KPN notes América Móvil's intention to launch public offer

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The Board of Management and the Supervisory Board of Royal KPN N.V. ("KPN") take note of América Móvil S.A.B. de C.V.'s ("América Móvil") press release in which América Móvil announces its intention to make a public offer in cash for all outstanding ordinary KPN shares at a price of EUR 2.40 per KPN share (the "Intended Offer").

The Board of Management and the Supervisory Board were informed in advance and will carefully consider América Móvil's Intended Offer as described above consistent with their fiduciary duties and their commitment to the continuity of KPN and the interests of all stakeholders, including all shareholders, and will explore all strategic options open to KPN.

KPN expects to convene an Extraordinary General Meeting related to the sale of E-Plus to Telefónica Deutschland in the coming weeks.

KPN will keep its shareholders and all other stakeholders informed of all material developments and will issue additional statements if and when appropriate.

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