JetBlue Announces Pricing of Common Stock Offering

Nov 07, 2005

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NEW YORK, Nov. 7, 2005 (PRIMEZONE) -- JetBlue Airways Corporation (Nasdaq:JBLU) announced today that it has priced its public offering of 7,500,000 newly issued shares of its common stock at $18.00 per share, generating gross proceeds of $135 million. The Company has also granted to the underwriters of this offering an over-allotment option to purchase up to an additional 1,125,000 shares of common stock which, if exercised in full, would generate additional gross proceeds of $20.25 million.

JetBlue anticipates using the net proceeds from this offering to fund working capital and capital expenditures, including capital expenditures relating to the purchase of aircraft.

Morgan Stanley is acting as the sole book-running manager for this offering and Raymond James is acting as co-manager. All shares are being offered under the Company's Form S-3 shelf registration statement, which was declared effective on November 4, 2004.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

A prospectus supplement relating to the offering will be filed with the Securities and Exchange Commission. Copies of the prospectus supplement and accompanying base prospectus relating to the offering may be obtained by contacting Morgan Stanley & Co. Incorporated, 1585 Broadway, New York, NY 10036.

The JetBlue logo is available at: http://media.primezone.com/prs/single/?pkgid=795

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