KPN declares capital repayment of EUR 0.28 per share unconditional

20 Jun 2016 08:00 CET/CEST

Today, KPN declares the capital repayment of EUR 0.28 per ordinary share unconditional, following completion of the creditor objection period without objections having been filed. KPN announces an ex-date of 24 June 2016 for KPN's ordinary shares. The capital repayment will be made in cash on 30 June 2016 and will be made without any deductions for dividend withholding tax.

On 13 April 2016, the Annual General Meeting of Shareholders of KPN approved the capital repayment to shareholders of EUR 0.28 per ordinary share. The distribution of approximately EUR 1.2bn is related to the cash proceeds from the sale of BASE Company in February 2016 and the sale of 150 million shares in Telefónica Deutschland in November 2015.