



NEWS RELEASE

Q2 2024 Results

7/24/2024

KPN continues to deliver on strategic and financial objectives

- Continued Group service revenue growth (+3.7% y-on-y), driven by Consumer and Business segments
- Consumer service revenue growth (+7.7% y-on-y, or +4.3% corrected for Youfone)
- Expanded fiber footprint with +130k HP in Q1 2024 (+159k HP including Glaspoort)
- Ongoing commercial momentum in Consumer postpaid (+540k, of which 499k related to Youfone acquisition)
- Positive broadband net adds (+59k, of which 56k related to Youfone acquisition) despite continued challenging competitive environment
- Business service revenue growth (+3.7% y-on-y, or +4.4% corrected for Youfone and divestments in LCE), mainly driven by SME
- Adj. EBITDA AL +5.6% y-on-y in Q2 2024, or 4.7% corrected for Youfone; Solid FCF generation in H1 2024, supported by EBITDA
- Expanded fiber footprint with +134k HP in Q2 2024 (+168k HP incl. Glaspoort)
- Signed a strategic partnership with ABP to create new TowerCo
- Obtained 100MHz in 3.5GHz spectrum auction for € 58.4m
- On track to reach full-year 2024 outlook

For the full disclosure, please see the attached press release