to provide information that will enable US Holders to file IRS Form 8621 in connection with their ownership of MAC shares for US federal income tax purposes. You can also find information on US tax rules applicable to investments in a PFIC on the IRS website, irs.gov, by searching for “[Form 8621 Instructions](http://www.irs.gov/pub/irs-pdf/i8621.pdf).” (<http://www.irs.gov/pub/irs-pdf/i8621.pdf>)

A US Holder of MAC shares may choose to have MAC treated, with respect to such US Holder, as a “Qualified Electing Fund” or a QEF (an “**Electing Shareholder**”). The Electing Shareholder will generally be required to include in its current gross income the pro rata share of such shareholder’s MAC’s annual ordinary earnings and net capital gains, if any, in any taxable year for which MAC is a PFIC, regardless of whether or not distributions were received thereof.

US HOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS ABOUT THE POSSIBLE APPLICABILITY OF THE PFIC RULES AND THE AVAILABILITY OF MAKING QEF ELECTIONS TO MITIGATE ADVERSE US TAX CONSEQUENCES FROM THE INVESTMENT IN THE SHARES OF MAC.

All amounts below in United States Dollar (“USD”)



Metals Acquisition Corp.
PFIC Annual Information Statement
For the Year Ending December 31, 2021

- 1) This Information Statement applies to the taxable year of the Company commencing on March 11, 2021 and ending on December 31, 2021.
- 2) The pro rata share amounts of ordinary earnings and net capital gain (as defined in Treas. Reg. § 1.1293-1(a)(2)) of MAC for the period specified in paragraph (1) are as follows:

<i>Company Name</i>	<i>Ordinary Earnings (US\$)</i>	<i>Net Capital Gains (US\$)</i>
Metals Acquisition Corp. Class A Shares	0.00000	0.00000
Metals Acquisition Corp. Class B Shares	0.00000	0.00000

- 3) MAC made zero per-share distributions during 2021.
- 4) Pursuant to Treas. Reg. § 1.1295-1(g)(1)(iv)(A), MAC will, upon request, permit you to examine MAC's books of account, records, and other such documents to calculate MAC's ordinary earnings and net capital gains in accordance with US federal income tax accounting principles and to calculate your pro rata share of MAC's ordinary earnings and net capital gains.

Metals Acquisition Corp.

Jaco Crouse
Chief Financial Officer
March 15, 2022



THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE ACCOUNTING RECORDS AND AUDITED FINANCIAL STATEMENTS OF MAC AND IS PROVIDED IN ORDER TO ASSIST INVESTORS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. INVESTORS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS TO DETERMINE THE APPROPRIATE US FEDERAL, STATE, LOCAL OR FOREIGN LAW INCOME AND NON-INCOME TAX TREATMENT OF THEIR INVESTMENT IN MAC SHARES.

THIS DOCUMENT IS NOT TO BE CONSTRUED AS AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY SECURITIES.

425 Houston Street, Suite 400
Fort Worth, Texas 76102

metalsacquisition.com