

CODE OF ETHICS FOR VENDORS

A PriceSmart Sustainability Commitment

PriceSmart's mission is to provide all members with an outstanding shopping experience with high-quality, exciting merchandise and services at the lowest possible prices. Our Code of Ethics has been created to reinforce Our Values and Our Six Rights and serves as a guide on how we conduct our business ethically and with integrity. We rely on our Vendors to help us uphold our Add.



This Code applies to all Vendors of PriceSmart, which includes direct and indirect suppliers of goods and services, contractors, and service providers. PriceSmart works with Vendors who share our values and believe in our commitment to excellence. We expect all Vendors to uphold our high ethical and quality standards and meet all applicable laws and regulations.

- **COMPLIANCE WITH THE LAW** Be aware of and comply with the laws applicable to your business, considering them as minimum standards.
- **HIGH-QUALITY PRODUCTS** PriceSmart is dedicated to protecting the quality of our products. We will continue to demand only the best from our Vendors and business partners and ensure that all our business partners meet our standards of quality and safety.
- **CONFLICT OF INTEREST** Keep business relations within the expected limits of professionalism. Avoid personal relationships with PriceSmart employees since it could compromise the good judgment of both parties. In case such relationships exist, disclose them using our Helpline indicated below.
- **ADHERING TO GLOBAL TRADE RULES** Vendors must secure necessary licenses and carefully conduct due diligence on their suppliers. If any unusual or suspicious activities or transactions are detected, ensure process according to the law.
- **ANTI-BRIBERY AND CORRUPTION POLICY** We do not engage in any form of bribery and/or corruption regardless of where we operate. We expect the same from our Vendors.
- **LABOR RIGHTS** Vendors must prohibit child labor, ensure harassment-free, non-discrimination, forced labor, and cruelty. We expect vendors to respect employees' rights to fair working conditions.
- **INFORMATION PROTECTION** Safeguard and refrain from sharing any of PriceSmart's confidential information which as a Vendor you may have access to, including intellectual property, trade secrets, or financial information.
- **RESPONSIBLE USE OF GIFTS AND HOSPITALITY** While the giving and receiving of gifts and hospitality in some situations is considered customary business practice, they can also create conflicts of interest and give the appearance of favorable treatment. We expect Vendors to refrain from compromising our employees.
- **COMPLIANCE WITH ENVIRONMENTAL COMMITMENTS** Be aware and work to comply with environmental commitments such as resource conservation, waste management, emissions reduction, and sustainable sourcing.
- **HARASSMENT** Whether sexual or non-sexual, is prohibited at PriceSmart. Please refrain from any harassment, intimidating or demeaning behavior.

Seek Advice & Raise Concerns If you observe any violations to these guidelines or have any concerns, please contact the PriceSmart Right Way Helpline scanning this QR Code or contact us at ethicsandcompliance@pricesmart.com

Scan to access the helpline directly.

PriceSmart®