KPN in talks with América Móvil on its intended unsolicited public offer

12 Sep 2013 08:00 CET/CEST

Royal KPN N.V.'s (KPN) Supervisory Board and Board of Management (the "KPN Boards") today provide an update on the situation regarding América Móvil S.A.B. de C.V.'s ("América Móvil") intention to make an unsolicited public offer in cash for all outstanding ordinary KPN shares (the "Intended Offer").

The KPN Boards are in continuous constructive discussions with América Móvil on the Intended Offer consistent with their fiduciary duties. These discussions are on financial and non-financial matters related to the Intended Offer including price and terms and conditions, taking into consideration the best interests of all KPN's shareholders and other stakeholders. At this stage the outcome of these discussions is not clear.

Jos Streppel, Chairman of the Supervisory Board and Eelco Blok, Chairman of the Board of Management and CEO
"We are conducting a thorough process with regard to the Intended Offer. In this process we are carefully considering and weighing the interests of our shareholders, employees, customers and other stakeholders on financial and non-financial matters including safeguarding the vital role of KPN in Dutch society. We understand there are many questions about the Intended Offer. We believe however it is important to conduct these discussions in confidence, and expect to provide more clarity at a later stage."

KPN will keep its shareholders and all other stakeholders informed of material developments if and when appropriate.

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