EUR 3 billion rights issue and changes to Supervisory Board approved

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Today, Royal KPN N.V.'s ("KPN") Annual General Meeting of Shareholders ("AGM") granted the requested approvals to execute a rights issue of up to EUR 3 billion as well as a number of changes to the Supervisory Board.

Following KPN's successful completion of a EUR 2 billion hybrid bond program, which is expected to receive 50% equity recognition by the credit rating agencies, the approval of a rights issue of up to EUR 3 billion is an important next step towards finalizing the equity capital raise of EUR 4 billion announced by KPN on 20 February 2013. The proceeds of the capital raise will increase KPN's financial and strategic flexibility and will enable KPN to continue to invest in its operations and to reduce its net debt level.

The rights issue is expected to be launched in the period after publication of KPN's Q1 2013 results which will be released on 23 April 2013. At the time of launch further details on the rights issue, including the issue price and the number of shares to be issued, will be published.

The approved changes to the Supervisory Board consist of the reappointment of Ms Van Lier Lels, Mr Routs and Mr Haank and the appointment of Mr García Moreno Elizondo, CFO of América Móvil and Mr Von Hauske, COO and board member of América Móvil, as members of the Supervisory Board.

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