KPN EGM approves cancellation preference shares B

10 Jan 2014 08:00 CET/CEST

Today, Royal KPN N.V.'s ("KPN") Extraordinary General Meeting of Shareholders ("EGM") approved the proposal to cancel the outstanding preference shares B. The cancellation is expected to occur in March 2014, taking into account the statutory objection period of two months.

The EGM, as well as the majority of the ordinary shares present, also approved a proposal to reduce the nominal value of KPN shares to lower the costs related to the preference shares B.

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