

# Cresco Labs Announces Profitable Third Quarter 2018 Financial Results with Revenue Growth of 335% Year-over-Year and 51% Quarter-over-Quarter

12/10/2018

Conference Call with Investors and Analysts to be Held on December 17, 2018

## Third Quarter 2018 and Year-to-Date 2018 Highlights

- Third quarter revenue<sup>1</sup> of \$12.2 million, up 335% year-over-year and 51% quarter-over-quarter.
- Year-to-date revenue of \$25.1 million, up 248% from the prior year.
- Third quarter pro forma revenue<sup>2</sup> of \$16.3 million and year-to-date pro forma revenue of \$35.1 million.
- Third quarter net income of \$3.9 million, compared to net loss of \$0.2 million in the prior-year period.
- Third quarter adjusted EBITDA<sup>3</sup> of \$5.3 million, compared to adjusted EBITDA of less than \$0.1 million in the prior-year period.
- Successfully raised \$205 million in growth capital through three capital raises in 2018.
- Operations in seven states, with binding transactions pending in two more states.
- Deepened and strengthened management team through numerous key hires from Fortune 100 and other major companies.
- Hired more than 400 employees in 2018, bringing total staff to nearly 500 employees.

integrated multistate cannabis operators in the United States, today released its financial results for the third quarter and nine months ended September 30, 2018. All financial information presented in this release is in U.S. dollars, unless otherwise noted.

Subsequent to the end of third quarter 2018, the Company completed a business combination with Randsburg International Gold Corp. upon which its subordinate voting shares were approved for listing on the Canadian Securities Exchange (“CSE”) under the symbol “CL.” Cresco’s shares began trading on the CSE on Monday, December 3, 2018. The Company is in the process of receiving approval by FINRA to list on the OTC market in the U.S. and is currently trading under the symbol “CRLBF.” Concurrent with its public listing on the CSE, Cresco launched its new investors website at [investors.crescolabs.com](http://investors.crescolabs.com).

<sup>1</sup> Revenue presented in the text herein is calculated net of excise taxes.

<sup>2</sup> Pro forma revenue and adjusted EBITDA information reflect consolidated results of less than majority owned affiliates.

<sup>3</sup> See "Non-IFRS Financial Measures" at the end of this press release for more information regarding Cresco Labs' use of non-IFRS financial measures.

## Management Commentary

“As one of the early cannabis companies to establish a national geographic footprint with substantial population reach and production capacity, Cresco is leading the way in normalizing and professionalizing our industry,” said Charles Bachtell, Co-founder and CEO of Cresco Labs. “As a multi-state operator (“MSO”), we have repeatedly proven our ability to get access to markets, get operational, get product to markets, and get disproportionate market share. Early on in our formation, we realized that cannabis is a natural fit within consumer-packaged goods (“CPG”) – an industry that requires consistency, reliability and availability. We therefore developed a unique and sophisticated ‘house of brands’ that addresses each major market segment and covers all price points. In essence, we developed a disciplined business blueprint that enables our rapid entry into regulated markets, where operator obligations are stringent, where our products can be accessible to customers, and where we can capture leading market share right from the start.

“Through our differentiated business approach, we have already proven that our capital starts working immediately to the benefit of our shareholders, regulators, legislators and consumers,” Bachtell continued. “Now, with increased access to the capital markets through our public listing, we can take our expansion strategy to the next level. We believe that Cresco has built the foundation needed to generate strong growth and attractive shareholder returns in the years ahead.”

## Financial Results for the Third Quarter Ended September 30, 2018

Revenue for the third quarter of 2018 was \$12.2 million, an increase of 335% compared to revenue of \$2.8 million for the third quarter of 2017. The increase in revenue was driven by market expansion and gains in market share in the states where the Company operates. Third quarter revenue increased 51% compared to \$8.1 million for the second quarter of 2018.

On a pro forma basis, revenue for the third quarter was \$16.3 million compared to \$11.8 million for the second quarter of 2018, an increase of 39%.

Third quarter gross profit, before the gain from biological assets, was \$5.4 million, or 45% of revenues, compared to less than \$0.1 million, or 1% of revenues, for the third quarter of 2017 and \$3.5 million, or 43% of revenues, for the second quarter of 2018.

Net income for the third quarter was \$3.9 million, compared to net loss of \$0.2 million for the prior-year period. Net income nearly doubled from \$2.0 million for the second quarter of 2018.

Adjusted EBITDA for the third quarter was \$5.3 million, compared to less than \$0.1 million for the third quarter of 2017 and \$2.1 million for the second quarter of 2018. Pro forma adjusted EBITDA was \$5.9 million for the third quarter and \$2.7 million for the second quarter of 2018.

## Balance Sheet and Liquidity

As of September 30, 2018, the Company had total assets of \$149.5 million, including cash and cash equivalents of \$93.9 million, which does not reflect the full amount of proceeds from financing activities completed subsequent to the end of the quarter. Long-term liabilities totaled \$2.0 million. At September 30, 2018, the Company had a working capital position of \$105.3 million.

Subsequent to the end of the third quarter of 2018, the Company increased its liquidity through additional capital raises:

- In October, the Company closed a \$100 million Series F private funding raise, the second largest private funding round in U.S. cannabis history at that time. A portion of the round was funded in late September and a substantial amount was funded during the fourth quarter of 2018.
- In November, in connection with its business combination with Randsburg International Gold Corp., Cresco raised gross proceeds of \$85 million comprised primarily of funds from institutional investors, and on

December 3, 2018, the Company began trading on CSE under the ticker symbol "CL."

## Operational Highlights

### Operations

- Nevada: Launched Mindy's Edibles and Mindy's Kitchen with expansive distribution.
- Ohio: While the program has experienced slight delays, Cresco's first harvest in Yellow Springs will take place in the fourth quarter and the Wintersville dispensary will be the first dispensary in the state to receive operational approval during the same period.
- Pennsylvania: Developing expansion plan of 75,000 square feet in Brookville cultivation facility including a new greenhouse that will increase capacity by four times.
- California: First harvest from seven-acre production site located along the central coast.
- Illinois: Doubled cultivation capacity and quadrupled production and manufacturing capacity across three facilities; added a sophisticated edibles kitchen.

### Business Development

- Illinois: Acquired 100% of the membership interests of FloraMedex, LLC and an affiliated real estate entity, including an operational medical marijuana dispensary in Elmwood Park.
- Illinois: Market growth in the state has been driven by an increasing number of registered patients and the recently passed Illinois Alternatives to Opioids Act which, when fully implemented during the first quarter of 2019, is expected to vastly expand the population of patients that can access medical cannabis in place of pharmaceutical opioid medications.
- Massachusetts: Acquisition of Hope Heal Health, Inc. ("HHH") and an affiliated real estate entity with assets including state registration and licensing that will allow for cultivation, manufacturing, processing, and the establishment and operation of a medical marijuana dispensary, with the ability to obtain up to three medical marijuana dispensary licenses and three adult-use dispensary licenses.
- Arizona: Acquisition of Arizona Facilities Supply, LLC and certain of its subsidiaries, providing two cultivation facilities, one processing facility and one dispensary.

## Recent Developments

### Awards and Recognition

- Co-Founder and CEO Charlie Bachtell was appointed to the cannabis subcommittee of Illinois Governor-elect JB Pritzker's transition team. Bachtell is the only cannabis industry operator appointed to provide input that will shape the future of the cannabis program in Illinois.
- Cresco was named to the prestigious "Cannabis 100" list recognizing industry leaders and entrepreneurs by Green Entrepreneur, a division of **Entrepreneur.com**.
- Cresco was named among the best companies to work for in cannabis by MJ Magazine.
- Cresco was the first-ever cannabis company to win a national Healthcare Advertising Award.
- Cresco was also the first-ever cannabis company to receive a Summit International Award for creative, marketing and advertising.

### Key Hires

A core principle of the Company is to build a team of subject matter experts to propel Cresco's growth in every vertical of the business. Recent hires include:

- Chief Experience Officer: Scott Wilson, former global creative director for Nike.
- Senior Vice President of Product Development and Commercialization: Todd West, former Lifeway Foods executive.
- Vice President of Consumer Experience: Cris Rivera, previously a senior director of marketing for MillerCoors.
- Vice President of Brand Marketing: Cory Rothschild, former director of consumer engagement for Gatorade, a PepsiCo company.

In addition to the above key hires, Cresco has recruited experts across every industry from companies including Stericycle, Abbvie, Abbott, Cushman & Wakefield, Pandora and BMO Financial Group.

### Conference Call and Webcast

The Company will hold a conference call and webcast to discuss its business and financial results next Monday, December 17, 2018 at 5 p.m. Eastern Time (4 p.m. Central Time). The conference call may be accessed via Cresco Labs' investors website at **investors.crescolabs.com** or by dialing 866-688-4235 (409-216-0711 for international callers) and entering conference ID 5047018. Archived access to the webcast will be available for one year on Cresco's investors website.

### Consolidated Financial Statements

The Company's unaudited consolidated interim financial statements and accompanying notes for the third quarter 2018 are available under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on Cresco's investors website at [investors.crescolabs.com](http://investors.crescolabs.com).

Cresco references certain non-IFRS financial measures throughout this press release, which may not be comparable to similar measures presented by other issuers. Please see the "Non-IFRS Financial Measures" section at the end of this press release for more detailed information.

## About Cresco Labs, Inc.

Cresco Labs, based in Chicago, is a leading U.S. cannabis company with experienced management, access to capital and a demonstrated growth strategy. As a differentiated grower, processor and retailer of premium cannabis operating in seven states, the company focuses on entering highly regulated markets with outsized demand potential and high barriers to entry. Its impressive speed-to-market gives Cresco a distinct competitive advantage as it replicates its model to expand its national footprint. Cresco's proven ability to execute is complemented by a cutting-edge brand strategy spearheaded by several of the brightest minds in consumer marketing in the nation. Cresco's products are tailored to all major consumer segments: everyday cannabis, medicinally focused, connoisseur grade, and chef inspired edibles by James Beard Award-winning pastry chef Mindy Segal. Learn more about Cresco Labs at [crescolabs.com](http://crescolabs.com).

## Non-IFRS Financial Measures

EBITDA and Adjusted EBITDA are non-IFRS measures and do not have standardized definitions under IFRS. The following information provides reconciliations of the supplemental non-IFRS financial measures, presented herein to the most directly comparable financial measures calculated and presented in accordance with IFRS. The Company has provided the non-IFRS financial measures, which are not calculated or presented in accordance with IFRS, as supplemental information and in addition to the financial measures that are calculated and presented in accordance with IFRS. These supplemental non-IFRS financial measures are presented because management has evaluated the financial results both including and excluding the adjusted items and believe that the supplemental non-IFRS financial measures presented provide additional perspective and insights when analyzing the core operating performance of the business. These supplemental non-IFRS financial measures should not be considered superior to, as a substitute for or as an alternative to, and should only be considered in conjunction with, the IFRS financial measures presented herein.

## Forward Looking Statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as, 'may,' 'will,' 'should,' 'could,' 'would,' 'expects,' 'plans,' 'anticipates,' 'believes,' 'estimates,' 'projects,' 'predicts,' 'potential' or 'continue' or the negative of those forms or other comparable terms. The Company's forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including but not limited to those risks discussed under "Risk Factors" in the company's CSE Listing Statement filed with SEDAR; and other factors, many of which are beyond the control of the Company. Readers are cautioned that the foregoing list of factors is not exhaustive. Because of these uncertainties, you should not place undue reliance on the Company's forward-looking statements. No assurances are given as to the future trading price or trading volumes of Cresco's shares, nor as to the Company's financial performance in future financial periods. The Company does not intend to update any of these factors or to publicly announce the result of any revisions to any of the Company's forward-looking statements contained herein, whether as a result of new information, any future event or otherwise. Except as otherwise indicated, this press release speaks as of the date hereof. The distribution of this press release does not imply that there has been no change in the affairs of the Company after the date hereof or create any duty or commitment to update or supplement any information provided in this press release or otherwise.

Cresco Labs, LLC  
 Consolidated Statements of Financial Position  
 For the Three and Nine Months Ended September 30, 2018 and 2017

	September 30, 2018 (Unaudited)	December 31, 2017 (Audited)
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 93,916,298	\$ 27,043,219
Accounts Receivable, Net	2,897,429	1,010,620
Biological Assets	7,546,787	2,636,654
Inventory, Net	7,746,264	3,191,109
Other Current Assets	488,934	183,515
Total Current Assets	112,595,712	34,065,117
Property and Equipment, Net	23,571,685	4,973,447
Intangible Assets, Net	3,577,005	247,083
	7	

Investments	8,362,427	989,611
Security Deposits - Related Parties	1,354,458	1,342,049
<b>TOTAL ASSETS</b>	<b>\$ 149,461,287</b>	<b>\$ 41,617,307</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
Liabilities:		
Current Liabilities:		
Accounts Payable and Other Accrued Expenses	\$ 5,748,055	\$ 2,640,582
Subscription Deposits Refundable	-	399,800
Notes Payable - Related Parties	-	328,125
Due to Related Parties	1,522,901	725,000
Total Current Liabilities	7,270,956	4,093,507
Deferred Rent	2,042,405	1,587,230
<b>TOTAL LIABILITIES</b>	<b>9,313,361</b>	<b>5,680,737</b>
<b>TOTAL MEMBERS' EQUITY</b>	<b>140,147,926</b>	<b>35,936,570</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 149,461,287</b>	<b>\$ 41,617,307</b>

Cresco Labs, LLC  
Consolidated Statement of Operations and Comprehensive Income  
For the Three and Nine Months Ended September 30, 2018 and 2017

	For the Three Months Ended		For the Nine Months Ended	
	September 30,		September 30,	
	2018	2017	2018	2017
Revenue	\$ 12,728,951	\$ 2,934,918	\$ 26,295,137	\$ 7,665,318
Excise Taxes	557,241	136,444	1,243,293	461,792
Net Revenue	12,171,710	2,798,474	25,051,844	7,203,526
Inventory Production Costs Expensed to Cost of Sales	6,738,753	2,770,831	15,085,351	7,157,448
Gross Profit Before Unrealized Gain on Changes in Fair Value of Biological Assets	5,432,957	27,643	9,966,493	46,078
Unrealized Gain on Changes in Fair Value of Biological Assets	2,739,564	800,264	4,910,133	1,467,703
Gross Profit After Unrealized Gain on Changes in Fair Value of Biological Assets	8,172,521	827,907	14,876,626	1,513,781
Expenses:				
Selling, General and Administration	3,905,075	862,360	7,610,336	2,243,725
Depreciation and Amortization	51,514	9,767	141,295	29,015
Advertising and Marketing	418,196	140,921	1,065,541	282,019
Total Expenses	4,374,785	1,013,048	8,817,172	2,554,759
Gain (Loss) from Operations	3,797,736	(185,141)	6,059,454	(1,040,978)
Other Income (Expense):				
Interest Income (Expense), Net	(3,674)	16,097	(21,005)	32,213
Other Income (Expense), Net	(36,417)	13,010	(19,287)	61,458
Shares of Income from Investment in Associate	177,962	-	498,786	-
Total Other Income (Loss), Net	137,871	29,107	458,494	93,671
Net Income (Loss)	3,935,607	(156,034)	6,517,948	(947,307)
Net (Income) Attributable to Non-Controlling Interests	(1,056,986)	-	(1,657,845)	-
Net Income (Loss) Attributable to Controlling Interest	<u>\$ 2,878,621</u>	<u>\$ (156,034)</u>	<u>\$ 4,860,103</u>	<u>\$ (947,307)</u>

Cresco Labs, LLC  
Reconciliation of Net Income to Adjusted EBITDA  
For the Three and Nine Months Ended September 30, 2018 and 2017

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2018	2017	2018	2017
Net Income (Loss)	\$ 3,935,607	\$ (156,034)	\$ 6,517,948	\$ (947,307)
Interest Income/Expense, Net	3,674	(16,097)	21,005	(32,213)
Other Income/Expense, Net	36,417	(13,010)	19,287	(61,458)
Depreciation and Amortization	51,514	9,767	141,295	29,015
Shares of Income from Investment in Assoc.	(177,962)	-	(498,786)	-
<b>Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) (Non-IFRS)</b>	<b>3,849,250</b>	<b>(175,374)</b>	<b>6,200,749</b>	<b>(1,011,963)</b>
Adjustments for RTO and Acquisitions (Non-IFRS)	358,646	-	517,545	-
Management Incentive Compensation (Share Based)	444,994	-	465,205	-
Financing Fees	641,649	214,360	889,129	214,360
<b>Adjusted EBITDA (Non-IFRS)</b>	<b>\$ 5,294,539</b>	<b>\$ 38,986</b>	<b>\$ 8,072,628</b>	<b>\$ (797,603)</b>

Cresco Labs, LLC  
Reconciliation of Net Income to Adjusted EBITDA  
For the Three and Six Months Ended June 30, 2018 and 2017

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2018	2017	2018	2017
Net Income (Loss)	\$ 1,981,986	\$ (424,252)	\$ 2,582,346	\$ (921,204)
Interest Income/Expense, Net	8,088	(10,431)	17,331	16,155
Other Income/Expense, Net	(29,748)	16,095	(17,130)	48,449
Depreciation and Amortization	50,230	9,847	89,780	19,248
Shares of Income from Investment in Assoc.	(320,824)	-	(320,824)	-
<b>Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) (Non-IFRS)</b>	<b>1,689,732</b>	<b>(408,741)</b>	<b>2,351,503</b>	<b>(837,352)</b>
Adjustments for RTO and Acquisitions (Non-IFRS)	135,023	-	158,899	-
Management Incentive Compensation (Share Based)	-	-	20,211	-
Financing Fees	247,480	-	247,480	-
<b>Adjusted EBITDA (Non-IFRS)</b>	<b>\$ 2,072,235</b>	<b>\$ (408,741)</b>	<b>\$ 2,778,093</b>	<b>\$ (837,352)</b>

Cresco Labs, LLC  
Pro Forma Financial Information and Reconciliation of Net Income to Adjusted EBITDA

For the Three and Nine Months Ended September 30, 2018 (Pro Forma) and 2017

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2018 (Pro Forma)	2017	2018 (Pro Forma)	2017
Revenue	\$ 16,912,833	\$ 2,934,918	\$ 36,384,288	\$ 7,665,318
Excise Taxes	570,619	136,444	1,264,139	461,792
Net Revenue	16,342,214	2,798,474	35,120,149	7,203,526
Inventory Production Costs Expensed to Cost of Sales	9,194,649	2,770,831	21,143,167	7,157,448
Gross Profit (Loss) Before Unrealized Gain on Changes in Fair Value of Biological Assets	7,147,565	27,643	13,976,982	46,078
Unrealized Gain on Changes in Fair Value of Biological Assets	2,739,564	800,264	4,910,133	1,467,703
Gross Profit After Unrealized Gain on Changes in Fair Value of Biological Assets	9,887,129	827,907	18,887,115	1,513,781
Expenses:				
Selling, General and Administration	4,845,193	862,360	9,786,958	2,243,725
Depreciation and Amortization	60,655	9,767	160,317	29,015
Advertising and Marketing	593,613	140,921	1,518,100	282,019
Total Expenses	5,499,461	1,013,048	11,465,375	2,554,759
Gain (Loss) from Operations	4,387,668	(185,141)	7,421,740	(1,040,978)
Other Income (Expense):				
Interest Income (Expense), Net	(3,674)	16,097	(21,005)	32,213
Other Income (Expense), Net	(36,417)	13,010	(19,287)	61,458
Total Other Income (Loss), Net	(40,091)	29,107	(40,292)	93,671
Net Income (Loss)	\$ 4,347,577	\$ (156,034)	\$ 7,381,448	\$ (947,307)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2018 (Pro Forma)	2017	2018 (Pro Forma)	2017
Net Income (Loss)	\$ 4,347,577	\$ (156,034)	\$ 7,381,448	\$ (947,307)
Interest Income/Expense, Net	3,674	(16,097)	21,005	(32,213)
Other Income/Expense, Net	36,417	(13,010)	19,287	(61,458)
Depreciation and Amortization	60,655	9,767	160,317	29,015
Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) (Non-IFRS)	4,448,323	(175,374)	7,582,057	(1,011,963)
Adjustments for RTO and Acquisitions (Non-IFRS)	358,646	-	517,545	-
Management Incentive Compensation (Share Based)	444,994	-	465,205	-
Financing Fees	641,649	214,360	889,129	214,360
Adjusted EBITDA (Non-IFRS)	\$ 5,893,612	\$ 38,986	\$ 9,453,936	\$ (797,603)

Note: The above tables include the results of Lighthouse Strategies, LLC and PDI Medical LLC beginning in February 2018 and May 2018, respectively

Cresco Labs, LLC  
Pro Forma Financial Information and Reconciliation of Net Income to Adjusted EBITDA  
For the Three and Six Months Ended June 30, 2018 (Pro Forma) and 2017

For the Three Months Ended For the Six Months Ended

	June 30,		June 30,	
	2018 (Pro Forma)	2017	2018 (Pro Forma)	2017
Revenue	\$12,201,592	\$ 2,668,683	\$ 19,471,456	\$ 4,730,401
Excise Taxes	403,668	183,539	693,519	325,348
Net Revenue	11,797,924	2,485,144	18,777,937	4,405,053
Inventory Production Costs Expensed to Cost of Sales	6,745,653	2,806,935	11,948,417	4,386,620
Gross Profit (Loss) Before Unrealized Gain on Changes in Fair Value of Biological Assets	5,052,271	(321,791)	6,829,520	18,433
Unrealized Gain on Changes in Fair Value of Biological Assets	761,279	623,161	2,170,569	667,439
Gross Profit After Unrealized Gain on Changes in Fair Value of Biological Assets	5,813,550	301,370	9,000,089	685,872
Expenses:				
Selling, General and Administration	2,971,329	610,928	4,941,867	1,382,166
Depreciation and Amortization	60,111	9,847	99,661	19,248
Advertising and Marketing	506,280	99,183	924,486	141,098
Total Expenses	3,537,720	719,958	5,966,014	1,542,512
Gain (Loss) from Operations	2,275,830	(418,588)	3,034,075	(856,640)
Other Income (Expense):				
Interest Income (Expense), Net	(8,088)	10,431	(17,331)	(16,115)
Other Income (Expense), Net	29,748	(16,095)	17,130	(48,449)
Total Other Income (Loss), Net	21,660	(5,664)	(201)	(64,564)
Net Income (Loss)	\$ 2,297,490	\$ (424,252)	\$ 3,033,874	\$ (921,204)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2018 (Pro Forma)	2017	2018 (Pro Forma)	2017
Net Income (Loss)	\$ 2,297,490	\$ (424,252)	\$ 3,033,874	\$ (921,204)
Interest Income/Expense, Net	8,088	(10,431)	17,331	16,155
Other Income/Expense, Net	(29,748)	16,095	(17,130)	48,449
Depreciation and Amortization	60,111	9,847	99,661	19,248
Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) (Non-IFRS)	2,335,941	(408,741)	3,133,736	(837,352)
Adjustments for RTO and Acquisitions (Non-IFRS)	135,023	-	158,899	-
Management Incentive Compensation (Share Based)	-	-	20,211	-
Financing Fees	247,480	-	247,480	-
Adjusted EBITDA (Non-IFRS)	\$ 2,718,444	\$ (408,741)	\$ 3,560,326	\$ (837,352)

Note: The above tables include the results of Lighthouse Strategies, LLC and PDI Medical LLC beginning in February 2018 and May 2018, respectively

View source version on [businesswire.com](https://www.businesswire.com/news/home/20181210005394/en/): <https://www.businesswire.com/news/home/20181210005394/en/>

## Media

Jason Erkes, Cresco Labs

Chief Communications Officer

[press@crescolabs.com](mailto:press@crescolabs.com)

312-953-2767

## Investors

Aaron Miles, Cresco Labs

Vice President, Investor Relations

310-622-8255

Kimberly Esterkin, Kristen Papke, Ashley Grossman, Financial Profiles

**CLinvestors@finprofiles.com**Cresco Labs

Source: Cresco Labs