AGM approved dividend over 2015 and EUR 1.2bn capital repayment

13 Apr 2016 17:29 CET/CEST

Today, Royal KPN N.V.'s ("KPN") Annual General Meeting of Shareholders ("AGM") granted the requested approvals on all items on the agenda.

This included a resolution to declare a dividend over 2015 of EUR 0.114 per ordinary share, consisting of a regular dividend of EUR 0.08 per ordinary share and an additional interim dividend of EUR 0.034 per ordinary share related to the dividend received from Telefónica Deutschland. The final dividend of EUR 0.05 per ordinary share will be paid in cash, net of 15% dividend withholding tax, on 20 April 2016. As of 15 April 2016 the shares will trade ex-dividend.

The capital repayment to shareholders of EUR 0.28 per ordinary share, equivalent to a total of approximately EUR 1.2bn, was approved by the AGM. KPN expects to execute the capital repayment in June 2016, following a creditor objection period of approximately two months.

Furthermore, the AGM approved the reappointment of Mr Van Bommel as member of the Supervisory Board of KPN.

The agenda, including detailed information about the approved resolutions, is available on the website of KPN (www.kpn.com/ir).