Builders FirstSource

OUTPERFORM TODAY. TRANSFORM TOMORROW.

Q1 2022 Earnings Presentation

May 10, 2022

DAVE FLITMAN, President & CEO • PETER JACKSON, CFO

Safe Harbor & Non-GAAP Financial Measures

Cautionary Notice

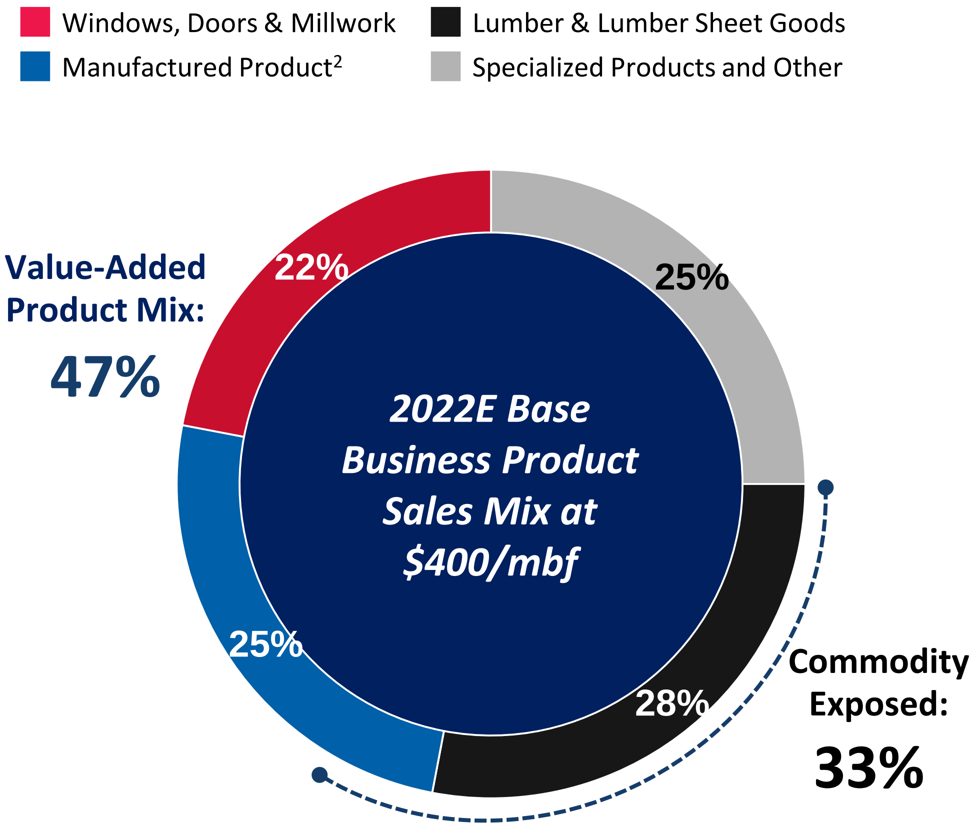
Statements in this presentation and the schedules hereto that are not purely historical facts or that necessarily depend upon future events, including statements about expected market share gains, forecasted financial performance or other statements about anticipations, beliefs, expectations, hopes, intentions or strategies for the future, may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. In addition, oral statements made by our directors, officers and employees to the investor and analyst communities, media representatives and others, depending upon their nature, may also constitute forward-looking statements. All forward-looking statements are based upon currently available information and the Company's current assumptions, expectations and projections about future events. Readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements are by nature inherently uncertain, and actual results or events may differ materially from the results or events described in the forward-looking statements as a result of many factors. Builders FirstSource, Inc. undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Any forward-looking statements involve risks and uncertainties, many of which are beyond the Company's control or may be currently unknown to the Company, that could cause actual events or results to differ materially from the events or results described in the forward-looking statements, including risks or uncertainties related to the continuing COVID-19 pandemic and its contributory effects on the economy, the Company's merger with BMC and other acquisitions, the Company's growth strategies, including gaining market share, or the Company's revenues and operating results being highly dependent on, among other things, the homebuilding industry which in turn is dependent on economic conditions, lumber prices and the economy. Builders FirstSource, Inc. may not succeed in addressing these and other risks. Further information regarding factors that could affect our financial and other results can be found in the risk factors section of Builders FirstSource, Inc.'s most recent annual report on Form 10-K filed with the Securities and Exchange Commission ("SEC") and may also be described from time to time in the other reports the Company files with the SEC. Consequently, all forward-looking statements in this release are qualified by the factors, risks and uncertainties contained therein.

Use of Non-GAAP Financial Measures

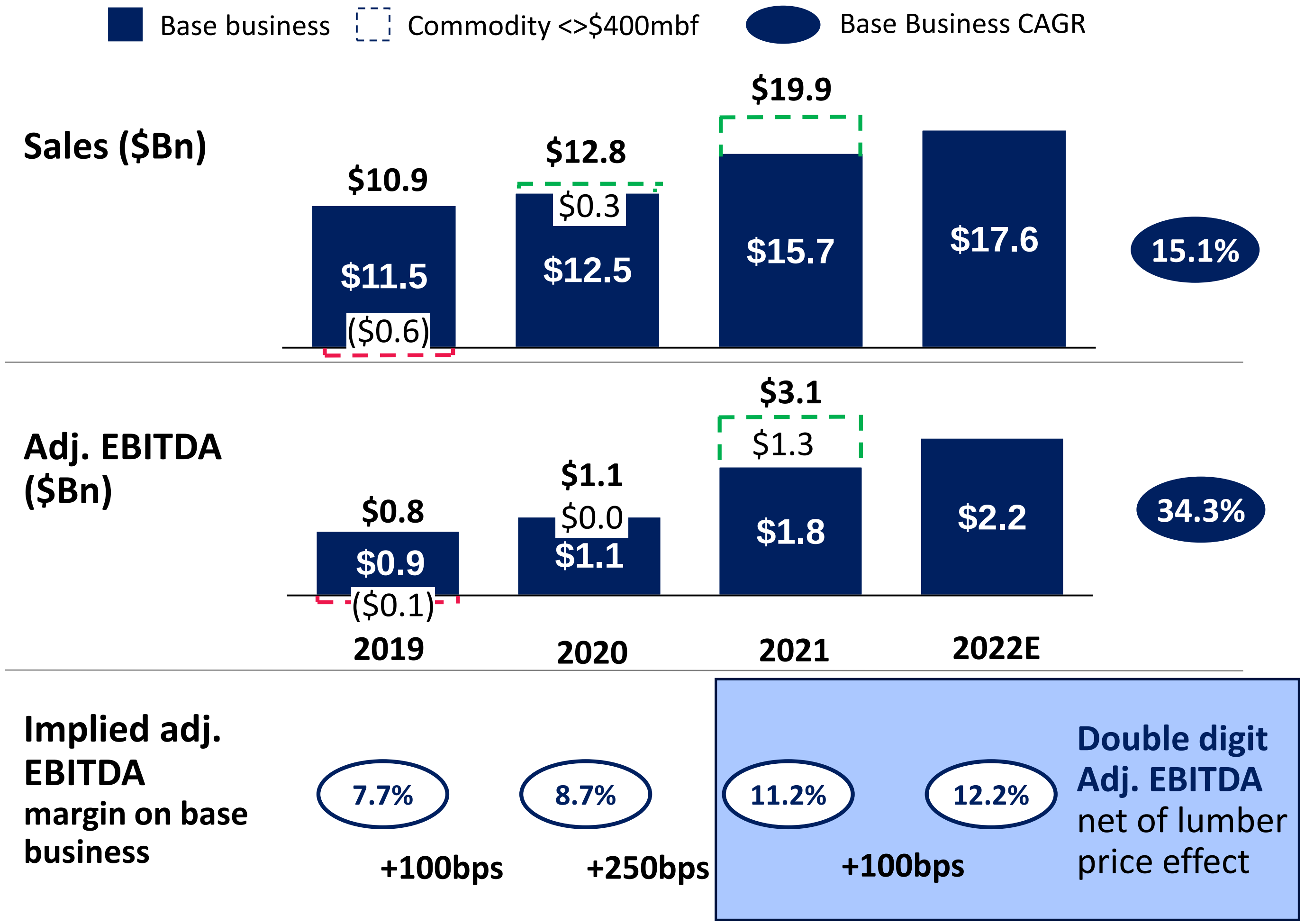
This presentation includes financial measures and terms not calculated in accordance with accounting principles generally accepted in the United States ("GAAP") in order to provide investors with an alternative method for assessing our operating results in a manner that enables investors to more thoroughly evaluate our current performance as compared to past performance. We believe these non-GAAP measures provide investors with a better baseline for modeling our future earnings expectations. Our management uses these non-GAAP measures for the same purpose. We believe that our investors should have access to the same set of tools that we use in analyzing our results. These non-GAAP measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. Our calculations of adjusted net income, adjusted net income per share, adjusted EBITDA, free cash flow and net leverage are not necessarily comparable to similarly titled measures reported by other companies. The company provided detailed explanations and reconciliations of these non-GAAP financial measures in the earnings release included in its Form 8-K filed with the Securities and Exchange Commission on May 10, 2022.

Base Business[1] Expectations for 2022E Aligned with Long Term Plan

Over 60% of BFS's Base Business[1] is Non-Commodity…



…The Majority of Our EBITDA Growth is Driven by Value-Added Products and Sustainable Operations Improvement / Synergy



1. This estimate assumes $400/mbf lumber & sheet good pricing
2. Commodity exposure in manufactured products represents an estimated 5% of 2022E net sales mix at $400/mbf

Builders FirstSource

Invest With Us

1. Track record of execution with strong value proposition, differentiated platform, and customer-focused solutions
2. Significant catalysts ahead: BFS -TEAM Operating System, Digital Transformation and Sustainability / ESG
3. Robust FCF generation and disciplined capital deployment allowing us to generate above market growth and profitability
4. Transforming the homebuilding industry and compounding shareholder value

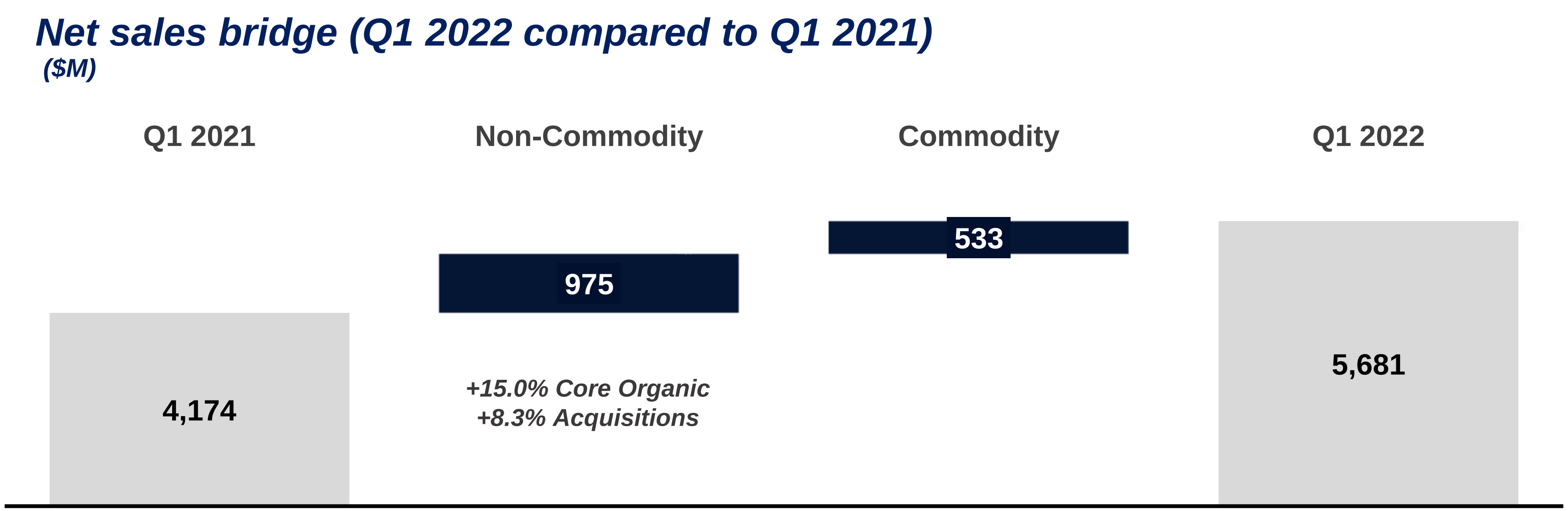
2021E to 2025E Base Business Targets[1]

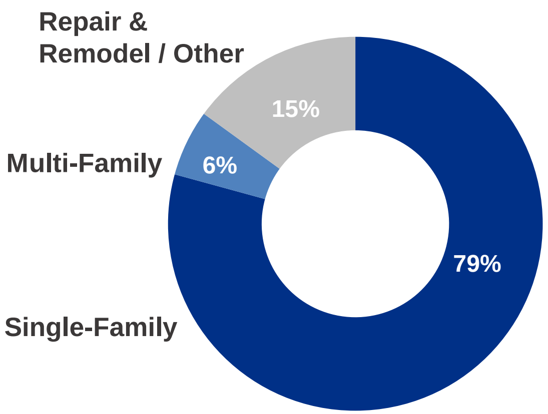
~10%	~15%	~50bps
Net Sales CAGR	Adj. EBITDA CAGR	Adj. EBITDA Margin Expansion Annually

Deployable Capital of $7B to $10B from 2022E to 2025E

[1] Key assumptions: Single-family housing starts growth of LSD to MSD through 2025, base business estimate assumes $400/mbf lumber & sheet good pricing, and leverage target of 1.0 to 2.0x. EPS includes amortization of intangibles.

15% Core Organic Growth in Q1

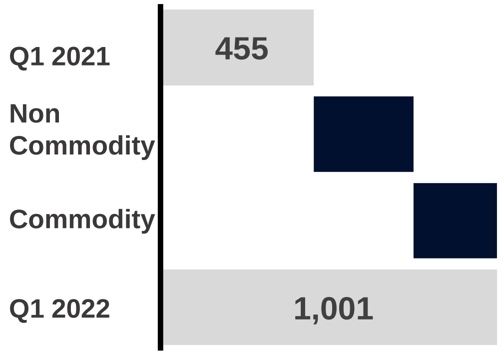




Q1 2022 Net Sales mix by end market

Core organic sales highlights:

- Single family: +16.6% on strength across our entire footprint against a strong PY
- R&R / Other: +9.5% despite high commodity costs curbing demand
- Multi family: +10.2% on the timing of projects started in prior periods



Adjusted EBITDA bridge[1]
($M)

EBITDA highlights:

- Non commodity Adjusted EBITDA growth of ~70%
- Approximately 30% EBITDA Conversion, excluding commodity, demonstrates effective execution across the P&L
- Conversion rate of Commodity inflation demonstrates effective pricing in volatile environment

Builders FirstSource

Pursue Accretive Tuck-in M&A

Geographic Scale

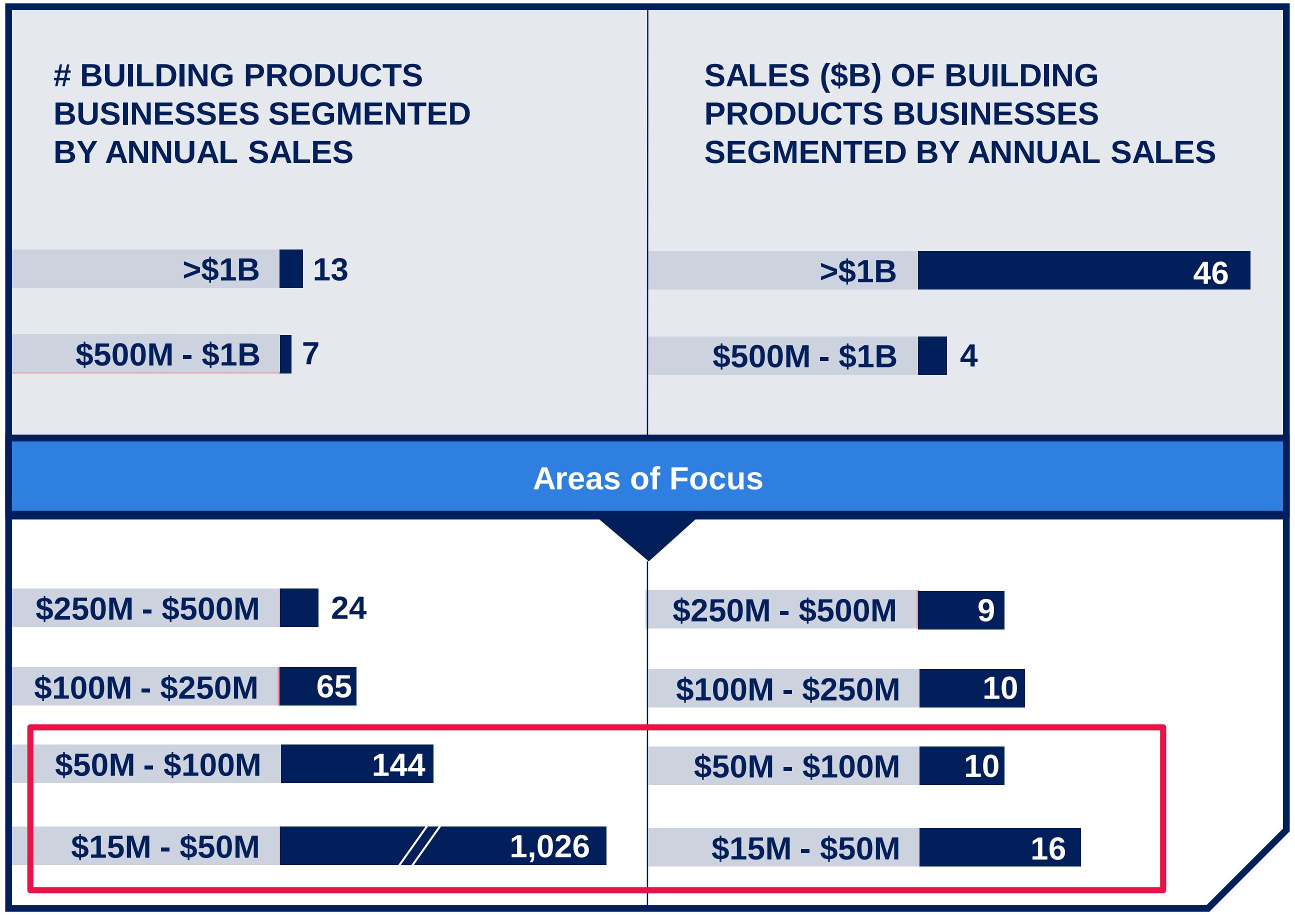
- Broaden product portfolio in target markets
- Deepen presence in existing service areas by expanding product portfolios

Value-added Products

- Enhance opportunities to partner with customers
- Increase higher margin value-added products mix

Technological Advancement

- Provide innovative solutions to build more efficiently and address labor constraints



1,000+ U.S. Building Product Businesses Totaling ~$80B in Sales[1] Mapped

Source: U.S. Census and Company estimates.[1] Based on $81K assumed materials cost per home as of 2019 according to BAML cost of a home data, adjusted for 2020 lumber prices and 973K single-family, 320K multi-family housing starts in 2020 according to the U.S. Census Bureau

Builders FirstSource

Continued M&A in Q1 2022

- Successfully completed a substantial number of value-enhancing acquisitions
- Consistently target additive products, services, geographies and technologies
- Demonstrated ability to successfully integrate, cross-sell and create operating synergies
- Acquisition pipeline remains very robust and continues to build
- Strong balance sheet and ample liquidity to execute M&A strategy

Acquisition	Annual Sales	Date	Rationale
VALLEY TRUSS	$26M	FY22 Q2	▪ Provides additional component capacity and expands upon value-added offerings to single and multi-family markets in ID
PANEL TRUSS	$138M	FY22 Q2	▪ Offers additional component capacity in high-growth southern markets and expands upon value-added solutions
National Lumber	$440M	FY21 Q4	▪ Largest independent building materials supplier in New England ▪ Diverse building materials and service offerings add substantial depth to BFS value-added solutions
Truss Technologies Inc.	$30M	FY21 Q4	▪ Highly-profitable truss manufacturer expands value-added offering in Michigan ▪ Frees existing BFS Michigan plant to send additional capacity into Detroit market
Katerra Apollo	N/A	FY21 Q3	▪ Provides technology enhancing workflow, construction budgeting and scheduling, and field task assignments ▪ Aligns with BFS digital strategy to address inefficiencies in the home building process
CTF California TrusFrame LLC	$143M	FY21 Q3	▪ Largest independent producer of value-added building products in California ▪ Adds substantial and profitable scale to value-added components business in California
PARADIGM	$50M	FY21 Q3	▪ Software solutions and services provider for the building products industry ▪ Acquisition is an important step forward in BFS strategy to invest in innovative digital solutions
ALLIANCE	$330M	FY21 Q3	▪ Largest supplier of building materials in the high-growth Arizona market ▪ Experienced leadership team with ~500 dedicated employees across 9 operating locations

BFS Digital Transformation of Homebuilding on Track

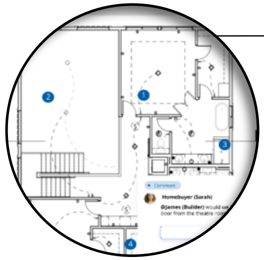
Home Lifecycle Management
- Closing task list
- Warranty management
- Post-purchase projects

Job Site Management
- Scheduling, PO issuance and job costing
- Mobile functionality with alerts for next tasks

Whole House Configuration
- Homebuyer selection from builder catalog
- Real-time pricing and shortened sales cycle

Homebuyer Experience
- Lead generation
- Find a community, floorplan, builder
- Consistent experience throughout

Collaboration Table
- Plan in-take and mark-up
- Project participant permissions
- Document storage



Digital Twin / Estimate
- 3D model allows precise material measurement
- Stakeholder alignment improves construction and project control

Digital Transformation Of Homebuilding Industry is $1 Billion Opportunity to BFS

Builders FirstSource

Digital Solutions – Key Milestones

- ✓ Completed 2,000 estimates on customer plans across 9 states and that adoption is expected to increase.
- ✓ Technology provides the model for our visualization technology and operational efficiency in our design function.
- ✓ Completed an agreement with Hayden Homes, a builder in the Pacific Northwest, for the use of our Homebuilder Omni platform.
- ✓ Plans to leverage our configurable visualization for approximately 2,000 annual starts.
- ✓ Hayden Homes will become the largest builder leveraging our digital solutions.







Builders FirstSource®

Q1 2022 – Broad Strength Across Product Portfolio

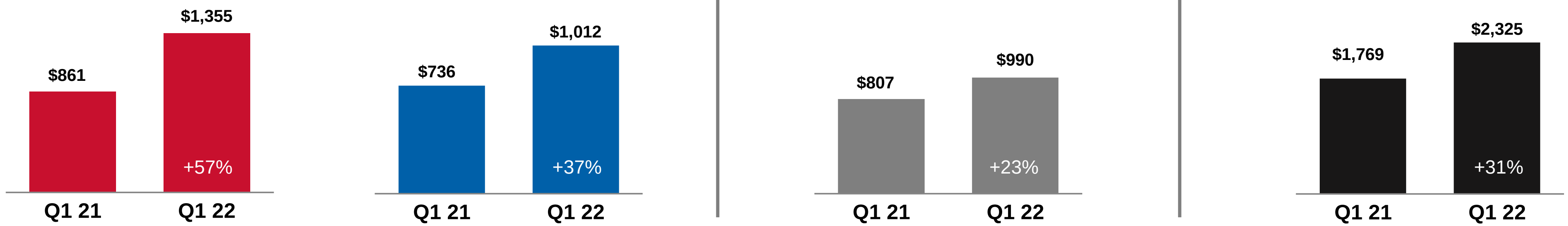
Net sales by product category (Q1 2022 compared to Q1 2021)
($M/ % change)

Value-Added Products:

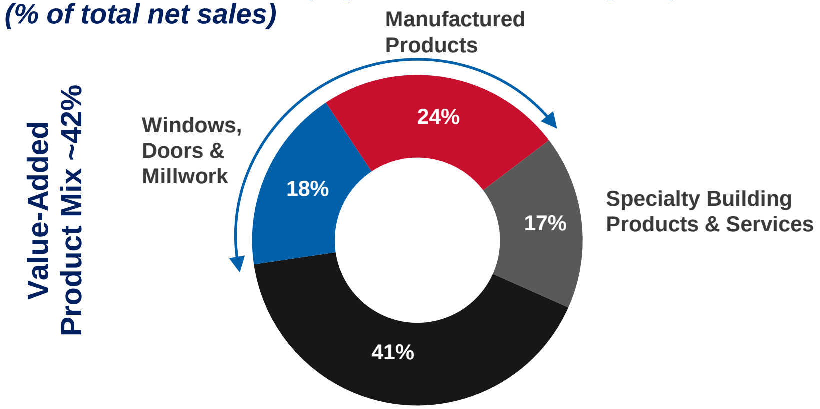
Manufactured Products | ***Window, Doors & Millwork***

Specialty Building Products & Services:

Lumber & Lumber Sheet Goods:



Net sales mix by product category
(% of total net sales)



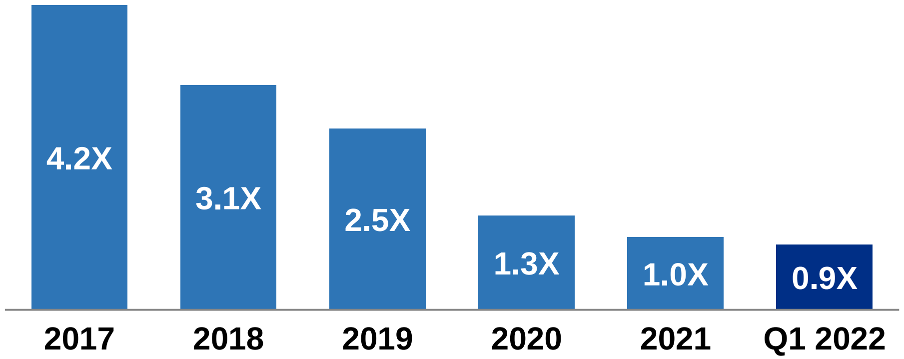
Value-added core organic sales grew 30.8%

- 27.6% growth in Manufactured Products on robust Single Family demand
- 34.5% growth in Windows, Doors and Millwork continued improvement as material availability and pricing improved
- Solid growth in Specialty Building Products & Services despite ongoing material availability challenges

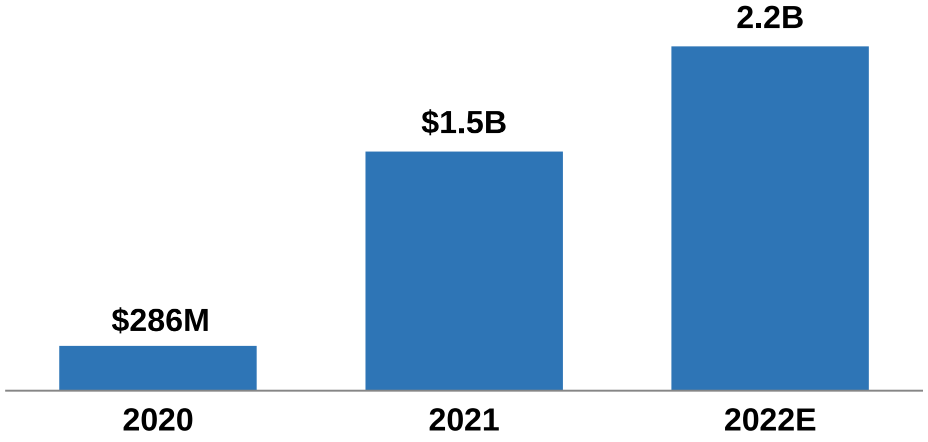
Builders FirstSource

Strong Balance Sheet and Liquidity Provide Financial Flexibility

Net Leverage[1] Improvement



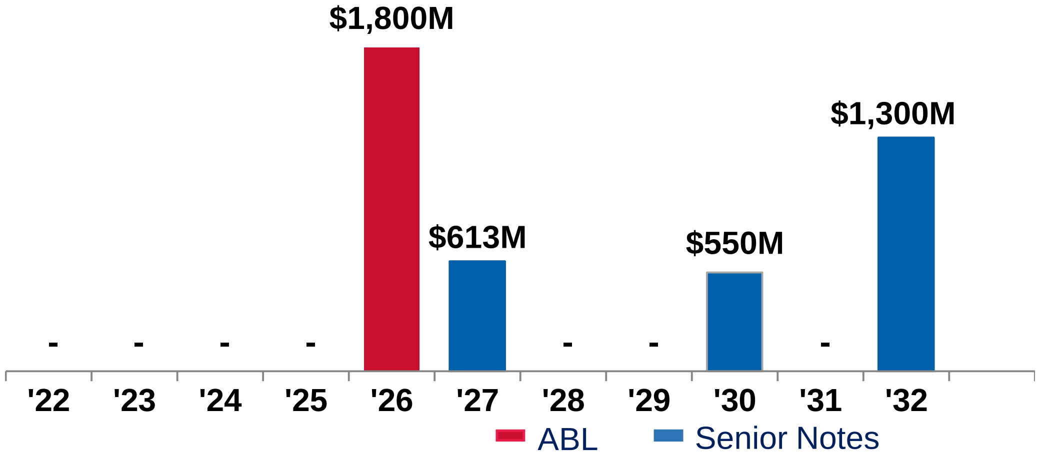
Strong Free Cash Flow[2]



Balanced Capital Allocation Priorities

1. Maintain a strong balance sheet
2. Reinvest in our business to drive growth and productivity
3. Continue tuck-in M&A strategy
4. Return capital to shareholders

Weighted Average Debt Maturity of ~8 Years[3]



[1] Pro forma as of 12/31/2021, including net proceeds from January 2021 offering of $350 million aggregate principal amount of senior notes due 2032.
Net Leverage calculated as principal value of debt and lease obligations less cash and cash equivalents divided by LTM Adj EBITDA.
[2] Pro forma as of 12/31/21. Net of CapEx.
[3] Excludes finance leases and other finance obligations. 2032 includes recent $300 million offering

Improved 2022 Outlook

2022 Full Year Financial Expectations			
Metrics	**Current Guidance**	**Prior Guidance**	**2021 Actual**
Base Business Sales[1]	**10% to 14% growth**	**8% to 12% growth**	**$15.7 billion**
Base Business Adjusted EBITDA[1, 2]	**18% to 22% growth**	**12% to 18% growth**	**$1.8 billion**
Base Business Adjusted EBITDA margin[1, 2]	**90 to 110 bps of growth**	**70 to 90 bps of growth**	**11.2%**
Free Cash Flow[3]	$2.0 to $2.4 billion	$1.6 to $2.0 billion	$1.5 billion
Capital Expenditures[4]	$375 million to $400 million	$400 to $420 million	$205 million
Interest expense	$175 to $185 million	$175 to $185 million	$136 million
Effective tax rate	23.0% to 25.0%	23.0% to 25.0%	23.1%
Depreciation & amortization expense[5]	$440 to $460 million	$440 to $460 million	$189 million

2022 Full Year Assumptions			
Metrics	**Current Guidance**	**Prior Guidance**	
Single family starts growth (BLDR geographies)	Up mid-single digits	Up mid-single digits	
Multi-family starts growth (BLDR geographies)	Up low-to-mid single digits	Up low-to-mid single digits	
R&R growth (BLDR geographies)	Up low-to-mid single digits	Up low-to-mid single digits	
Selling Days	One less in Q4 vs 2021	One less in Q4 vs 2021	
Productivity savings & BMC integration synergies	~$155 million	~$150 million	
Average commodity prices	$700 to $1,000	$600 to $1,000	

1. Assumes a $400/mbf commodity price for all periods and maintained for the full year.
2. Adjusted EBITDA is a Non-GAAP financial measure. See the Non-GAAP Financial Measures slide in this presentation for a definition thereof and a discussion of certain matters regarding non-GAAP guidance.
3. Assumes average commodity prices in the range of $600 to $1,000/mbf
4. The 2022 capital expenditure expectation is net of proceeds from the sale of property, equipment and real estate.
5. Depreciation expense forecast includes depreciation accounted for within cost of sales.

Sales and Adj. EBITDA Projection by Commodity Price

Illustrative FY 2022E

$/mbf	Sales ($Bn)	AEBITDA ($Bn)
$400	$16.7-18.5	$2.1-2.3
$500	$18.1-20.1	$2.3-2.5
$600	$19.5-21.5	$2.6-2.8
$700	$20.9-23.1	$2.9-3.2
$800	$22.2-24.6	$3.0-3.4
$900	$23.7-26.1	$3.3-3.7
$1,000	$25.0-27.6	$3.6-4.0

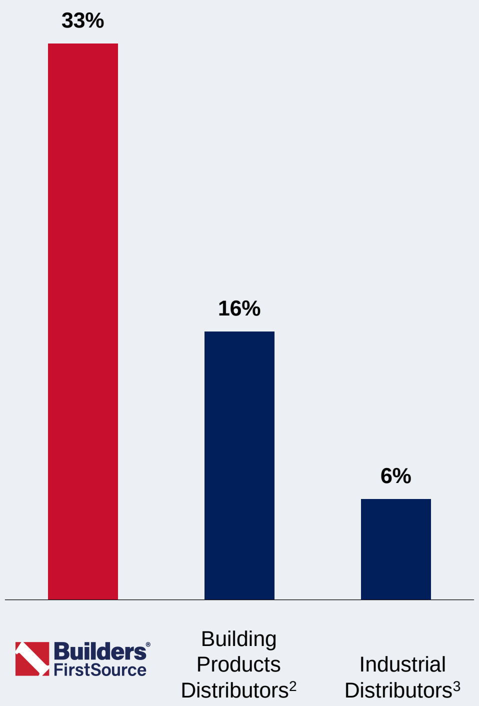
Assumptions:

- Provided a grid with various commodity cost assumptions and the corresponding profits if you assume static commodity prices. Please keep in mind that shorter term price fluctuations can result in materially different results than in a static commodity environment.
- Commodity gross margins are adjusted to historical rates and are maintained at each commodity price tier/sensitivity
- Total margin changes with commodity tier driven by sales mix changes
- Expenses associated with commodity price changes are included
- Includes Acquisitions and 2022 expectation of realized market participation
- Price at each tier is static for the full year
- Price tiers reflect BFS composite
- Low/High ranges for sales and AEBITDA set at -/+ 5%

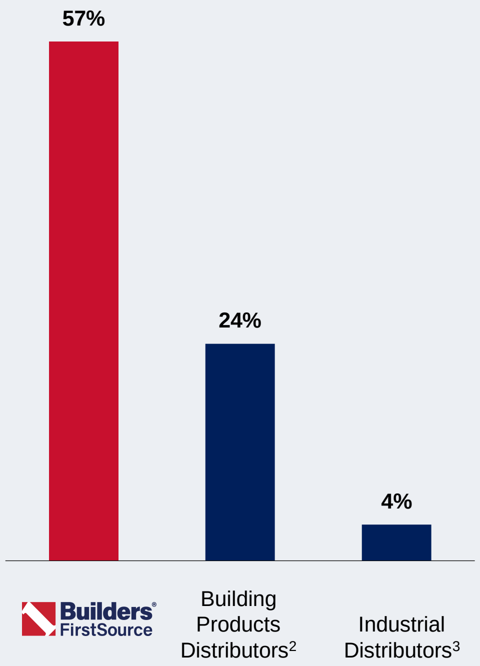
Builders FirstSource

Strong Fundamentals Above Peers

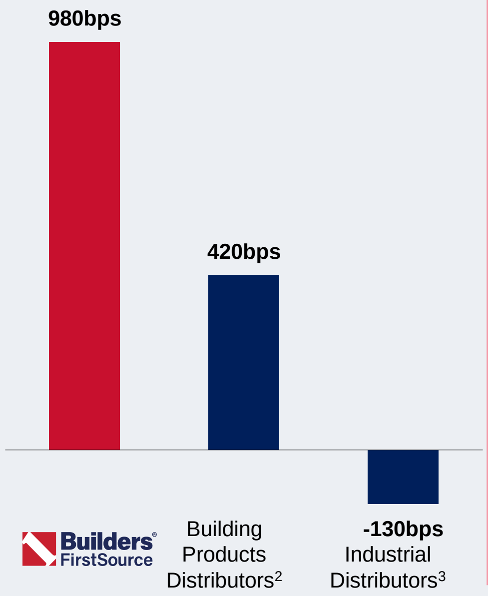
Sales CAGR
(2015 to 2021)



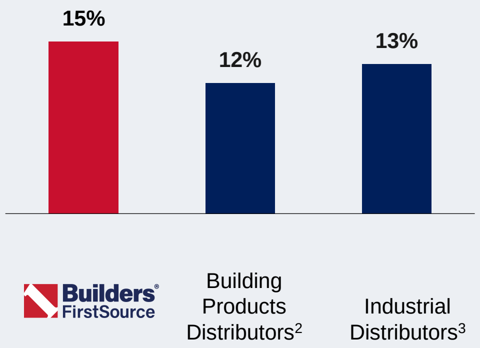
Adj. EBITDA CAGR
(2015 to 2021)



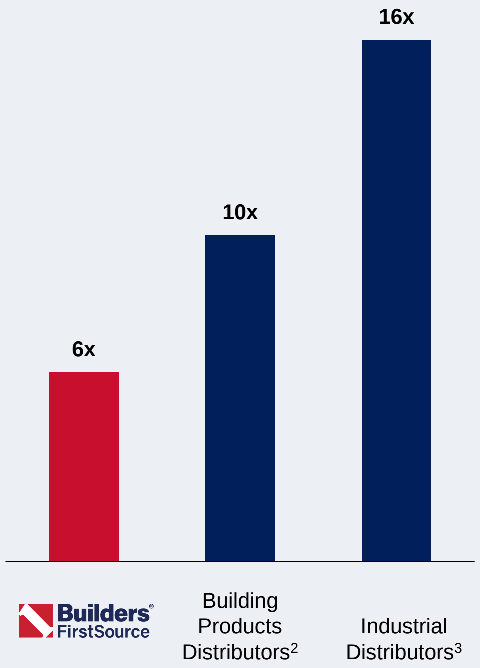
Adj. EBITDA Margin Expansion
(2015 to 2021)



Adj. EBITDA Margin
(2021)



2022 EV / EBITDA vs. Peers[1]



Differentiated Market Leader Positioned for Above Market Growth & Expanding Profitability

- Leadership in a highly fragmented industry
- Exceptional geographic, customer, and end market diversity
- Strategic investment in value-added capacity, driving share gains and margin expansion
- Focus on maintaining strong balance sheet and liquidity
- Expanding cash flow generation and maintaining leverage
- Operational excellence and cost management initiatives driving gains in efficiency, productivity, and customer value
- Experienced management team

Builders FirstSource®

OUTPERFORM TODAY. TRANSFORM TOMORROW.

Q&A Session

BLDR.COM

Builders FirstSource

OUTPERFORM TODAY. TRANSFORM TOMORROW.

Michael Neese
SVP, Investor Relations
Michael.Neese@BLDR.com
(214) 765-3804

BLDR.COM

Record FY 2021 Performance

Total	
Net Sales	$19.9b +56.1% YoY (+20.9% Core Organic[1])
Gross Profit	$5.9b +78.8% YoY
Adjusted EBITDA	$3.1b +188.9% 15.5% Margin

Record Sales Performance

- Focused execution, core growth, and disciplined pricing drove record results
- Strong demand for single family living remain tailwinds for our products and services

Operational Performance Drove Record Adjusted EBITDA and Adjusted EBITDA Margin

- Established partnerships with customers and suppliers, ability to deliver value, and an emphasis on cost management produced higher profitability
- BMC integration efforts and cost synergies ahead of schedule; delivered $32 million in Q4 and $108 million for 2021.
- Achieved $160 million synergy run rate as of year-end 2021

Value-Added Focus Creating Long-Term Value

- Value-added core organic sales grew by an estimated 29.8%, led by 42.5% growth in our Manufactured Products category compared with the combined pro forma prior year period.
- Strategic acquisitions with heavy value-added product mix contributed 5.4% to net sales, supporting value-added products growth

[1]Core Organic compares FY 2021 to combined non-GAAP pro forma FY 2020, and excludes other acquisitions, commodity price fluctuations and differences in selling days between periods.

Builders FirstSource

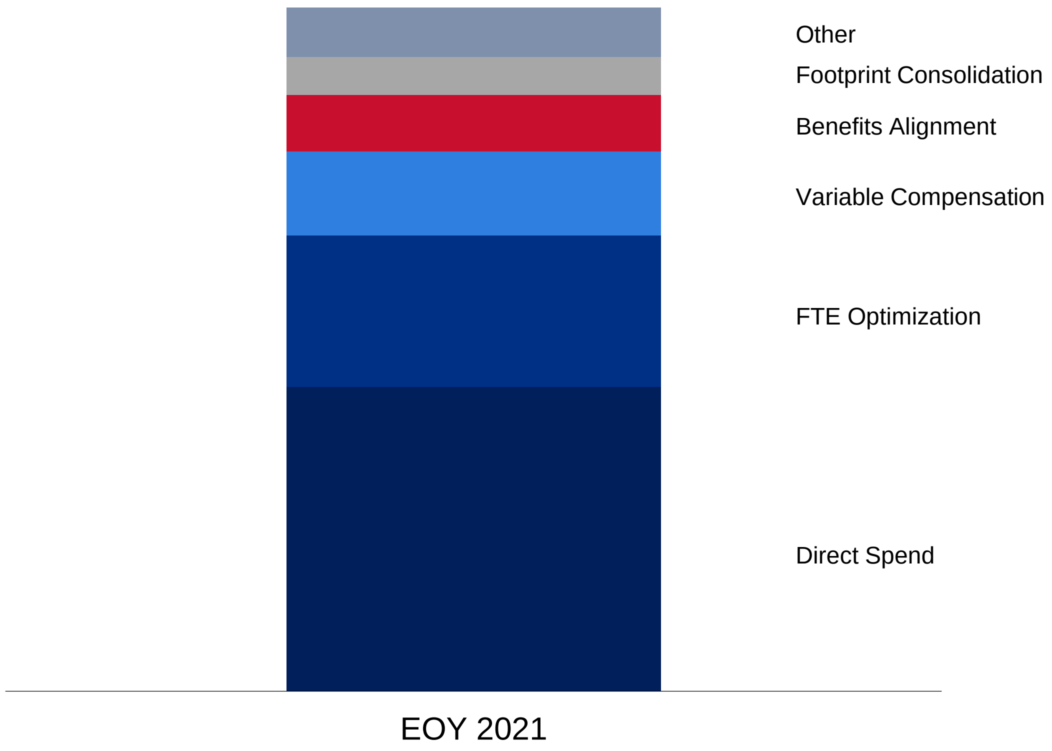
Synergy Target Completed

MAJOR MILESTONES

Focus on Cost Synergies

- ✓ $55 million realized in Q1 2022
- ✓ Achieved $160 million synergy run rate as of year-end 2021
- ✓ Captured synergies 2 years faster than what we projected

ESTIMATED RUN-RATE COST SAVINGS OF $160M



Q1 2022 Financials

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
(unaudited)

(in thousands, except per share amounts)	**Three Months Ended March 31, 2022**	**Three Months Ended March 31, 2021**
Net sales	$ 5,681,131	$ 4,173,775
Cost of sales	3,848,758	3,104,221
Gross margin	1,832,373	1,069,554
Selling, general and administrative expenses	968,568	821,598
Income from operations	863,805	247,956
Interest expense, net	41,314	31,844
Income before income taxes	822,491	216,112
Income tax expense	182,851	43,532
Net income	$ 639,640	$ 172,580
Net income per share:		
Basic	$ 3.61	$ 0.84
Diluted	$ 3.56	$ 0.83
Weighted average common shares:		
Basic	177,120	206,571
Diluted	179,546	208,624

Q1 2022 Financials

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(unaudited)

	Three Months Ended March 31,	
(in thousands)	2022	2021
Cash flows from operating activities:		
Net income	$ 639,640	$ 172,580
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation and amortization	111,946	134,331
Deferred income taxes	(7,398)	(8,857)
Stock-based compensation expense	8,841	10,402
Other non-cash adjustments	2,037	2,874
Changes in assets and liabilities, net of assets acquired and liabilities assumed:		
Receivables	(549,712)	(294,129)
Inventories	(561,813)	(340,940)
Contract assets	(33,081)	(89,994)
Other current assets	(27,860)	(27,664)
Other assets and liabilities	407	1,999
Accounts payable	470,198	241,621
Accrued liabilities	93,237	2,039
Contract liabilities	33,380	(4,770)
Net cash provided by (used in) operating activities	179,822	(200,508)
Cash flows from investing activities:		
Cash acquired in BMC Merger	—	167,490
Purchases of property, plant and equipment	(50,475)	(39,263)
Proceeds from sale of property, plant and equipment	2,140	3,194
Net cash (used in) provided by investing activities	(48,335)	131,421
Cash flows from financing activities:		
Borrowings under revolving credit facility	1,906,000	410,000
Repayments under revolving credit facility	(1,738,000)	(260,000)
Proceeds from long-term debt and other loans	301,500	—
Repayments of long-term debt and other loans	(827)	(468,671)
Payments of debt extinguishment costs	—	(2,475)
Payments of loan costs	(6,416)	(4,272)
Exercise of stock options	420	235
Repurchase of common stock	(354,965)	(10,418)
Net cash provided by (used in) financing activities	107,712	(335,601)
Net change in cash and cash equivalents	239,199	(404,688)
Cash and cash equivalents at beginning of period	42,603	423,806
Cash and cash equivalents at end of period	$ 281,802	$ 19,118

Builders FirstSource®

Q1 2022 Financials

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEET
(unaudited)

(in thousands, except per share amounts)	March 31, 2022	December 31, 2021
ASSETS		
Current assets:		
Cash and cash equivalents	$ 281,802	$ 42,603
Accounts receivable, less allowances of $47,266 and $39,510 at March 31, 2022 and December 31, 2021, respectively	2,290,513	1,708,796
Other receivables	223,070	255,075
Inventories, net	2,188,056	1,626,244
Contract assets	240,668	207,587
Other current assets	155,824	127,964
Total current assets	5,379,933	3,968,269
Property, plant and equipment, net	1,385,998	1,385,441
Operating lease right-of-use assets, net	446,876	457,833
Goodwill	3,270,192	3,270,192
Intangible assets, net	1,537,695	1,603,409
Other assets, net	30,491	29,199
Total assets	$ 12,051,185	$ 10,714,343
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 1,563,334	$ 1,093,370
Accrued liabilities	772,373	718,904
Contract liabilities	249,478	216,097
Current portion of operating lease liabilities	94,968	96,680
Current maturities of long-term debt	2,914	3,660
Total current liabilities	2,683,067	2,128,711
Noncurrent portion of operating lease liabilities	366,524	375,289
Long-term debt, net of current maturities, discounts and issuance costs	3,391,629	2,926,122
Deferred income taxes	354,723	362,121
Other long-term liabilities	119,195	119,619
Total liabilities	6,915,138	5,911,862
Commitments and contingencies (Note 8)		
Stockholders' equity:		
Preferred stock, $0.01 par value, 10,000 shares authorized; zero shares issued and outstanding	—	—
Common stock, $0.01 par value, 300,000 shares authorized; 176,886 and 179,820 shares issued and outstanding at March 31, 2022 and December 31, 2021, respectively	1,769	1,798
Additional paid-in capital	4,240,540	4,260,670
Retained earnings	893,738	540,013
Total stockholders' equity	5,136,047	4,802,481
Total liabilities and stockholders' equity	$ 12,051,185	$ 10,714,343

Builders FirstSource

Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Reconciliation of Adjusted Non-GAAP Financial Measures to their GAAP Equivalents
(unaudited)

(in millions)	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021	Twelve Months Ended March 31, 2022
Reconciliation to Adjusted EBITDA:			
GAAP net income	$ 639.6	$ 172.6	$ 2,192.5
Acquisition and integration expense	14.7	69.8	71.1
Debt issuance and refinancing cost (1)	-	4.5	3.5
Amortization expense	65.7	88.6	335.1
Tax-effect of adjustments to net income	(19.3)	(39.1)	(98.3)
Adjusted net income	$ 700.8	$ 296.3	$ 2,503.9
Weighted average diluted common shares	179.5	208.6	
Diluted adjusted net income per share:	$ 3.90	$ 1.42	
Reconciling items:			
Depreciation expense	$ 46.2	$ 45.7	$ 189.8
Interest expense, net	41.3	27.3	141.8
Income tax expense	202.2	82.6	763.7
Stock compensation expense	8.8	4.7	29.2
Other management-identified adjustments (2)	1.2	0.1	1.4
Adjusted EBITDA	$ 1,000.5	$ 455.2	$ 3,605.6
Adjusted EBITDA margin	*17.6%*	*10.9%*	*16.8%*

(1) Costs associated with issuing and extinguishing long term debt in 2021.
(2) Primarily relates to gain/loss on sale and asset impairments, severance and other one time costs.

Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Financial Data
(unaudited)

(in millions, except per share amounts)	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
Net sales	$ 5,681.1	$ 4,173.8
Cost of sales	3,848.7	3,104.2
Gross margin	1,832.4	1,069.6
Gross margin %	*32.3%*	*25.6%*
Adjusted SG&A/Other (excluding depreciation and amortization) as a % of sales (1)	*14.8%*	*15.4%*
Adjusted EBITDA	1,000.5	455.2
Adjusted EBITDA margin %	*17.6%*	*10.9%*
Depreciation expense	(46.2)	(45.7)
Interest expense, net of debt issuance cost and refinancing	(41.3)	(27.3)
Income tax expense	(202.2)	(82.6)
Other adjustments	(10.0)	(3.3)
Adjusted net income	$ 700.8	$ 296.3
Basic adjusted net income per share:	$ 3.96	$ 1.43
Diluted adjusted net income per share:	$ 3.90	$ 1.42
Weighted average common shares		
Basic	177.1	206.6
Diluted	179.5	208.6

(1) Adjusted SG&A and other as a percentage of sales is defined as GAAP SG&A less depreciation and amortization, stock compensation, acquisition, integration and other expenses.

Builders FirstSource

Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Interest Reconciliation
(unaudited)

	Three Months Ended March 31, 2022	
(in millions)	**Interest Expense**	**Net Debt Outstanding**
2032 Unsecured notes @ 4.25%	$ 13.0	$ 1,300.0
2030 Unsecured notes @ 5.00%	6.9	550.0
2027 Secured notes @ 6.75%	10.3	612.5
Revolving credit facility @ 3.50% weighted average interest rate	4.8	756.0
Amortization of debt issuance costs, discount and premium	1.2	-
Finance leases and other finance obligations	5.1	205.7
Cash	-	(281.8)
Total	$ 41.3	$ 3,142.4

(in millions)	**Three Months Ended March 31, 2022**
Free Cash Flow	
Operating activities	$ 179.8
Less: Capital expenditures, net of proceeds	(48.3)
Free cash flow	$ 131.5

Builders FirstSource

Reconciliations

BUILDERS FIRSTSOURCE, INC. AND SUBSIDIARIES
Sales by Product Category
(unaudited)

(in millions)	Three Months Ended March 31, 2022 Net Sales	2022 % of Net Sales	2021 Net Sales	2021 % of Net Sales	% Change
Manufactured products	$ 1,354.6	23.8%	$ 860.9	20.6%	57.3%
Windows, doors & millwork	1,011.6	17.8%	736.2	17.6%	37.4%
Value-added products	2,366.2	41.7%	1,597.1	38.3%	48.2%
Specialty building products & services	989.5	17.4%	807.4	19.3%	22.6%
Lumber & lumber sheet goods	2,325.4	40.9%	1,769.3	42.4%	31.4%
Total net sales	$ 5,681.1	100.0%	$ 4,173.8	100.0%	36.1%

Builders FirstSource