Maximo Ibarra becomes CEO of KPN, AGM approves all agenda items

18 Apr 2018 17:44 CET/CEST

Today, directly following the Annual General Meeting of Shareholders ("AGM"), Maximo Ibarra succeeded Eelco Blok as CEO of Royal KPN N.V. ("KPN"). The Supervisory Board had already announced its intention to make this appointment in October 2017. Shareholders were informed about this intended appointment during an Extraordinary General Meeting of Shareholders in December 2017. In addition, subsequent to notification to the AGM, KPN's Supervisory Board reappointed Jan Kees de Jager as member (CFO) of the Board of Management.

The AGM granted the requested approvals on all items on the agenda, including a resolution to declare a total dividend over 2017 of EUR 12.7 cents per ordinary share, leading to a final dividend of EUR 7.3 cents per ordinary share. The final dividend will be paid in cash, net of 15% dividend withholding tax, on 26 April 2018. As of 20 April 2018, the shares will trade ex-dividend.

Furthermore, the AGM decided to reappoint Mr Sickinghe and Mrs Zuiderwijk as members of the Supervisory Board.

The agenda, including detailed information about the approved resolutions, is available on the website of KPN (ir.kpn.com).