

JetBlue Technology Ventures Announces Investment In Ground Transportation Services Startup, Mozio

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-- Airline-Backed Venture Capital Subsidiary Backs Holistic "Last Mile" Travel Search and Booking App --

REDWOOD CITY, Calif.--(BUSINESS WIRE)-- JetBlue Technology Ventures, the venture capital subsidiary of JetBlue (NASDAQ:JBLU), today announced its investment in Mozio, the 4 year old San Francisco based tech startup, specializing in providing holistic ground transportation solutions that streamline the traveler experience to and from the airport.

This announcement marks the second investment by JetBlue Technology Ventures which launched in February with the goal of finding and developing businesses that sit at the intersection of technology, travel and hospitality. Since launch, JetBlue Technology Ventures has captured the attention of hundreds of interested startups, as well as the investment community, recently being named the 2016 Global Corporate Venturing New Entrant of the Year. JetBlue Technology Ventures also recently partnered with the like-minded Cockpit Innovation Hub based in Tel Aviv to establish Navigator, a 4 month accelerator for pre-seed startups now accepting applications.

Founded in 2012, Mozio is focused on helping connect customers, local companies, and global travel brands to enable a stress free experience in booking travel to and from airports with any available option. Be it train, bus, shuttle, sedan, taxi, limo, water taxi or motorcycle, travelers using Mozio's technology can search for and book the right option for them.

"We love to see technology like Mozio's, delivering a consumer centric solution for travelers who are often left to search vainly for 'last mile' travel options in unfamiliar settings. Mozio's technology helps take the guesswork out of that planning," said Bonny Simi, president, JetBlue Technology Ventures. "While there are many on-demand car transportation options, Mozio's solution aggregates multiple forms of ground transportation, delivering precisely what travelers are looking for, informed options. We see great potential in Mozio's technology to move travel booking beyond flights, and are looking forward to being involved in further extending their platform."

"JetBlue Technology Ventures will be a key partner for us as we make moves into developing more distribution partners," said David Litwak, CEO of Mozio. "It can be hard for startups to break into the travel industry, but this vote of confidence by JetBlue Technology Ventures' backing shows Mozio to be a great option for airlines, online travel agencies and corporate travel firms looking for a reliable and holistic ground transportation partner."

JetBlue Technology Ventures L.L.C. is located in GSV Labs in Redwood City, Calif. As the first corporate venture capital subsidiary in Silicon Valley backed by a U.S. airline, JetBlue Technology Ventures invests in, incubate and partners with early stage startups at the intersection of technology, travel and hospitality.

By partnering with incubators, venture capital firms, universities and other organizations inside and outside Silicon Valley, JetBlue Technology Ventures builds relationships with a range of startups across the travel and hospitality spectrum. The initiative will serve as a launch pad for innovations that improve customer and crewmember experiences, increase the airline's operational efficiency and expand the JetBlue brand to new markets.

About Mozio

Mozio's mission is to build the ultimate urban mobility app, one interface that allows consumers to book shuttles, taxis, limos, express trains, buses and public transit, all from one interface. Mozio has 65 employees in offices in SF, London, Argentina and Portugal, and has raised 3.3M in venture capital from Silicon Valley VCs and strategic investors like Veolia Transdev North America & JetBlue Technology Ventures. Mozio's partners include major online travel brands like Booking.com, Hotels.com and Skyscanner and corporate travel brands like Carlson Wagonlit Travel, American Express Business Travel and BCD Travel.

About JetBlue Technology Ventures

Located in the startup incubator GSV Labs in Silicon Valley, JetBlue Technology Ventures invests in, incubates and partners with early stage startups at the intersection of technology, travel and hospitality. For more information, including upcoming events and how to request review of potential startup ideas, please visit www.jetblueventures.com. More information about the Navigator program can be found here: <http://www.cockpitinnovation.com/navigator>

About JetBlue Airways

JetBlue is New York's Hometown Airline™, and a leading carrier in Boston, Fort Lauderdale-Hollywood, Los Angeles (Long Beach), Orlando, and San Juan. JetBlue carries more than 35 million customers a year to 96 cities in the U.S., Caribbean, and Latin America with an average of 925 daily flights. For more information please visit jetblue.com.

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