JetBlue Airways Elects Joy Covey to Its Board of Directors

Feb 13, 2003

JetBlue Airways Elects Joy Covey to Its Board of Directors
NEW YORK, Feb 13, 2003 (BUSINESS WIRE) -- JetBlue Airways Corporation (Nasdaq: JBLU) announced that its Board of Directors has elected Joy Covey as a Director.

From December 1996 through April 2000, Joy Covey was an integral member of the management team that built Amazon.com into the world's leading internet retailer. She joined Amazon.com in December of 1996 as chief financial officer and vice president of finance and administration. Her direct responsibilities included finance and administration, capital raising, and investment community relationships and communications. Joy also contributed significantly to strategy, recruiting and "company-building" to support Amazon.com's rapid growth. During Joy's tenure as chief financial officer, Amazon.com raised more than $1.7 billion in capital.

Prior to joining Amazon.com, Joy was chief financial officer of Digidesign, a market leader in digital audio systems and, before that, Joy worked in mergers and acquisitions with Wasserstein, Perella & Co. and as a CPA with Arthur Young (now Ernst & Young).

In 1999, Fortune magazine named Joy as one of the 50 Most Powerful Business Women in America. The World Economic Forum selected Joy as one of one hundred "Global Leaders for Tomorrow" for the year 2000. Joy is a member of the Santa Fe Institute Board of Trustees, the Visiting Committees of the Harvard Business School and Harvard Law School and the Advisory Board to the Dean of the Harvard Law School. She earned her JD degree magna cum laude from Harvard Law School, and holds an MBA from Harvard Business School where she was a Baker Scholar (both degrees awarded 1990). Her BS in business administration was awarded summa cum laude from California State University, Fresno. While at Harvard Law School, Joy was a member of the Harvard Law Review.

"We are thrilled to have Joy Covey join the JetBlue Board of Directors," said David Neeleman, Chief Executive Officer of JetBlue. "She has superb academic and professional credentials, combined with a wealth of experience in innovative growth companies. Her perspective and expertise should be a great resource to JetBlue."

"JetBlue is a very impressive company and I am delighted to join its Board. JetBlue demonstrates many of the distinguishing elements of businesses that redefine industries: through innovative business practices and an obsession with quality and customer service they are able to deliver a better product at a lower cost. I look forward to being part of a team devoted to delighting more and more customers with great service, low fares, customer-friendly policies, and a quality product," said Joy Covey.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than ten million passengers. JetBlue operates a fleet of 39 new Airbus A320 aircraft. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.*

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; Denver, CO; Las Vegas, NV; New Orleans, LA; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Long Beach, CA the airline serves Las Vegas, NV, Oakland, CA, and Salt Lake City, UT. From Washington DC, the airline also serves Fort Lauderdale, FL, and Long Beach and Oakland, CA. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

* DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the continually changing airline industry and regulatory environment following the recent terrorist attacks and threats, future terrorist attacks or fear of such attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our ability to establish lines of credit or obtain financing from third parties, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in the markets in which we operate, our reliance on third parties and sole suppliers, governmental regulation, our reliance on one type of aircraft and on automated systems, increases in maintenance costs, fuel prices, insurance premiums and purchase prices of aircraft, our failure to properly integrate LiveTV, the loss of key personnel and potential problems with our workforce including work stoppages and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

CONTACT:

JetBlue Airways Corporation
Investor Relations:
Amy Carpi, 203/656 7651
amy.carpi@jetblue.com
or
Corporate Communications:
Gareth Edmondson-Jones, 718/709 3060
gareth.edmondson-jones@jetblue.com

Copyright (C) 2003 Business Wire. All rights reserved.

Powered by SITECORE