Publication KPN Integrated Annual Report 2014

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Today, KPN published its Integrated Annual Report 2014. In his introduction, Chairman of the Board of Management and CEO Eelco Blok reflects on a transformational year 2014 in which KPN made good strategic and operational progress. KPN completed the sale of E-Plus, acquired the remaining stake in Reggefiber and significantly increased its financial flexibility. In addition, KPN completed the nationwide roll-out of 4G and substantially increased customer satisfaction in The Netherlands. Supported by the excellent operational momentum KPN has seen a stabilizing financial performance through successive quarters of 2014.

KPN's sustainability efforts have been recognized through inclusion in the world benchmark of the Dow Jones Sustainability Index and the leading position on the CDP (Carbon Disclosure Project) world ranking in the telecommunications sector. The company has brought forward its ambition to become climate neutral to 2015, five years earlier than previously targeted.

The agenda for KPN's Annual General Meeting of Shareholders (AGM) will be available on its website as of 4 March 2015. KPN's AGM will be held in The Hague on Wednesday 15 April 2015.

The 2014 Integrated Annual Report is available online at www.kpn.com/annualreport.

For further information:

Corporate Communications

Media Relations

Tel: +31 70 4466300

Fax: +31 70 4466310

E-mail: press@kpn.com

Investor Relations

Tel: +31 70 4460986

E-mail: ir@kpn.com