KPN acquires Dutch managed hosting and cloud services provider IS Group

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Today, Royal KPN N.V. ("KPN") announces the acquisition of 100% of the share capital of IS Group from its current shareholder, IS Holding, for an undisclosed consideration. IS Group is one of the largest managed hosting and cloud services providers in The Netherlands.

The acquisition fits within KPN's strategy to further strengthen its position in the fast growing Dutch cloud computing market. The acquisition of IS Group enables KPN to expand its managed hosting capabilities and to complement its existing proposition with cloud-based workspace solutions for small and medium-sized enterprises.

Frank van der Post, CCO of KPN: *"Our business customers are increasingly asking for cloud-based services to support their growth. Together with IS Group we will be better able to service our customers in their transition to the cloud, with solutions that increase efficiency and flexibility, while allowing for rapid scalability."*

IS Group's product portfolio is based on three pillars: shared & managed cloud computing, virtual desktop solutions and connectivity. Furthermore, the company offers an array of IT-services. IS Group's revenues amounted to approximately EUR 25m in 2014 and it employs around 130 FTE.

The works councils of both KPN and IS Group have given their positive advice for the transaction.

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