KPN issues € 600 million Eurobond

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Today, Koninklijke KPN N.V. ("KPN") has successfully issued a € 600 million Eurobond with a 0.875% coupon maturing on 14 December 2032. The bond has been placed with a broad range of institutional investors.

The Eurobond is issued under KPN's Global Medium Term Note programme and will be listed on Euronext Amsterdam. Proceeds will be used for general corporate purposes, including refinancing of existing debt. The new bond provides financing at an attractive rate and extends KPN's debt maturity profile.

KPN has a credit rating of Baa3 with stable outlook by Moody's, BBB with stable outlook by S&P and BBB with stable outlook by Fitch.

ABN AMRO, Deutsche Bank, J.P. Morgan, Rabobank and UniCredit Bank acted as Joint Lead Managers on this transaction.

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End of Announcement - EQS News Service