KPN reorganizes finance organization

19 Jul 2013 08:00 CET/CEST

KPN today announces a proposed reorganization of its finance organization to further improve financial steering. Huib Costermans will become the new CFO of KPN The Netherlands. Huib (46) is currently CFO of E-Plus in Germany. The current CFO of KPN The Netherlands, Godert Vinkesteijn (47), will assume the role of CFO of E-Plus.

In the new situation the KPN finance organization in The Netherlands will report directly to the CFO of KPN The Netherlands, instead of the current reporting within the segments. Within E-Plus the focus from the finance organization will be on supporting the execution of the next strategy phase.

Eric Hageman, CFO: "The announced reorganization is an essential part of how KPN's finance organization is going to strengthen its strategic and performance enhancing role in our organization going forward. I am very much looking forward to be working with the newly appointed finance top team in the new reporting structure."

The reorganization will be subject to Staff Council approval.

For further information:

Corporate Communications

Media Relations

Tel: +31 70 4466300

Fax: +31 70 4466310

E-mail: press@kpn.com

Investor Relations

Tel: +31 70 4460986

E-mail: ir@kpn.com

Press release (PDF)