



NEWS RELEASE

KPN delivered on FY 2025 outlook; fully on track to achieve mid-term ambitions

2026-01-28

- FY25 Group service revenues +2.7% y-on-y, adj. EBITDA AL of € 2,636m (+5.1% y-on-y, of which +1.0% IPR and +1.0% Althio), and FCF of € 952m
- Indirect costs reduced by € 10m y-o-y in 2025, marking an inflection in operational performance
- Continued Group service revenue growth in Q4 (+1.8% y-on-y), with all segments contributing
- Consumer service revenues up 1.2% y-on-y in Q4, supported by improving mobile service revenue trend
- Sustained commercial momentum in broadband: +12k net adds in Q4 and a record +38k for the full year
- Business service revenues increased 2.3% y-on-y in Q4, mainly driven by SME
- Wholesale service revenue growth 3.9% y-on-y in Q4, mainly driven by international sponsored roaming
- Leading the Dutch fiber market: adding 440k homes passed and 399k homes connected in FY25
- 2026 outlook: Service revenue growth 2% to 2.5% y-on-y, adj. EBITDA AL ~€ 2,670m, Capex ~€ 1.25bn and FCF >€ 950m
- 10% DPS growth (€ 0.20 per share) and new € 250m share buyback, returning all FCF to shareholders in 2026

Program

12:45 CET: Registration of attendees

13:00 CET: Webcast

The webcast and documents can be accessed via our website ir.kpn.com

Formal disclosures:

Royal KPN N.V.

Head of IR: Matthijs van Leijjenhorst

Inside information: Yes

Topic: Q4 2025 Results

28/01/2026; 7:30h

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Attachment

- **KPN Q4 2025 Press release**