América Móvil terminates Relationship Agreement

29 Jul 2013 08:00 CET/CEST

Royal KPN N.V. ("KPN") has been notified by América Móvil ("AMX") that AMX has terminated the Relationship Agreement dated 20 February 2013 with immediate effect.

Following the termination of the Relationship Agreement the standstill has also ended. AMX may now increase its shareholding to 30% or more of the voting rights attached to KPN's share capital, subject to mandatory offer and other statutory requirements. The two AMX designees in KPN's Supervisory Board will remain in place as long as AMX holds 20% or more of KPN's share capital, and at least one designee as long as AMX holds 10% or more of KPN's share capital.

For further information:

Corporate Communications

Media Relations

Tel: +31 70 4466300

Fax: +31 70 4466310

E-mail: press@kpn.com

Investor Relations

Tel: +31 70 4460986

E-mail: ir@kpn.com