Foundation requests KPN to redeem preference shares

11 Nov 2013 08:00 CET/CEST

Royal KPN N.V.'s ("KPN") Supervisory Board and Board of Management (the "KPN Boards") today announce that they have received a request from the Board of the Foundation Preference Shares B KPN ("Foundation") to convene an Extraordinary General Meeting of Shareholders ("EGM") to redeem the preference shares B KPN.

The Board of the Foundation is of the opinion that there is now no reason to defer a decision to effect the redemption of the preference shares and has therefore requested the KPN Boards to convene an EGM to redeem the 4,258,098,272 currently outstanding preference shares B KPN. Furthermore, the KPN Boards acknowledge that the right granted to the Foundation to acquire preference shares is unconditional and continuous, and that the Foundation is therefore entitled to acquire preference shares in the future.

In line with its statutory duties the KPN Boards intend to decide to convene the requested EGM in due course to vote on the redemption of the preference shares B KPN.

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