KPN announces changes in management structure

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Today, Royal KPN N.V. ("KPN") announces changes to its management structure including the Board of Management. To further strengthen KPN's execution power in a rapidly changing market, KPN will manage its operations through an executive committee.

The position of Chief Commercial Officer (CCO) will be split into two new management roles: Chief Consumer Market and Chief Business Market. This will result in clear end-to-end responsibilities and a dedicated customer focus in the Consumer and Business segments. In anticipation of these changes, Mr Frank van der Post, currently Member of the Board of Management and CCO, has agreed with the Supervisory Board to align himself with these changes and will step down on 15 September 2018, a few months prior to the end of his term early next year. Following these changes, KPN's Board of Management will consist of three members: Mr Maximo Ibarra (CEO), Mr Jan Kees de Jager (CFO) and Mr Joost Farwerck (COO).

Duco Sickinghe, Chairman of KPN's Supervisory Board:

"The Supervisory Board is grateful to Frank for his achievements. His focus on value and convergence in Consumer is delivering solid results and the transformation of the Business segment is taking shape. His expertise and dedication were instrumental in the strong improvement of KPN's customer satisfaction over the past years. Frank also played a pivotal role in shaping a dedicated and centralized Data & Analytics team."

Mr Jean-Pascal Van Overbeke has been appointed as Chief Consumer Market, effective as of 1 September 2018. He will oversee the day-to-day operations of KPN's Consumer activities and report to Maximo Ibarra, CEO of KPN. Next to his role as CEO, Mr Ibarra will temporarily assume the position of Chief Business Market, in which he will oversee the day-to-day operations of KPN's Business activities.

Maximo Ibarra, CEO of KPN*:*

"We are excited to welcome Jean-Pascal to KPN, who is bringing in a wealth of leadership, strategic, commercial, and operational experience to our management team. He has demonstrated a great track record of accomplishments in challenging environments. I am confident that his extensive expertise in the telecommunications industry creates a great foundation to enable us to accelerate a successful execution of our strategy."

KPN's executive committee will consist of the following persons:

CEO and Chairman of the Board of Management - Maximo Ibarra

CFO and Member of the Board of Management - Jan Kees de Jager

COO and Member of the Board of Management - Joost Farwerck

Chief Consumer Market - Jean-Pascal Van Overbeke

Chief Business Market - Maximo Ibarra (*ad interim*)

Chief People Officer - Erik van 't Hof

Chief Strategy Officer - Wouter Stammeijer

Chief Transformation Officer - Paolo Nanni

General Counsel & Company Secretary - Jasper Spanbroek

Chief Corporate Communication & CSR - Hans Koeleman

The changes to KPN's management structure are subject to works council advice.

Profile summary Jean-Pascal Van Overbeke

Jean-Pascal Van Overbeke (1965) is a senior executive with an extensive strategic, commercial and operational experience in B2C telecommunications market. In addition, he has a broad expertise in transforming telecom companies to digital players.

Prior to joining KPN, Van Overbeke served as Executive Director of SFR. Before that he was Deputy Group CEO of Lebara, Group Chief Operating Officer at Maxis Communications Group, and Chief Marketing Officer and Chief Commercial Officer at Orange. In his earlier career, he was Head of Trade Marketing, Director Marketing residential market and Director Strategy & Transformation Programs at Mobistar.

Van Overbeke holds a degree in Historical Sciences from the Leuven University (1987).