KPN to sell KPN ICT Consulting to Cegeka

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Koninklijke KPN N.V. (KPN) has agreed to sell its consulting business KPN Consulting B.V. to Cegeka N.V. for an undisclosed consideration. The transaction is in line with KPN's strategy to accelerate the simplification of the company and focus on a converged and simplified portfolio in Business Market.

KPN Consulting, which includes all activities of KPN ICT Consulting and Call2, provides a variety of primarily tailormade ICT consulting and support services in the areas of amongst others ICT strategy, cloud services and data analytics. It is based in Zoetermeer, Groningen and Apeldoorn and employs more than 750 people.

Cegeka is a family-owned European ICT-services provider, headquartered in Belgium, serving more than 2,500 customers. The company is active in 11 European countries, including the Netherlands, and is looking to grow its activities in Northern Europe. The combination of KPN Consulting and Cegeka strengthens Cegeka's position in the Netherlands. KPN and Cegeka will enter into a partnership to ensure a seamless transition for customers.

Marieke Snoep, Chief Business Market KPN: "The sale of our consulting business accelerates the simplification of our company. It is furthermore in line with our strategy to be the premium business service provider by delivering best-in-class connectivity, cloud, workspace and security solutions that accelerate business growth throughout The Netherlands. We're pleased to have found a trusted partner for our consulting business with a similar and complementary expertise. With Cegeka we will also be able to ensure continuity in the delivery of ICT consultancy and support services to our customers in the Netherlands, currently provided by KPN Consulting."

The proceeds of the transaction will be retained to increase operational and financial flexibility. The transaction is subject to regulatory approval and other customary closing conditions.

For more information:
KPN Royal Dutch Telecom
Investor Relations
Wilhelminakade 123
3072 AP Rotterdam
E-mail: ir@kpn.com

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