Final agreement reached on settlement KPNQwest

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Royal KPN N.V. ("KPN") has reached a final agreement on the term of a settlement of the litigation initiated by the bankruptcy trustees of KPNQwest. On 19 November 2013, KPN already announced that it had reached a tentative agreement, which has now has been finalized accordingly. In connection with the previously announced tentative agreement of this proceeding, KPN accrued a EUR 50 million provision in the fourth quarter of 2013 in connection w th its payment obligations under the definitive settlement agreement.

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